

Friends of the Museums of Florida History, Inc

Balance Sheet Prev Year Comparison

05/31/24

As of April 30, 2024

Accrual Basis

	Apr 30, 24	Apr 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo-Viva Florida Restri	33,364.20	33,364.20	0.00	0.0%
Wells Fargo - Restricted Acc't	80,476.83	80,391.63	85.20	0.1%
Wells Fargo - FMFH	278,462.63	283,014.42	-4,551.79	-1.6%
Wells Fargo - FL History Shop	14,254.38	40,588.10	-26,333.72	-64.9%
Wells Fargo - Knott House	14,527.70	18,498.23	-3,970.53	-21.5%
Cash Drawer	250.00	250.00	0.00	0.0%
Total Checking/Savings	421,335.74	456,106.58	-34,770.84	-7.6%
Accounts Receivable				
Accounts Receivable	0.00	4,210.00	-4,210.00	-100.0%
Total Accounts Receivable	0.00	4,210.00	-4,210.00	-100.0%
Other Current Assets				
Inventory	55,512.94	69,179.97	-13,667.03	-19.8%
Total Other Current Assets	55,512.94	69,179.97	-13,667.03	-19.8%
Total Current Assets	476,848.68	529,496.55	-52,647.87	-9.9%
Fixed Assets				
Accumulated Depreciation	-47,310.23	-46,291.11	-1,019.12	-2.2%
Equipment				
Furniture & Fixtures	34,281.59	34,281.59	0.00	0.0%
Office Equipment	9,652.91	9,652.91	0.00	0.0%
Total Equipment	43,934.50	43,934.50	0.00	0.0%
Renovations	8,599.15	8,599.15	0.00	0.0%
Total Fixed Assets	5,223.42	6,242.54	-1,019.12	-16.3%
Other Assets				
FMFH FL Cultural Endowment	644,538.57	628,379.64	16,158.93	2.6%
James Knott Endowment-W	233,351.15	207,874.67	25,476.48	12.3%
JCharles Knott Endow-W	152,223.85	151,191.34	1,032.51	0.7%
Total Other Assets	1,030,113.57	987,445.65	42,667.92	4.3%
TOTAL ASSETS	1,512,185.67	1,523,184.74	-10,999.07	-0.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable-Restricted	449.52	0.00	449.52	100.0%
Accounts Payable-KHM	-3.34	3,596.66	-3,600.00	-100.1%
Accounts Payable-FMFH	3,093.07	-210.00	3,303.07	1,572.9%
Accounts Payable-Gift Shop	3,632.91	3,428.14	204.77	6.0%
Total Accounts Payable	7,172.16	6,814.80	357.36	5.2%
Credit Cards				
Bank of America #8278	-25.40	17.56	-42.96	-244.7%
Bank of America #8542	0.00	224.51	-224.51	-100.0%
Total Credit Cards	-25.40	242.07	-267.47	-110.5%
Other Current Liabilities				
Promises To Give	0.00	-4,000.00	4,000.00	100.0%
Gift Cards	411.21	411.21	0.00	0.0%
Payroll Liabilities	-12,370.33	-4,971.72	-7,398.61	-148.8%
Sales Tax Payable	211.85	815.24	-603.39	-74.0%
Total Other Current Liabilities	-11,747.27	-7,745.27	-4,002.00	-51.7%
Total Current Liabilities	-4,600.51	-688.40	-3,912.11	-568.3%
Total Liabilities	-4,600.51	-688.40	-3,912.11	-568.3%
Equity				
Permanently Restricted				
FMFH Inc. FL Cultural Endowment	600,000.00	600,000.00	0.00	0.0%
Total Permanently Restricted	600,000.00	600,000.00	0.00	0.0%
Retained Earnings	-21,998.96	-63,172.24	41,173.28	65.2%

