

Friends of the Museums of Florida History, Inc
Balance Sheet
As of April 30, 2023

05/31/23

Accrual Basis

	Apr 30, 23	Apr 30, 22
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo-Viva Florida Restri	33,364.20	33,364.20
Wells Fargo - Restricted Acc't	80,391.63	80,333.35
Wells Fargo - FMFH	283,014.42	246,927.27
Wells Fargo - FL History Shop	42,323.96	25,628.56
Wells Fargo - Knott House	18,498.23	23,941.14
Cash Drawer	250.00	250.00
PayPal Account	0.00	498.79
Total Checking/Savings	457,842.44	410,943.31
Other Current Assets		
Inventory	69,179.97	87,268.77
Total Other Current Assets	69,179.97	87,268.77
Total Current Assets	527,022.41	498,212.08
Fixed Assets		
Accumulated Depreciation	-45,272.11	-45,272.11
Equipment		
Furniture & Fixtures	34,281.59	34,281.59
Office Equipment	9,652.91	9,652.91
Total Equipment	43,934.50	43,934.50
Renovations	8,599.15	8,599.15
Total Fixed Assets	7,261.54	7,261.54
Other Assets		
FMFH FL Cultural Endowment	628,379.64	625,384.04
James Knott Endowment-W	207,874.67	207,777.36
JCharles Knott Endow-W	151,191.34	151,742.26
Total Other Assets	987,445.65	984,903.66
TOTAL ASSETS	1,521,729.60	1,490,377.28
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable-KHM	3,596.66	0.00
Accounts Payable-FMFH	40.00	0.00
Accounts Payable-Gift Shop	2,803.55	6,149.55
Total Accounts Payable	6,440.21	6,149.55

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Accrual Basis

Friends of the Museums of Florida History, Inc
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As of April 30, 2023

	Apr 30, 23	Apr 30, 22
Credit Cards		
Sam's Club 0449	0.00	41.88
Bank of America #0096	0.00	1,203.63
Bank of America #8278	0.00	29.39
Bank of America #2461	0.00	402.54
Bank of America #8542	0.00	125.00
Total Credit Cards	0.00	1,802.44
Other Current Liabilities		
Gift Cards	411.21	411.21
Payroll Liabilities	-4,971.72	1.34
Sales Tax Payable	815.24	-25.56
Total Other Current Liabilities	-3,745.27	386.99
Total Current Liabilities	2,694.94	8,338.98
Total Liabilities	2,694.94	8,338.98
Equity		
Permanently Restricted		
FMFH Inc. FL Cultural Endowment	600,000.00	600,000.00
Total Permanently Restricted	600,000.00	600,000.00
Retained Earnings	-8,275.56	63,711.02
Temp Restricted Net Assets		
Emancipation Day	3,500.00	3,500.00
Florida Inspired	3,729.00	3,729.00
Poetry Programming	297.00	297.00
Educational Programs	5,000.00	5,000.00
Acquisition Fund	4,300.00	4,300.00
Support Your ST History Museum	142.00	142.00
Knott House Temp Restricted	44,649.00	44,649.00
General Support	2,000.00	2,000.00
Viva Florida 500	29,146.00	29,146.00
JCharles Knott Endow	152,468.00	152,468.00
James Knott Endowment	187,421.00	187,421.00
Old Capital Christmas	402.00	0.00
Women's History Collection Fund	927.00	927.00
Total Temp Restricted Net Assets	433,981.00	433,579.00

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05/31/23

Accrual Basis

Friends of the Museums of Florida History, Inc
Balance Sheet
As of April 30, 2023

	<u>Apr 30, 23</u>	<u>Apr 30, 22</u>
Unrestricted Net Assets		
Florida Heritage Education	4,296.31	4,296.31
Net Gift Shop Earnings	75,413.08	75,413.08
Operations	247,286.00	247,286.00
TREX Program	105,864.00	105,864.00
Total Unrestricted Net Assets	<u>432,859.39</u>	<u>432,859.39</u>
Net Income	<u>60,469.83</u>	<u>-48,111.11</u>
Total Equity	<u>1,519,034.66</u>	<u>1,482,038.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,521,729.60</u></u>	<u><u>1,490,377.28</u></u>

Friends of the Museums of Florida History, Inc
Budget vs Actual EXPENSE July 2022 through April 2023

