

**Friends of the Museums of Florida History, Inc**  
**APPROVED BUDGET, 2023-2024**

Expense Line Item                      Est. Exps. 2023-24    Expenses To Date\*    Revenue To Date\*    Estimated Revenue    Funding Source(s)  
 \*Based on April 30, 2023 details

**Education Programs**

<b>Programming</b>					
Children's Day	\$0.00	\$0.00			
Outreach	\$200.00	\$106.60			
Evening Programs	\$1,000.00	\$0.00			
Second Saturday Family Program	\$500.00	\$57.99			
History at High Noon/Daytime Program	\$500.00	\$116.74			
Education Program expenses - other	\$400.00	\$211.20			
<b>Subtotal</b>	<b>\$2,600.00</b>	<b>\$492.53</b>			Unrestricted contributions, rollover, sponsorship

<b>Exhibit Programming</b>					
off-site exhibit related programming	\$1,000.00	\$0.00			
Misc. exhibit programming	\$500.00	\$0.00			
<b>Subtotal</b>	<b>\$1,500.00</b>	<b>\$0.00</b>			Rollover

<b>Misc. Educational Programming</b>					
Misc. Educational Programming - Other	\$1,000.00	\$834.02			Rollover
<b>Subtotal</b>	<b>\$1,000.00</b>	<b>\$834.02</b>			

			\$0.00	\$0.00	Children's Day ticket sales
			\$434.60	\$0.00	Program fees
			\$5,088.00	\$0.00	Donation Box
			\$2,500.00	\$1,600.00	Unrestricted contributions
			\$0.00	\$0.00	Florida's History Shop
			\$4,645.00	\$2,500.00	Funds Rolled Over
			\$0.00	\$1,000.00	<b>Sponsorships (Need to Raise)</b>
<b>Subtotal Education</b>	<b>\$5,100.00</b>	<b>\$1,326.55</b>	<b>\$12,667.60</b>	<b>\$5,100.00</b>	

<b>Florida History Day</b>					
Florida History Day - May 2024	\$44,000.00	\$19,971.65	\$16,165.00	\$18,425.00	Program fees; sponsorships, merchandise sales
			\$5,900.00	\$5,900.00	Grants
			\$5,000.00	\$19,675.00	<b>Sponsorships (Need to Raise)</b>
<b>Subtotal Florida History Day</b>	<b>\$44,000.00</b>	<b>\$19,971.65</b>	<b>\$27,065.00</b>	<b>\$44,000.00</b>	

<b>Knott House Museum</b>					
20th of May	\$8,000.00	\$0.00	\$0.00	\$8,000.00	
Spring Program	\$0.00	\$0.00	\$0.00	\$0.00	
Swing Dance	\$0.00	\$0.00	\$0.00	\$0.00	
General Programming	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Knott House</b>	<b>\$8,000.00</b>	<b>\$0.00</b>	<b>\$8,000.00</b>	<b>\$8,000.00</b>	CRA Grant, James Knott endowment (\$4,000); sponsorship (need to raise)

<b>Total All Programming</b>	<b>\$57,100.00</b>	<b>\$21,298.20</b>	<b>\$47,732.60</b>	<b>\$57,100.00</b>	
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### Exhibits

Exhibits					
Permanent exhibit planning	\$5,000.00			\$5,000.00	
Misc. Exhibits	\$1,000.00			\$1,000.00	
<b>Subtotal</b>	<b>\$6,000.00</b>	<b>\$0.00</b>		<b>\$6,000.00</b>	Rollover, unrestricted contributions

Equipment/Supplies					
Permanent exhibit	\$19,743.01	\$0.00	\$19,743.01	\$19,743.01	Restricted funds raised for permanent exhibit-Forever Changed
TREX Exhibits					
New Exhibits (including add't to existing)	\$10,000.00	\$0.00			
Maintenance/Shipings/Marketing	\$15,000.00	\$8,112.86			
Equipment/Supplies - other	\$750.00	\$218.80	\$12,902.06	\$25,750.00	TREX: Program fees (\$18,000), Rollover (\$7,750)
<b>Subtotal</b>	<b>\$45,493.01</b>	<b>\$8,331.66</b>		<b>\$45,493.01</b>	Restricted funds released for permanent exhibit-Forever Changed; total in checking account: \$33,364.20