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison

05/31/24

As of April 30, 2024

Accrual Basis

	Apr 30, 24	Apr 30, 23	\$ Change	% Change
Temp Restricted Net Assets				
Emancipation Day	2,446.00	2,446.00	0.00	0.0%
Florida Inspired	3,729.00	3,729.00	0.00	0.0%
Poetry Programming	297.00	297.00	0.00	0.0%
Educational Programs	10,531.00	10,531.00	0.00	0.0%
Acquisition Fund	4,300.00	4,300.00	0.00	0.0%
Support Your ST History Museum	142.00	142.00	0.00	0.0%
Knott House Temp Restricted	37,154.00	37,154.00	0.00	0.0%
General Support	2,000.00	2,000.00	0.00	0.0%
Viva Florida 500	29,146.00	29,146.00	0.00	0.0%
JCharles Knott Endow	169,764.00	169,764.00	0.00	0.0%
James Knott Endowment	240,390.00	240,390.00	0.00	0.0%
Old Capital Christmas	352.86	0.00	352.86	100.0%
Women's History Collection Fund	927.00	927.00	0.00	0.0%
Total Temp Restricted Net Assets	501,178.86	500,826.00	352.86	0.1%
Unrestricted Net Assets				
Florida Heritage Education	4,296.31	4,296.31	0.00	0.0%
Net Gift Shop Earnings	87,124.08	87,124.08	0.00	0.0%
Operations	203,051.10	228,470.00	-25,418.90	-11.1%
TREX Program	108,589.00	108,589.00	0.00	0.0%
Total Unrestricted Net Assets	403,060.49	428,479.39	-25,418.90	-5.9%
Net Income	34,545.79	57,739.99	-23,194.20	-40.2%
Total Equity	1,516,788.18	1,523,873.14	-7,086.96	-0.5%
TOTAL LIABILITIES & EQUITY	1,512,185.67	1,523,184.74	-10,999.07	-0.7%

Friends of the Museums of Florida History, Inc
Budget vs Actual EXPENSE 7-1-2023 through 5-17-2024

Expense Line Item	Estimated Expense	Jul 23-May 17, 24	Over Budget	% of Budget
Education Programs				
Programming				
Children's Day	\$0.00	\$0.00	\$0.00	#DIV/0!
Outreach	\$200.00	\$140.00	-\$60.00	70.00%
Evening Programs	\$1,000.00	\$1,605.00	\$605.00	160.50%
Second Saturday Family Program	\$500.00	\$259.00	-\$241.00	51.80%
History at High Noon/Daytime Program	\$500.00	\$132.00	-\$368.00	26.40%
Education Program expenses - other	\$400.00	\$0.00	-\$400.00	0.00%
Subtotal	\$2,600.00	\$2,136.00	-\$464.00	82.15%
Exhibit Programming				
Off-site exhibit programming	\$1,000.00	\$88.00	-\$912.00	0.00%
Misc. exhibit programming	\$500.00	\$0.00	-\$500.00	0.00%
Subtotal	\$1,500.00	\$88.00	-\$1,412.00	5.87%
Misc. Educational Programming				
Misc. Educational Programming - Other	\$1,000.00	\$363.00	-\$637.00	36.30%
Subtotal	\$1,000.00	\$363.00	-\$637.00	36.30%
Subtotal Education	\$5,100.00	\$2,587.00	-\$2,513.00	50.73%
Florida History Day				
Florida History Day-May 2024	\$44,000.00	\$20,326.00	-\$23,674.00	46.20%
Subtotal Florida History Day	\$44,000.00	\$20,326.00	-\$23,674.00	46.20%
Knott House				
20th of May	\$8,000.00	\$0.00	-\$8,000.00	0.00%
Spring Program	\$0.00	\$0.00	\$0.00	#DIV/0!
Swing Dance	\$0.00	\$0.00	\$0.00	#DIV/0!
General Programming	\$0.00	\$0.00	\$0.00	#DIV/0!
Subtotal	\$8,000.00	\$0.00	-\$8,000.00	0.00%
Total All Programming	\$57,100.00	\$22,913.00	-\$34,187.00	40.13%
Exhibits				
Exhibits				
Permanent exhibit planning	\$5,000.00	\$61.00	-\$4,939.00	0.00%
Misc. exhibits	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Subtotal	\$6,000.00	\$61.00	-\$5,939.00	1.02%
Equipment/Supplies				
Permanent Exhibit	\$19,743.01	\$0.00	-\$19,743.01	0.00%
TREX Exhibits				
New Exhibits (including add't to existing)	\$10,000.00	\$360.00	-\$9,640.00	3.60%
Maintenance/Shipings/Marketing	\$15,000.00	\$13,768.00	-\$1,232.00	91.79%
Equipment/Supplies - other	\$750.00	\$38.00	-\$712.00	5.07%
Subtotal	\$45,493.01	\$14,166.00	-\$31,327.01	31.14%
Total Exhibit	\$51,493.01	\$14,227.00	-\$37,266.01	27.63%
Collections Acquisition				
Collections Acquisition				
Artifacts for Museum's permanent collection	\$4,300.00	\$0.00	-\$4,300.00	0.00%
Total Collections Acquisition	\$4,300.00	\$0.00	-\$4,300.00	0.00%
Facility Use/Receptions				
Facility Use/Receptions				
Equipment/Supplies	\$0.00	\$0.00	\$0.00	0.00%

Café rent	\$0.00	\$0.00	\$0.00	0.00%
Total Facility Use/Receptions	\$0.00	\$0.00	\$0.00	#DIV/0!