Expense Line Item	Estimated Expense	Jul 22-Apr 23	Over Budget	% of Budget
Education Programs				
Programming				
Children's Day	\$4,000.00	\$0.00	-\$4,000.00	0.00%
Outreach	\$200.00	\$106.60	-\$93.40	53.30%
Evening Programs	\$7,000.00	\$0.00	-\$7,000.00	0.00%
Second Saturday Family Program	\$200.00	\$57.99	-\$142.01	29.00%
History at High Noon/Daytime Program	\$200.00	\$116.74	-\$83.26	58.37%
Education Program expenses - other	\$1,000.00	\$211.20	-\$788.80	21.12%
Subtotal	\$12,600.00	\$492.53	-\$12,107.47	3.91%
Exhibit Programming				
Lure of Florida Fishing	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Misc. exhibit programming	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Subtotal	\$2,000.00	\$0.00	-\$2,000.00	0.00%
Misc. Educational Programming				
Misc. Educational Programming - Other	\$1,800.00	\$674.02	-\$1,125.98	37.45%
Family Guide for Permanent Exhibits	\$6,600.00	\$0.00	-\$6,600.00	0.00%
Subtotal	\$8,400.00	\$674.02	-\$7,725.98	8.02%
Subtotal Education	\$23,000.00	\$1,166.55	-\$21,833.45	5.07%
Florida History Day				
Florida History Day-May 2023	\$37,325.00	\$3,348.45	-\$33,976.55	8.97%
Subtotal Florida History Day	\$37,325.00	\$3,348.45	-\$33,976.55	8.97%
Knott House				
20th of May	\$8,000.00	\$3,850.00	-\$4,150.00	48.13%
Spring Program	\$0.00	\$0.00	\$0.00	#DIV/0!
Swing Dance	\$0.00	\$0.00	\$0.00	#DIV/0!
General Programming	\$500.00	\$0.00	-\$500.00	0.00%
Subtotal	\$8,500.00	\$3,850.00	-\$4,650.00	45.29%
Total All Programming	\$68,825.00	\$8,365.00	-\$60,460.00	12.15%
Exhibits				
Exhibits				
Lure of Florida Fishing	\$500.00	\$0.00	-\$500.00	0.00%
Misc. Exhibits	\$5,000.00	\$0.00	-\$5,000.00	0.00%
Subtotal	\$5,500.00	\$0.00	-\$5,500.00	0.00%
Equipment/Supplies				
Permanent Exhibit	\$19,743.01	\$0.00	-\$19,743.01	0.00%
TREX Exhibits				
New Exhibits (including add't to existing)	\$7,000.00	\$2,963.70	-\$4,036.30	42.34%
Maintenance/Shipments/Marketing	\$20,000.00	\$8,112.86	-\$11,887.14	40.56%
Equipment/Supplies - other	\$750.00	\$218.80	-\$531.20	29.17%
Subtotal	\$47,493.01	\$11,295.36	-\$36,197.65	23.78%
Total Exhibit	\$52,993.01	\$11,295.36	-\$41,697.65	21.31%
Collections Acquisition				
Collections Acquisition				
Artifacts for Museum's permanent collection	\$4,300.00	\$0.00	-\$4,300.00	0.00%
Total Collections Acquisition	\$4,300.00	\$0.00	-\$4,300.00	0.00%
Facility Use/Receptions				
Facility Use/Receptions				
Equipment/Supplies	\$800.00		-\$800.00	0.00%

Café rent	\$0.00	\$0.00	\$0.00	0.00%
Total Facility Use/Receptions	\$800.00	\$0.00	-\$800.00	0.00%

General & Administrative

General & Administrative				
Registration	\$150.00	\$0.00	-\$150.00	0.00%
Board Meeting Expense	\$100.00	\$27.16	-\$72.84	27.16%
Advertising and Marketing	\$3,000.00	\$351.13	-\$2,648.87	11.70%
FAW Meeting Notices	\$135.00	\$55.30	-\$79.70	40.96%
Licenses and Permits				
Museum miscellaneous (music)	\$1,000.00	\$538.80	-\$461.20	53.88%
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00	-\$275.00	0.00%
Div. of Corporations/Non-Profit	\$61.25	\$61.25	\$0.00	100.00%
Miscellaneous	\$200.00	\$0.00	-\$200.00	0.00%
Subtotal	\$4,921.25	\$1,033.64	-\$3,887.61	21.00%

