

Friends of the Museums of Florida History, Inc
APPROVED BUDGET, 2024-2025

Expense Line Item **Est. Exps. 2024-25** 2023-2024 Budget Expenses To Date* Revenue To Date* Estimated Revenue Funding Source(s)
 *Based on May 17, 2024 details

Education Programs

Programming						
Children's Day	\$0.00	\$0.00	\$0.00			green highlighted means updated to FY24-25
Outreach	\$200.00	\$200.00	\$140.00			
Evening Programs	\$1,000.00	\$1,000.00	\$1,605.00			
Second Saturday Family Program	\$400.00	\$500.00	\$259.00			
History at High Noon/Daytime Program	\$500.00	\$500.00	\$132.00			
Education Program expenses - other	\$400.00	\$400.00	\$0.00			
Subtotal	\$2,500.00	\$2,600.00	\$2,136.00			Unrestricted contributions, rollover

Exhibit Programming						
off-site exhibit related programming	\$3,750.00	\$1,000.00	\$88.00			
Misc. exhibit programming	\$250.00	\$500.00	\$0.00			
Subtotal	\$4,000.00	\$1,500.00	\$88.00			Rollover

Misc. Educational Programming						
Misc. Educational Programming - Other	\$250.00	\$1,000.00	\$363.00			Rollover
Subtotal	\$250.00	\$1,000.00	\$363.00			

				\$0.00	\$0.00	Children's Day ticket sales
				\$0.00	\$0.00	Program fees
				\$146.00	\$360.00	Donation Box
				\$0.00	\$1,000.00	Unrestricted contributions, membership dues
				\$0.00	\$0.00	Florida's History Shop
				\$2,587.00	\$5,390.00	Funds Rolled Over
				\$0.00	\$0.00	Sponsorships
Subtotal Education	\$6,750.00	\$5,100.00	\$2,587.00	\$2,733.00	\$6,750.00	

Florida History Day						
Florida History Day - May 2024	\$44,000.00	\$44,000.00	\$20,326.00	\$27,320.00	\$30,000.00	Program fees; merchandise sales, prize sponsors
				\$7,600.00	\$7,600.00	Grants
				\$0.00	\$6,400.00	Other Sponsorships (Need to Raise)
Subtotal Florida History Day	\$44,000.00	\$44,000.00	\$20,326.00	\$34,920.00	\$44,000.00	

Knott House Museum						
20th of May	\$8,000.00	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00	\$500 sponsorship, endowment, unrestricted contributions
Spring Program	\$0.00		\$0.00	\$0.00	\$0.00	
Swing Dance	\$0.00		\$0.00	\$0.00	\$0.00	
General Programming	\$0.00		\$0.00	\$0.00	\$0.00	
Total Knott House	\$8,000.00	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00	James Knott endowment (\$5,000); rollover, sponsorship

Total All Programming	\$58,750.00	\$57,100.00	\$22,913.00	\$45,653.00	\$58,750.00	
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Expense Line Item Est. Exps. 2024-25 2023-24 Budget Expenses To Date* Revenue To Date* Estimated Revenue Funding Source(s)

*Based on May 17, 2024 details

Exhibits

Exhibits						
Permanent exhibit planning	\$0.00	\$6,000.00	\$61.00		\$0.00	
Subtotal	\$0.00	\$6,000.00	\$61.00		\$0.00	

Equipment/Supplies						
Permanent exhibit (Design expenses)	\$33,364.00	\$19,743.00	\$0.00	\$33,364.00	\$33,364.00	Restricted funds raised for permanent exhibit-Forever Changed
TREX Exhibits						
New Exhibits (including add't to existing)	\$10,000.00	\$10,000.00	\$360.00			
Maintenance/Shippings/Marketing	\$17,000.00	\$15,000.00	\$13,768.00			
Equipment/Supplies - other	\$750.00	\$750.00	\$38.00	\$21,460.24	\$27,750.00	TREX: Program fees (\$22,000) Rollover \$5750
Subtotal	\$61,114.00	\$45,493.00	\$14,166.00		\$61,114.00	Restricted funds released for permanent exhibit-Forever Changed; total in checking account: \$33,364.20