General & Administrative

General & Administrative				
Registration	\$150.00	\$0.00	-\$150.00	0.00%
Board Meeting Expense	\$75.00	\$0.00	-\$75.00	0.00%
Advertising and Marketing	\$1,000.00	\$614.00	-\$386.00	61.40%
FAW Meeting Notices	\$135.00	\$57.00	-\$78.00	42.22%
Licenses and Permits				
Museum miscellaneous (music)	\$200.00	\$288.00	\$88.00	144.00%
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00	-\$275.00	0.00%
Div. of Corporations/Non-Profit	\$61.25	\$61.25	\$0.00	100.00%
Miscellaneous	\$200.00	\$43.00	-\$157.00	21.50%
Subtotal	\$2,096.25	\$1,063.25	-\$1,033.00	50.72%

Hospitality				
DOS Employee Programs	\$1,000.00	\$275.00	-\$725.00	27.50%
Hospitality - other	\$200.00	\$131.00	-\$69.00	65.50%
Subtotal	\$1,200.00	\$406.00	-\$794.00	33.83%

Professional Fees				
Accounting	\$4,500.00	\$3,199.00	-\$1,301.00	71.09%
Auditing	\$3,500.00	\$3,368.00	-\$132.00	96.23%
Subtotal	\$8,000.00	\$6,567.00	-\$1,433.00	82.09%

Total General & Administrative	\$11,296.25	\$8,036.25	-\$3,260.00	71.14%
---	--------------------	-------------------	--------------------	---------------

Knott House Restricted Endowment

Knott House Restricted Endowment				
Designated Maintenance Projects	\$0.00	\$0.00	\$0.00	#DIV/0!
Emergency Maintenance	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Landscape Maintenance	\$3,620.00	\$2,600.00	-\$1,020.00	71.82%
Subtotal	\$4,620.00	\$2,600.00	-\$2,020.00	56.28%
Accounting	\$3,000.00	\$3,199.00	\$199.00	106.63%
Auditing	\$3,500.00	\$3,368.00	-\$132.00	96.23%
Subtotal	\$6,500.00	\$6,567.00	\$67.00	101.03%
Total Knott House Rest. Endow.	\$11,120.00	\$9,167.00	-\$1,953.00	82.44%

Membership

Membership				
Newsletter	\$2,000.00	\$1,362.00	-\$638.00	68.10%
Printing and Reproduction	\$500.00	\$54.00	-\$446.00	10.80%
Receptions and Events	\$2,500.00	\$0.00	-\$2,500.00	0.00%
Membership Expenses - other	\$150.00	\$0.00	-\$150.00	0.00%
Total Membership	\$5,150.00	\$1,416.00	-\$3,734.00	27.50%

Special Events

Special Event				
Board initiated fundraiser	\$2,500.00	\$0.00	-\$2,500.00	0.00%
Total Special Event	\$2,500.00	\$0.00	-\$2,500.00	0.00%

Volunteer Program

Volunteer Program				
Volunteer Reception	\$0.00	\$0.00	\$0.00	#DIV/0!
Volunteer Refreshments	\$200.00	\$184.50	-\$15.50	92.25%

Volunteer Recognition	\$0.00	\$0.00	\$0.00	#DIV/0!
Volunteer Training	\$0.00	\$0.00	\$0.00	#DIV/0!
Knott House volunteers	\$0.00	\$0.00	\$0.00	#DIV/0!
Total Volunteer Program	\$200.00	\$184.50	-\$15.50	92.25%

Total Expenses for MFH	\$143,159.26	\$55,943.75	-\$87,215.51	39.08%
-------------------------------	---------------------	--------------------	---------------------	---------------

Expense Line Item	Estimated Expense	Jul 23-May 17, 24	Over Budget	% of Budget
-------------------	-------------------	-------------------	-------------	-------------