<b>Total Exhibit</b>	<b>\$51,493.01</b>	<b>\$8,331.66</b>	<b>\$32,645.07</b>	<b>\$51,493.01</b>	
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### Collections Acquisition

Collections Acquisition					
Artifacts for Museum's permanent collection	\$4,300.00	\$0.00	\$4,300.00	\$4,300.00	
<b>Total Collections Acquisition</b>	<b>\$4,300.00</b>	<b>\$0.00</b>	<b>\$4,300.00</b>	<b>\$4,300.00</b>	Rollover

### Facility Use/Receptions

Facility Use/Receptions					
Equipment/Supplies	\$0.00	\$0.00		\$0.00	
Café rent	\$0.00		\$0.00	\$0.00	
<b>Total Facility Use/Receptions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

### General & Administrative

General & Administrative					
Registration	\$150.00	\$0.00			
Board Meeting Expense	\$75.00	\$27.16			
Advertising & Marketing	\$1,000.00	\$351.13			
FAW Meeting Notices	\$135.00	\$55.30			
Licenses and Permits					
Museum miscellaneous (music)	\$200.00	\$538.80			
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00			
Div. of Corporations/Non-Profit	\$61.25	\$61.25			
Miscellaneous	\$200.00	\$84.21			
<b>Subtotal</b>	<b>\$2,096.25</b>	<b>\$1,117.85</b>	\$2,655.00	\$2,100.00	Parking income

Hospitality					
DOS Employee Programs	\$1,000.00	\$544.55	\$0.00	\$1,000.00	
Hospitality - other	\$200.00	\$0.00	\$0.00	\$200.00	
<b>Subtotal</b>	<b>\$1,200.00</b>	<b>\$544.55</b>	<b>\$0.00</b>	<b>\$1,200.00</b>	Parking income

Professional Fees					
Accounting	\$4,500.00	\$2,176.03		\$4,500.00	
Auditing	\$3,500.00	\$4,228.34		\$3,500.00	
<b>Subtotal</b>	<b>\$8,000.00</b>	<b>\$6,404.37</b>			

			<b>\$2,655.00</b>	<b>\$11,300.00</b>	
<b>Total Facility Use and G &amp; A</b>	<b>\$11,296.25</b>	<b>\$8,066.77</b>	<b>\$2,655.00</b>	<b>\$11,300.00</b>	Cultural endowment \$8,000; parking income \$3,300

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### Knott House Restricted Endowment

Knott House Restricted Endowment					
Designated Maintenance Projects	\$0.00	\$0.00	\$0.00	\$0.00	
Emergency Maintenance	\$1,000.00	\$245.40	\$0.00	\$1,000.00	
Landscape Maintenance	\$3,620.00	\$2,895.97	\$0.00	\$3,620.00	
<b>Subtotal</b>	<b>\$4,620.00</b>	<b>\$3,141.37</b>	<b>\$0.00</b>	<b>\$4,620.00</b>	\$4,620 from John Charles Knott endowment
Accounting	\$3,000.00	\$1,677.58	\$0.00	\$3,000.00	\$3,000 from James Knott Endowment
Auditing	\$3,500.00	\$3,395.00	\$0.00	\$3,500.00	\$3,500 from John Charles Knott Endowment
<b>Subtotal</b>	<b>\$6,500.00</b>	<b>\$5,072.58</b>	<b>\$0.00</b>	<b>\$6,500.00</b>	
<b>Total Knott House Restricted Endow.</b>	<b>\$11,120.00</b>	<b>\$8,213.95</b>	<b>\$0.00</b>	<b>\$11,120.00</b>	