Hospitality				
DOS Employee Programs	\$1,000.00	\$544.55	-\$455.45	54.46%
Hospitality - other	\$200.00	\$0.00	-\$200.00	0.00%
Subtotal	\$1,200.00	\$544.55	-\$655.45	45.38%

Professional Fees				
Accounting	\$3,000.00	\$2,176.03	-\$823.97	72.53%
Auditing	\$3,100.00	\$4,228.34	\$1,128.34	136.40%
Subtotal	\$6,100.00	\$6,404.37	\$304.37	104.99%

Total General & Administrative	\$13,021.25	\$7,982.56	-\$5,038.69	61.30%
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Knott House Restricted Endowment

Knott House Restricted Endowment				
Designated Maintenance Projects	\$3,500.00	\$0.00	-\$3,500.00	0.00%
Emergency Maintenance	\$2,000.00	\$245.40	-\$1,754.60	12.27%
Landscape Maintenance	\$4,500.00	\$2,895.97	-\$1,604.03	64.35%
Subtotal	\$10,000.00	\$3,141.37	-\$6,858.63	31.41%
Accounting	\$3,000.00	\$1,677.56	-\$1,322.44	55.92%
Auditing	\$3,100.00	\$3,395.00	\$295.00	109.52%
Subtotal	\$6,100.00	\$5,072.56	-\$1,027.44	83.16%
Total Knott House Rest. Endow.	\$16,100.00	\$8,213.93	-\$7,886.07	51.02%

Membership

Membership				
Newsletter	\$2,000.00	\$935.51	-\$1,064.49	46.78%
Printing and Reproduction	\$750.00	\$120.00	-\$630.00	16.00%
Receptions and Events	\$4,500.00	\$0.00	-\$4,500.00	0.00%
Membership Expenses - other	\$150.00	\$0.00	-\$150.00	0.00%
Total Membership	\$7,400.00	\$1,055.51	-\$6,344.49	14.26%

Special Events

Special Event				
FL Heritage Month	\$0.00	\$0.00	\$0.00	0.00%
Board initiated fundraiser	\$2,790.00	\$0.00	-\$2,790.00	0.00%
Total Special Event	\$2,790.00	\$0.00	-\$2,790.00	0.00%

Volunteer Program

Volunteer Program				
Volunteer Reception	\$750.00	\$0.00	-\$750.00	0.00%
Volunteer Refreshments	\$200.00	\$0.00	-\$200.00	0.00%

Volunteer Recognition	\$500.00	\$0.00	-\$500.00	0.00%
Volunteer Training	\$300.00	\$0.00	-\$300.00	0.00%
Knott House volunteers	\$100.00	\$0.00	-\$100.00	0.00%
Total Volunteer Program	\$1,850.00	\$0.00	-\$1,850.00	0.00%

Total Expenses for MFH	\$167,279.26	\$36,912.36	-\$130,366.90	22.07%
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Expense Line Item	Estimated Expense	Jul 22-Apr 23	Over Budget	% of Budget
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History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00	\$1,626.00	-\$374.00	81.30%
Advertising & Marketing	\$250.00	\$341.22	\$91.22	136.49%
Depreciation	\$5,110.00	\$0.00	-\$5,110.00	0.00%
Filing Fees	\$0.00	\$0.00	\$0.00	0.00%
Freight Charges	\$0.00	\$0.00	\$0.00	0.00%
Licenses and Permits, Staff Parking	\$900.00	\$0.00	-\$900.00	0.00%
Merchant Service Charge	\$10,000.00	\$6,543.75	-\$3,456.25	65.44%
Point of sale/e-commerce system	\$4,700.00	\$4,756.66	\$56.66	101.21%
Office Supplies	\$2,500.00	\$479.59	-\$2,020.41	19.18%
Payroll Expenses	\$75,000.00	\$25,640.58	-\$49,359.42	34.19%
Inventory Purchases	\$90,000.00	\$35,768.46	-\$54,231.54	0.00%
Professional Development	\$0.00	\$0.00	\$0.00	
Total G & A Expenses	\$190,460.00	\$75,156.26	-\$115,303.74	39.46%