History Shop

General & Administrative Expenses				
Workers Comp Insurance	\$2,000.00	\$1,020.00	-\$980.00	51.00%
Advertising & Marketing	\$500.00	\$250.00	-\$250.00	50.00%
Depreciation	\$5,110.00	\$0.00	-\$5,110.00	0.00%
Filing Fees	\$0.00	\$0.00	\$0.00	0.00%
Freight Charges	\$0.00	\$19.00	\$19.00	0.00%
Licenses and Permits, Staff Parking, staff exp	\$250.00	\$0.00	-\$250.00	0.00%
Merchant Service Charge	\$10,000.00	\$6,634.00	-\$3,366.00	66.34%
Point of sale/e-commerce system	\$5,000.00	\$4,505.00	-\$495.00	90.10%
Office Supplies	\$500.00	\$1,236.00	\$736.00	247.20%
Payroll Expenses	\$35,000.00	\$35,391.00	\$391.00	101.12%
Inventory Purchases	\$50,000.00	\$34,047.00	-\$15,953.00	0.00%
Professional Development	\$0.00	\$0.00	\$0.00	
Total G & A Expenses	\$108,360.00	\$83,102.00	-\$25,258.00	76.69%

Professional Fees				
Accounting	\$7,000.00	\$6,554.00	-\$446.00	93.63%
Auditing	\$3,500.00	\$3,368.00	-\$132.00	96.23%
Total Professional Fee	\$10,500.00	\$9,922.00	-\$578.00	94.50%

Travel				
Travel	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Total Travel	\$1,000.00	\$0.00	-\$1,000.00	0.00%

Total Est. Expenses for FHS	\$119,860.00	\$93,024.00	-\$26,836.00	77.61%
------------------------------------	---------------------	--------------------	---------------------	---------------

Total of MFH & FHS	\$263,019.26	\$148,967.75	-\$114,051.51	56.64%
-------------------------------	---------------------	---------------------	----------------------	---------------

Friends of the Museums of Florida History, Inc
Budget vs Actual Revenue July 2023 thru May 17, 2024

Expense Line Item	Estimated Expense	Estimated Income	Jul 2023-May 17, 2024 Revenue	Difference	Percentage	Funding Source(s)
Education Programs						
Programming						
Children's Day	\$0.00					
Outreach	\$200.00					
Evening Programs	\$1,000.00					
Second Saturday Family Program	\$500.00					
History at High Noon/Daytime Program	\$500.00					
Education Program expenses - other	\$400.00					
Subtotal	\$2,600.00					Unrestricted contributions, rollover, sponsorship
Exhibit Programming						
Off-site exhibit related programming	\$1,000.00					
Misc. exhibit programming	\$500.00					
Subtotal	\$1,500.00					Rollover
Misc. Educational Programming						
Misc. Educational Programming - Other	\$1,000.00					Rollover
Subtotal	\$1,000.00					
		\$0.00	\$0.00	\$0.00	#DIV/0!	
		\$0.00	\$0.00	\$0.00	#DIV/0!	
		\$0.00	\$0.00	\$0.00	#DIV/0!	
		\$0.00	\$0.00	\$0.00	#DIV/0!	
		\$0.00	\$146.00	\$146.00	#DIV/0!	donation box
		\$5,100.00	\$2,587.00	-\$2,513.00	50.7%	Rollover
		\$0.00	\$0.00	\$0.00	#DIV/0!	
Subtotal Education	\$5,100.00	\$5,100.00	\$2,733.00	-\$2,367.00	53.6%	Rollover, unrestricted contributions, sponsorship
Florida History Day						
Florida History Day - May 2024	\$44,000.00	\$0.00	\$27,320.00	\$27,320.00	#DIV/0!	Prog. Fees; Donations, merchandise sales, rollover
		\$0.00	\$7,600.00	\$7,600.00	#DIV/0!	Grants
		\$0.00	\$0.00	\$0.00	#DIV/0!	Sponsorships
Subtotal Florida History Fair	\$44,000.00	\$0.00	\$34,920.00	\$34,920.00	#DIV/0!	
Knott House						
20th of May	\$8,000.00	\$8,000.00	\$8,000.00	\$0.00	100.00%	
Spring Program	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	
Swing Dance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	
General Programming	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	
Total Knott House	\$8,000.00	\$8,000.00	\$8,000.00	\$0.00	100.00%	(\$585 donations received to-date) sponsorships; rollover; endowment funds
Total All Programming	\$57,100.00	\$13,100.00	\$45,653.00	\$32,553.00	348.5%	