Notes: \$7,000 from James Knott; \$8,120 from Charles Knott

### Membership

Membership					
Newsletter	\$2,000.00	\$935.51	\$5,565.00	\$2,400.00	Paid by Membership dues
Printing and Reproduction	\$500.00	\$120.00		\$750.00	Paid by Membership dues
Receptions and Events	\$2,500.00	\$0.00		\$2,500.00	(Sponsorship - fundraising)
Membership Expenses - other	\$150.00	\$0.00		\$150.00	Paid by Membership dues
<b>Total Membership</b>	<b>\$5,150.00</b>	<b>\$1,055.51</b>	<b>\$5,565.00</b>	<b>\$5,800.00</b>	

### Special Events

Special Event					
Board initiated fundraiser	\$2,500.00	\$0.00	\$0.00	\$2,500.00	Sponsorships; ticket, food & beverage sales
<b>Total Special Event</b>	<b>\$2,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,500.00</b>	Sponsorships, Donations

### Volunteer Program

Volunteer Program					
Volunteer Reception	\$0.00	\$0.00			0
Volunteer Refreshments	\$200.00	\$0.00			
Volunteer Recognition	\$0.00	\$0.00			
Volunteer Training	\$0.00	\$0.00			
Knott House volunteers	\$0.00	\$0.00			
<b>Total Volunteer Program</b>	<b>\$200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	rollover

<b>Total Exp./Income for MFH</b>	<b>\$143,159.26</b>	<b>\$41,893.51</b>	<b>\$88,597.67</b>	<b>\$143,613.01</b>	
<b>Total of fundraising</b>				<b>\$29,540.00</b>	

Expense Line Item

Est. Exps. 2023-24 Expenses to Date\*

Funding Source(s)

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**History Shop**

**General & Administrative Expenses**

Workers Comp Insurance	\$2,000.00	\$1,626.00			Shop revenue
Advertising & Marketing	\$500.00	\$341.22			Rollover from 21-22
Depreciation	\$5,110.00	\$0.00			Shop revenue
Filing Fees	\$0.00	\$0.00			Shop revenue
Freight Charges	\$0.00	\$0.00			Shop revenue
Licenses, Permits, Staff Parking	\$250.00	\$0.00			Shop revenue
Merchant Service Charge	\$10,000.00	\$6,543.75			As needed; Shop revenue
Point of sale/e-commerce system	\$5,000.00	\$4,756.66			Shop revenue
Office Supplies	\$500.00	\$479.59			Shop revenue
Payroll Expenses	\$35,000.00	\$25,640.58			Shop revenue
Inventory Purchases	\$50,000.00	\$35,768.46			Shop revenue
Professional Development	\$0.00	\$0.00			Shop revenue

<b>Total G &amp; A Expenses</b>	<b>\$108,360.00</b>	<b>\$75,156.26</b>			
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**Professional Fees**

Accounting	\$7,000.00	\$5,047.69			Shop revenue: Split total cost with MFH & KHM
Auditing	\$3,500.00	\$2,561.66			Shop revenue: Split total cost with MFH & KHM

<b>Subtotal</b>	<b>\$10,500.00</b>	<b>\$7,609.35</b>			
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**Travel, Work-related**

Travel	\$1,000.00	\$0.00			Shop revenue
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<b>Subtotal</b>	<b>\$1,000.00</b>	<b>\$0.00</b>			
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<b>Total Est. Expenses</b>	<b>\$119,860.00</b>	<b>\$82,765.61</b>			
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Income	YTD	FY 21-22 (Audit)
Museum	\$27,046.10	\$117,194.00
New Capitol	\$20,480.36	\$23,910.00
Historic Capitol	\$50,383.37	\$37,760.00
On-Line + other sales	\$9,463.98	\$11,656.00
<b>Total Income</b>	<b>\$107,373.81</b>	<b>\$190,520.00</b>
Total COGS	\$49,162.19	\$98,620.00
Gross profit	\$58,211.62	\$91,900.00
Other Income, Sales tax commission	\$169.26	\$0.00
Gross profit & Other Income total	\$58,380.88	\$91,900.00
Expenses	\$47,597.44	\$88,221.00
<b>Net Income</b>	<b>\$10,783.44</b>	<b>\$3,679.00</b>

Payroll, FHS share of professional fees, workers comp, office supplies, merchant fees, travel, depreciation, advertising, other