Professional Fees

Accounting	\$6,000.00	\$5,047.69	-\$952.31	84.13%
Auditing	\$3,100.00	\$2,561.66	-\$538.34	82.63%
Total Professional Fee	\$9,100.00	\$7,609.35	-\$1,490.65	83.62%

Travel

Travel	\$1,000.00	\$589.39	-\$410.61	58.94%
Total Travel	\$1,000.00	\$589.39	-\$410.61	58.94%

Total Est. Expenses for FHS	\$200,560.00	\$83,355.00	-\$117,205.00	41.56%
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Total of MFH & FHS	\$367,839.26	\$120,267.36	-\$247,571.90	32.70%
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Friends of the Museums of Florida History, Inc
Budget vs Actual Revenue July 2022 thru April 2023

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Apr 2023	Difference	Percentage	Funding Source(s)
		*Estimated based on 2019-20 income				
Education Programs						
Programming						
Children's Day	\$4,000.00					Ticket sales(\$500), FHS (\$500), Rollover from 21-22 (\$1000), Donation box (\$2000)
Outreach	\$200.00					Donation box (\$200)
Evening Programs	\$7,000.00					Don. box(\$3500), Sponsorship (\$1000), Unrestricted donations (\$2500)
Second Saturday Family Program	\$200.00					Rollover from 21-22 (\$195), Donation box (\$5)
History at High Noon/Daytime Program	\$200.00					Rollover from 21-22 (\$200)
Education Program expenses - other	\$1,000.00					Rollover from 21-22 (\$950), Donation box (\$50)
Subtotal	\$12,600.00					
Exhibit Programming						
Lure of Florida Fishing	\$1,000.00					Donation box (\$1000)
Misc. exhibit programming	\$1,000.00					Rollover from 21-22 (\$1000)
Subtotal	\$2,000.00					
Misc. Educational Programming						
Misc. Educational Programming - Other	\$1,800.00					Program fees (\$500), Rollover from 21-22 (\$1300)
Family Guide for Permanent Exhibits	\$6,600.00					Designated funds from FHS (\$6600), Rolled over from 20-21 and 21-22
Subtotal	\$8,400.00					
		\$500.00	\$0.00	-\$500.00	0.0%	Children's Day ticket sales
		\$500.00	\$60.60	-\$439.40	12.1%	Program fees
		\$6,755.00	\$5,088.04	-\$1,666.96	75.3%	Donation Box
		\$2,500.00	\$2,500.00	\$0.00	100.0%	Unrestricted donations (total is 5093.60)
		\$7,100.00	\$0.00	-\$7,100.00	0.0%	From FL History Shop
		\$4,645.00	\$4,645.00	\$0.00	100.0%	Funds Rolled Over from 21-22 Budget
		\$1,000.00	\$0.00	-\$1,000.00	0.0%	Donations, Sponsorships
Subtotal Education	\$23,000.00	\$23,000.00	\$12,293.64	-\$10,706.36	53.5%	
Florida History Day						
Florida History Day - May 2023	\$37,325.00	\$17,425.00	\$20,073.00	\$2,648.00	115.2%	Prog. Fees; Donations, merchandise sales
		\$5,900.00	\$0.00	-\$5,900.00	0.0%	Grants
		\$14,000.00	\$5,000.00	-\$9,000.00	35.7%	Sponsorships
Subtotal Florida History Fair	\$37,325.00	\$37,325.00	\$25,073.00	-\$12,252.00	67.2%	
Knott House						
20th of May	\$8,000.00	\$8,000.00	\$8,000.00	\$0.00	100.00%	Sponsorships/Grants (\$4,920), rollover; donations (\$40)
Spring Program	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	
Swing Dance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	
General Programming	\$500.00	\$500.00	\$500.00	\$0.00	100.00%	Rollover from 21-22 (\$500)
Total Knott House	\$8,500.00	\$8,500.00	\$8,500.00	\$0.00	100.00%	(CRA grant funds \$4,920)
Total All Programming	\$68,825.00	\$68,825.00	\$45,866.64	-\$22,958.36	66.6%	

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Feb 2023	Difference	Percentage	Funding Source(s)
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*Estimated based on 2019-20 income