Expense Line Item	Estimated Expense	Estimated Income	Jul-May 17, 2024	Difference	Percentage	Funding Source(s)
-------------------	-------------------	------------------	------------------	------------	------------	-------------------

Exhibits

Exhibits						
Permanent exhibit planning	\$5,000.00	\$0.00	\$0.00			
Misc. Exhibits	\$1,000.00	\$0.00	\$0.00			
Subtotal	\$6,000.00	\$0.00	\$0.00	\$0.00	#DIV/0!	Rollover, unrestricted contributions

Equipment/Supplies						
Permanent exhibit	\$19,743.01	\$19,743.01				Restricted funds raised for permanent exhibit-Forever Changed
TREX Exhibits						
New Exhibits (including add'l to existing)	\$10,000.00					
Maintenance/Shipings/Marketing	\$15,000.00		\$21,460.00			
Equipment/Supplies - other	\$750.00	\$25,750.00		\$0.00		TREX: Program fees, Rollover
Subtotal	\$45,493.01	\$45,493.01				
		\$19,743.01	\$19,743.01	\$0.00	100.00%	Restricted funds released for permanent exhibit-Forever Changed;
		\$25,750.00	\$21,460.00	-\$4,290.00	83.34%	total in checking account: \$33,364.20
		\$6,000.00	\$0.00	-\$6,000.00	0.00%	

Total Exhibit	\$51,493.01	\$51,493.01	\$41,203.01	-\$10,290.00		80.0%
----------------------	--------------------	--------------------	--------------------	---------------------	--	--------------

Collections Acquisition

Collections Acquisition						
Artifacts for Museum's permanent collection	\$4,300.00	\$4,300.00	\$4,300.00			Rollover
Total Collections Acquisition	\$4,300.00	\$4,300.00	\$4,300.00			

Facility Use/Receptions

Facility Use/Receptions						
Equipment/Supplies	\$0.00	\$0.00	\$0.00			
Café Rent	\$0.00	\$0.00	\$0.00			
Total Facility Use/Receptions	\$0.00	\$0.00	\$0.00			

General & Administrative

General & Administrative						
Registration	\$150.00					
Board Meeting Expense	\$75.00					
Advertising & Marketing	\$1,000.00					
FAW Meeting Notices	\$135.00					
Licenses and Permits						
Museum miscellaneous (music)	\$200.00					
Dept. of Agriculture/Charitable Cont.	\$275.00					
Div. of Corporations/Non-Profit	\$61.25					
Miscellaneous	\$200.00					
Subtotal	\$2,096.25	\$2,096.25	\$0.00			

Hospitality						
DOS Employee Programs	\$1,000.00	\$1,000.00	\$0.00			

Hospitality - other	\$200.00	\$200.00	\$0.00			
Subtotal	\$1,200.00	\$1,200.00	\$4,109.00			parking revenue

Expense Line Item Estimated Expense Estimated Income* Jul-May 17, 2024 Difference Percentage Funding Source(s)

Professional Fees

Accounting	\$4,500.00					
Auditing	\$3,500.00					
Subtotal	\$8,000.00	\$0.00	\$4,483.40	\$4,483.40	#DIV/0!	rollover, unrestricted contributions to-date \$4,483.40

Total Facility Use and G & A	\$11,296.25	\$0.00	\$8,592.40	\$8,592.40	#DIV/0!	unrestricted contributions; income roll over; parking revenue YTD is \$4109
---	--------------------	---------------	-------------------	-------------------	----------------	---

Knott House Restricted Endowment

Knott House Restricted Endowment

Designated Maintenance Projects	\$0.00	\$0.00	\$0.00			
Emergency Maintenance	\$1,000.00	\$1,000.00	\$1,000.00			rollover
Landscape Maintenance	\$3,620.00	\$3,620.00	\$3,620.00			
Subtotal	\$4,620.00	\$4,620.00	\$4,620.00	\$0.00	100.00%	
Accounting	\$3,000.00	\$3,000.00	\$3,000.00			
Auditing	\$3,500.00	\$3,500.00	\$3,500.00			
Subtotal	\$6,500.00	\$6,500.00	\$6,500.00	\$0.00	100.00%	
Total Knott House Endowments	\$11,120.00	\$11,120.00	\$11,120.00	\$0.00	100.00%	Endowment Funds, Rollover