Total Exhibit	\$61,114.00		\$14,227.00	\$54,824.24	\$61,114.00	
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Collections Acquisition

Collections Acquisition						
Artifacts for Museum's permanent collection	\$4,300.00	\$4,300.00	\$0.00	\$4,300.00	\$4,300.00	
Total Collections Acquisition	\$4,300.00	\$4,300.00	\$0.00	\$4,300.00	\$4,300.00	Rollover

Facility Use/Receptions

Facility Use/Receptions						
Equipment/Supplies	\$0.00	\$0.00	\$0.00		\$0.00	
Café rent	\$0.00	\$0.00		\$0.00	\$0.00	
Total Facility Use/Receptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

General & Administrative

General & Administrative						
Registration	\$150.00	\$150.00	\$0.00			
Board Meeting Expense	\$75.00	\$75.00	\$0.00			
Advertising & Marketing	\$1,800.00	\$1,000.00	\$614.00			
FAW Meeting Notices	\$135.00	\$135.00	\$57.00			
Licenses and Permits						
Museum miscellaneous (music)	\$200.00	\$200.00	\$288.00			
Dept. of Agriculture/Charitable Cont.	\$0.00	\$275.00	\$0.00			
Div. of Corporations/Non-Profit	\$61.25	\$61.24	\$61.25			
Miscellaneous	\$200.00	\$200.00	\$43.00			
Subtotal	\$2,621.25	\$2,096.25	\$1,063.25	\$4,109.00	\$2,621.25	Parking income \$4,109 to date

Hospitality						
DOS Employee Programs	\$1,000.00	\$1,000.00	\$275.00	\$0.00	\$1,000.00	
Hospitality - other	\$200.00	\$200.00	\$131.00	\$0.00	\$200.00	
Subtotal	\$1,200.00	\$1,200.00	\$406.00	\$0.00	\$1,200.00	Parking income

Professional Fees						
Accounting	\$4,200.00	\$4,500.00	\$3,199.00		\$4,200.00	
Auditing	\$4,000.00	\$3,500.00	\$3,368.00		\$4,000.00	
Consultant fees	\$10,000.00	\$0.00	\$0.00		\$10,000.00	
Subtotal	\$18,200.00	\$8,000.00	\$6,567.00			

				\$4,109.00	\$22,021.25	
Total Facility Use and G & A	\$22,021.25	\$11,296.25	\$8,036.25	\$4,109.00	\$22,021.25	Cultural endowment \$7,000; rollover \$10,521.25; parking income \$4,500

Expense Line Item Est. Exps. 2024-25 2023-24 Budget Expenses To Date* Revenue To Date* Estimated Revenue Funding Source(s)

*Based on May 10, 2024 details

Knott House Restricted Endowment

Knott House Restricted Endowment						
Designated Maintenance Projects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Emergency Maintenance	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	
Landscape Maintenance	\$3,620.00	\$3,620.00	\$2,600.00	\$0.00	\$3,620.00	
Subtotal	\$4,620.00	\$4,620.00	\$2,600.00	\$0.00	\$4,620.00	\$3,120 from John Charles Knott endowment; \$1500 rollover
Accounting	\$3,800.00	\$3,000.00	\$3,199.00	\$0.00	\$3,800.00	\$2,800 from James Knott Endowment; \$1000 rollover
Auditing	\$4,000.00	\$3,500.00	\$3,368.00	\$0.00	\$4,000.00	\$3,500 from John Charles Knott Endowment; \$500 rollover
Subtotal	\$7,800.00	\$6,500.00	\$6,567.00	\$0.00	\$7,800.00	
Total Knott House Restricted Endow.	\$12,420.00	\$11,120.00	\$9,167.00	\$0.00	\$12,420.00	

Notes: \$7,000 from James Knott; \$8,120 from Charles Knott taken out August 2023