Membership

Newsletter	\$2,000.00	\$2,000.00	\$4,727.00			Paid by Membership dues
Printing and Reproduction	\$500.00	\$500.00				Paid by Membership dues
Receptions and Events	\$2,500.00	\$0.00				Sponsorship (Need to raise)
Membership Expenses - other	\$150.00	\$150.00				Paid by Membership dues
Total Membership	\$5,150.00	\$2,650.00	\$4,727.00	\$2,077.00	178.4%	

Special Events

Special Event

Board initiated fundraiser	\$2,500.00	\$0.00	\$0.00			
Total Special Event	\$2,500.00	\$0.00	\$0.00	\$0.00	#DIV/0!	special event requires fundraising

Volunteer Program

Volunteer Program

Volunteer Reception	\$0.00		\$0.00			
Volunteer Refreshments	\$200.00		\$0.00			
Volunteer Recognition	\$0.00		\$0.00			
Volunteer Training	\$0.00		\$0.00			
Knott House volunteers	\$0.00		\$0.00			
Total Volunteer Program	\$200.00	\$200.00	\$0.00	-\$200.00	0.0%	Rollover

Total Expenses/Income for MFH	\$143,159.26	\$82,863.01	\$104,795.41	\$21,932.40	126.5%	
--------------------------------------	---------------------	--------------------	---------------------	--------------------	---------------	--

Expense Line Item Estimated Expense Estimated Income* Jul-May 17,,2024 Difference Percentage Funding Source(s)

History Shop						
General & Administrative Expenses						
Workers Comp Insurance	\$2,000.00					Shop revenue
Advertising & Marketing	\$500.00					Rollover
Filing Fees	\$0.00					
Freight Charges	\$0.00					
Depreciation	\$5,110.00					Shop revenue
Licenses and Permits, Staff Parking	\$250.00					
Merchant Service Charge	\$10,000.00					As needed; Shop revenue
Point of sale/e-commerce system	\$5,000.00					Shop revenue
Office Supplies	\$500.00					Shop revenue
Payroll Expenses	\$35,000.00					Shop revenue
Inventory Purchases	\$50,000.00					shop revenue
Professional Development	\$0.00					Shop revenue
Total G & A Expenses	\$108,360.00					
Professional Fees						
Accounting	\$7,000.00					Shop revenue
Auditing	\$3,500.00					Shop revenue: Split total cost with MFH & KHM
	\$10,500.00					
Travel, Work-related						
Travel	\$1,000.00					Shop revenue
	\$1,000.00					
Total Est. Expenses	\$119,860.00					

Income	Jul 2023-May 17, 2024
Museum	\$17,523.00
New Capitol	\$21,245.00
Historic Capitol	\$39,608.00
On-Line	\$11,986.00
Sales-Other	\$0.00
Total Income	\$90,362.00
Total COGS	\$48,110.00
Gross profit	\$42,252.00
Other Income, Sales tax commission	\$169.26
Gross profit & Other Income total	\$42,421.26
Expenses	\$47,597.44
Net Income	-\$5,176.18

0

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
 July 2023 through April 2024

	Jul '23 - Apr 24	Jul '22 - Apr 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Workers Comp. Insurance	607.00	0.00	607.00	100.0%
Inter-Company Transfers	214.90	0.00	214.90	100.0%
Contribution Income				
Donation Box				
MFH	0.00	5,088.04	-5,088.04	-100.0%
Total Donation Box	0.00	5,088.04	-5,088.04	-100.0%
Unrestricted Contributions	3,860.00	5,133.60	-1,273.60	-24.8%
Restricted Contributions	118.87	0.00	118.87	100.0%
Contribution Income - Other	1,233.40	0.00	1,233.40	100.0%
Total Contribution Income	5,212.27	10,221.64	-5,009.37	-49.0%
Exhibit Income				
TREX				
Maintenance/Shipping/Marketing	4,064.16	1,596.35	2,467.81	154.6%
TREX - Other	15,732.00	11,305.71	4,426.29	39.2%
Total TREX	19,796.16	12,902.06	6,894.10	53.4%
Total Exhibit Income	19,796.16	12,902.06	6,894.10	53.4%
Education Program Income				
Emancipation Day	0.00	9,133.09	-9,133.09	-100.0%
Florida History Fair				
National History Day	1,200.00	0.00	1,200.00	100.0%
Florida History Fair - Other	25,220.18	25,198.00	22.18	0.1%
Total Florida History Fair	26,420.18	25,198.00	1,222.18	4.9%
Misc. Educational Programing				
Misc. Ed. Programming-Other	0.00	-674.02	674.02	100.0%
Misc. Educational Programing - Other	0.00	60.60	-60.60	-100.0%
Total Misc. Educational Programing	0.00	-613.42	613.42	100.0%
Total Education Program Income	26,420.18	33,717.67	-7,297.49	-21.6%
Facility Use/Reception Income				
Rent from Cafe	0.00	0.00	0.00	0.0%
Total Facility Use/Reception Income	0.00	0.00	0.00	0.0%
Gift Shop Sales Income				
Museum	11,695.29	26,719.59	-15,024.30	-56.2%
New Capitol	21,169.96	19,466.46	1,703.50	8.8%
Old Capitol	38,688.06	49,523.33	-10,835.27	-21.9%
On-Line				
Shipping Reimbursement	0.00	1,073.36	-1,073.36	-100.0%
On-Line - Other	11,644.95	9,360.29	2,284.66	24.4%
Total On-Line	11,644.95	10,433.65	1,211.30	11.6%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2023 through April 2024

	Jul '23 - Apr 24	Jul '22 - Apr 23	\$ Change	% Change
Gift Shop Sales Income - Other	-20.99	103.69	-124.68	-120.2%
Total Gift Shop Sales Income	83,177.27	106,246.72	-23,069.45	-21.7%
Grant Income				
Restricted Grant	0.00	0.00	0.00	0.0%
Total Grant Income	0.00	0.00	0.00	0.0%
Investment Income				
FMFH FL Cultural Endowment				
Unrealized Gain/Loss	10,374.64	423.66	9,950.98	2,348.8%
Dividends	14,029.18	5,458.55	8,570.63	157.0%
Total FMFH FL Cultural Endowment	24,403.82	5,882.21	18,521.61	314.9%
J. Charles Knott Endowment, Res				
Dividends	4,982.01	5,151.78	-169.77	-3.3%
Trustee Fees	-1,077.27	-1,059.50	-17.77	-1.7%
Unrealized Gain/Loss	4,716.79	1,743.09	2,973.70	170.6%
Total J. Charles Knott Endowment, Res	8,621.53	5,835.37	2,786.16	47.8%
James Knott Endowment, Res.				
Dividends	8,589.58	9,133.06	-543.48	-6.0%
Trustee Fees	-1,592.67	-1,967.84	375.17	19.1%
Unrealized Gain/Loss	18,561.54	5,715.07	12,846.47	224.8%
Total James Knott Endowment, Res.	25,558.45	12,880.29	12,678.16	98.4%
Total Investment Income	58,583.80	24,597.87	33,985.93	138.2%
Membership Income				
Membership Dues	4,248.10	4,598.18	-350.08	-7.6%
Membership Income - Other	343.83	0.00	343.83	100.0%
Total Membership Income	4,591.93	4,598.18	-6.25	-0.1%
Parking Income	3,344.00	2,655.00	689.00	26.0%
Total Income	201,947.51	194,939.14	7,008.37	3.6%
Cost of Goods Sold				
Change in Inventory Adjustment	14,062.96	13,393.73	669.23	5.0%
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Purchases	34,046.66	35,768.46	-1,721.80	-4.8%
Total COGS	48,109.62	49,162.19	-1,052.57	-2.1%
Gross Profit	153,837.89	145,776.95	8,060.94	5.5%
Expense				
Restricted Contribution Expense	510.00	0.00	510.00	100.0%
Education Program Expenses				
Education Program Exp.-Other	0.00	211.20	-211.20	-100.0%
History at High Noon	107.15	134.30	-27.15	-20.2%
Emancipation Day	1,000.00	3,850.00	-2,850.00	-74.0%
Florida History Fair	16,788.44	3,348.45	13,439.99	401.4%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2023 through April 2024