Membership

Membership						
Newsletter	\$2,000.00	\$2,000.00	\$1,362.00	\$4,727.00	\$2,000.00	Membership dues
Printing and Reproduction	\$400.00	\$500.00	\$54.00		\$400.00	Membership dues
Receptions and Events	\$2,500.00	\$2,500.00	\$0.00		\$2,500.00	(Sponsorship - fundraising)
Membership Expenses - other	\$0.00	\$150.00	\$0.00		\$0.00	Membership dues
Total Membership	\$4,900.00	\$5,150.00	\$1,416.00	\$4,727.00	\$4,900.00	

Special Events

Special Event						
Board initiated fundraiser	\$4,000.00	\$2,500.00	\$0.00	\$0.00	\$4,000.00	Sponsorships; ticket, food & beverage sales
Total Special Event	\$4,000.00	\$2,500.00	\$0.00	\$0.00	\$4,000.00	Sponsorships, Donations

Volunteer Program

Volunteer Program						
Volunteer Reception	\$0.00	\$0.00	\$0.00			
Volunteer Refreshments	\$200.00	\$200.00	\$184.50			
Volunteer Recognition	\$0.00	\$0.00	\$0.00			
Volunteer Training	\$0.00	\$0.00	\$0.00			
Knott House volunteers	\$0.00	\$0.00	\$0.00			
Total Volunteer Program	\$200.00	\$200.00	\$184.50	\$0.00	\$200.00	rollover

Total Exp./Income for MFH	\$167,705.25	\$143,159.25	\$49,376.75	\$109,313.24	\$167,705.25	
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Expense Line Item

Est. Exps. 2024-25 2023-24 Budget

Expenses to Date*
*Based on May 17, 2024 details

Funding Source(s)

History Shop

General & Administrative Expenses

Workers Comp Insurance	\$1,500.00	\$2,000.00	\$1,020.00			Shop revenue
Advertising & Marketing, other	\$300.00	\$500.00	\$250.00			Shop revenue
Depreciation	\$1,500.00	\$5,110.00	\$0.00			Shop revenue
Filing Fees	\$0.00	\$0.00	\$0.00			Shop revenue
Freight Charges	\$100.00	\$0.00	\$19.00			Shop revenue
Licenses, Permits, Staff Parking	\$100.00	\$250.00	\$0.00			Shop revenue
Merchant Service Charge	\$8,500.00	\$10,000.00	\$6,634.00			As needed; Shop revenue
Point of sale/e-commerce system	\$4,800.00	\$5,000.00	\$4,505.00			Shop revenue
Office Supplies	\$800.00	\$500.00	\$1,236.00			Shop revenue
Payroll Expenses	\$35,000.00	\$35,000.00	\$35,391.00			Shop revenue
Inventory Purchases	\$40,000.00	\$50,000.00	\$34,047.00			Shop revenue
Professional Development	\$0.00	\$0.00	\$0.00			Shop revenue

Total G & A Expenses	\$92,600.00	\$108,360.00	\$83,102.00			
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Professional Fees

Accounting	\$7,400.00	\$7,000.00	\$6,554.00			Shop revenue: Split total cost with MFH & KHM
Auditing	\$4,000.00	\$3,500.00	\$3,368.00			Shop revenue: Split total cost with MFH & KHM

Subtotal	\$11,400.00	\$10,500.00	\$9,922.00			
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Travel, Work-related

Travel	\$0.00	\$1,000.00	\$0.00			Shop revenue
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Subtotal	\$0.00	\$1,000.00	\$0.00			
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Total Est. Expenses	\$104,000.00	\$119,860.00	\$93,024.00			
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Income	YTD	FY 22-23 (Audit)
Museum	\$17,523.00	\$32,948.00
New Capitol	\$21,245.00	\$21,759.00
Historic Capitol	\$39,608.00	\$55,131.00
On-Line + other sales	\$11,986.00	\$12,085.00
Total Income	\$90,362.00	\$121,923.00
Total COGS	\$48,110.00	\$52,227.00
Gross profit	\$42,252.00	\$69,696.00
Other Income, Sales tax commission	\$169.26	\$0.00
Gross profit & Other Income total	\$42,421.26	\$69,696.00
Expenses	\$47,597.44	\$66,485.00
Net Income	-\$5,176.18	\$3,211.00

Payroll, FHS share of professional fees, workers comp, office supplies, merchant fees, travel, depreciation, advertising, other