	Jul '23 - Apr 24	Jul '22 - Apr 23	\$ Change	% Change
Misc. Educational Programing				
Misc. Ed. Programming-Other	87.56	160.00	-72.44	-45.3%
Misc. Educational Programing - Other	256.83	0.00	256.83	100.0%
Total Misc. Educational Programing	344.39	160.00	184.39	115.2%
Outreach	140.00	106.60	33.40	31.3%
Second Saturday Family Program	265.84	57.99	207.85	358.4%
Third Thursday/Evening Programs	0.00	0.00	0.00	0.0%
Education Program Expenses - Other	1,659.09	0.00	1,659.09	100.0%
Total Education Program Expenses	20,304.91	7,868.54	12,436.37	158.1%
Exhibit Expenses				
Equipment/Supplies				
Equipment/Supplies-Other	38.00	0.00	38.00	100.0%
TREX Exhibits				
Maintenance/Shipping/Marketing	13,768.23	8,112.86	5,655.37	69.7%
New Exhibits	2,997.33	1,661.66	1,335.67	80.4%
TREX Exhibits - Other	0.00	1,302.04	-1,302.04	-100.0%
Total TREX Exhibits	16,765.56	11,076.56	5,689.00	51.4%
Equipment/Supplies - Other	0.00	218.80	-218.80	-100.0%
Total Equipment/Supplies	16,803.56	11,295.36	5,508.20	48.8%
Exhibit Expenses - Other	61.26	0.00	61.26	100.0%
Total Exhibit Expenses	16,864.82	11,295.36	5,569.46	49.3%
General & Administrative Exp.				
Point of sale/e-commerce system	4,450.00	4,765.58	-315.58	-6.6%
Other	0.00	0.00	0.00	0.0%
Miscellaneous (Point of sale)	0.00	191.28	-191.28	-100.0%
Advertising & Marketing	582.23	717.76	-135.53	-18.9%
Board Meeting Expense	56.56	27.16	29.40	108.3%
FAW Meeting Notices	0.00	55.30	-55.30	-100.0%
Hospitality				
DOS Employee Programs	275.08	544.55	-269.47	-49.5%
Hospitality - Other	230.07	0.00	230.07	100.0%
Total Hospitality	505.15	544.55	-39.40	-7.2%
Licenses and Permits				
Div of Corp Non-profit	61.25	61.25	0.00	0.0%
Museum misc	288.28	538.80	-250.52	-46.5%
Total Licenses and Permits	349.53	600.05	-250.52	-41.8%
Merchant Service Charge	6,633.95	6,561.05	72.90	1.1%
Miscellaneous	600.93	1.90	599.03	31,527.9%
Office Supplies	1,235.09	766.91	468.18	61.1%
Payroll Expenses	35,391.48	29,201.83	6,189.65	21.2%
Postage and Delivery	18.65	0.00	18.65	100.0%
Professional Development	0.00	175.00	-175.00	-100.0%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
 July 2023 through April 2024

	Jul '23 - Apr 24	Jul '22 - Apr 23	\$ Change	% Change
Professional Fees				
Accounting	13,099.60	8,901.28	4,198.32	47.2%
Auditing	10,105.00	10,185.00	-80.00	-0.8%
Total Professional Fees	23,204.60	19,086.28	4,118.32	21.6%
Travel	0.00	589.39	-589.39	-100.0%
Workers Comp Insurance	1,627.00	1,626.00	1.00	0.1%
General & Administrative Exp. - Other	249.90	0.00	249.90	100.0%
Total General & Administrative Exp.	74,905.07	64,910.04	9,995.03	15.4%
Knott House Restricted End.				
Emergency Maintenance	0.00	245.40	-245.40	-100.0%
Landscape Maintenance	2,600.00	2,895.97	-295.97	-10.2%
Total Knott House Restricted End.	2,600.00	3,141.37	-541.37	-17.2%
Membership Expenses				
Newsletter	1,362.44	935.51	426.93	45.6%
Printing and Reproduction	54.00	120.00	-66.00	-55.0%
Membership Expenses - Other	2,716.93	0.00	2,716.93	100.0%
Total Membership Expenses	4,133.37	1,055.51	3,077.86	291.6%
Volunteer Program				
Volunteer Refreshments	184.50	0.00	184.50	100.0%
Total Volunteer Program	184.50	0.00	184.50	100.0%
Total Expense	119,502.67	88,270.82	31,231.85	35.4%
Net Ordinary Income	34,335.22	57,506.13	-23,170.91	-40.3%
Other Income/Expense				
Other Income				
Tax Refund	12.16	0.00	12.16	100.0%
Interest	70.03	64.60	5.43	8.4%
Sales Tax Commission	128.38	169.26	-40.88	-24.2%
Total Other Income	210.57	233.86	-23.29	-10.0%
Net Other Income	210.57	233.86	-23.29	-10.0%
Net Income	34,545.79	57,739.99	-23,194.20	-40.2%