Exhibits

Exhibits						
Lure of Florida Fishing	\$500.00	\$500.00	\$0.00			Donation box (\$500)
Misc. Exhibits	\$5,000.00	\$5,000.00	\$0.00			Unrestricted contributions (\$5000)
Subtotal	\$5,500.00	\$5,500.00	\$0.00	-\$5,500.00	0%	
Equipment/Supplies						
Permanent exhibit	\$19,743.01	\$19,743.01				Restricted funds raised for permanent exhibit-Forever Changed
TREX Exhibits						
New Exhibits (including add'l to existing)	\$7,000.00					
Maintenance/Shipings/Marketing	\$20,000.00					
Equipment/Supplies - other	\$750.00	\$27,750.00				TREX: Program fees (\$20,000), Rollover (\$7,750)
Subtotal	\$47,493.01	\$47,493.01				
	Restricted	\$19,743.01	\$19,743.01	\$0.00	100.00%	Restricted funds released for permanent exhibit-Forever Changed; total in checking account: \$33,364.20 (rollover amount plus \$12,902.06 received to date)
	TREX	\$27,750.00	\$20,652.06	-\$7,097.94	74.42%	
	Temp. exhibits	\$5,500.00	\$0.00	-\$5,500.00	0.00%	
Total Exhibit	\$52,993.01	\$52,993.01	\$40,395.07	-\$12,597.94	76.2%	

Collections Acquisition

Collections Acquisition						
Artifacts for Museum's permanent collection	\$4,300.00	\$4,300.00	\$4,300.00			Rollover from 21-22
Total Collections Acquisition	\$4,300.00	\$4,300.00	\$4,300.00			

Facility Use/Receptions

Facility Use/Receptions						
Equipment/Supplies	\$800.00	\$800.00	\$0.00			
Café Rent	\$0.00	\$0.00	\$0.00			
Total Facility Use/Receptions	\$800.00	\$800.00	\$0.00			

General & Administrative

General & Administrative						
Registration	\$150.00					Parking fees (\$45), Rollover from 21-22 (\$105)
Board Meeting Expense	\$100.00					Parking fees (\$50), Rollover from 21-22 (\$50)
Advertising & Marketing	\$3,000.00					Split Cost with History Shop, Donation box (\$1000), Rollover (\$1000)
FAW Meeting Notices	\$135.00					Parking fees (\$65), Rollover from 21-22 (\$70)
Licenses and Permits						
Museum miscellaneous (music)	\$1,000.00					Split Cost with History Shop, Donation box (\$900), Rollover (\$100)
Dept. of Agriculture/Charitable Cont.	\$275.00					Actual filing fee-need to leave as is-if we have to file, Rollover
Div. of Corporations/Non-Profit	\$61.25					Actual filing fee-need to leave as is, Parking fees (\$61.25)
Miscellaneous	\$200.00					Parking fees (\$100), Rollover from 21-22 (\$100)
Subtotal	\$4,921.25	\$4,921.25	\$2,593.60			unrestricted contributions
Hospitality						
DOS Employee Programs	\$1,000.00	\$1,000.00	\$0.00			Parking fees (\$1000)

Hospitality - other	\$200.00	\$200.00	\$0.00			Rollover from 21-22
Subtotal	\$1,200.00	\$1,200.00	\$0.00			

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Apr 2023	Difference	Percentage	Funding Source(s)
		*Estimated based on 2019-20 income				
Professional Fees						
Accounting	\$3,000.00					
Auditing	\$3,100.00					
Subtotal	\$6,100.00	\$6,100.00	\$2,655.00	-\$3,445.00	43.52%	Totals for Facility Use and G&A: Parking fees (\$2,655) unrestricted contributions, rollover
Total Facility Use and G & A	\$13,021.25	\$13,021.25	\$5,248.60	-\$7,772.65	40.3%	income roll over; parking revenue YTD \$2,655

Knott House Restricted Endowment

Knott House Restricted Endowment						
Designated Maintenance Projects	\$3,500.00	\$3,500.00	\$3,500.00			
Emergency Maintenance	\$2,000.00	\$2,000.00	\$1,625.00			
Landscape Maintenance	\$4,500.00	\$4,500.00	\$500.00			
Subtotal	\$10,000.00	\$10,000.00	\$5,625.00	-\$4,375.00	56.25%	
Accounting	\$3,000.00	\$3,000.00	\$500.00			
Auditing	\$3,100.00	\$3,100.00	\$1,000.00			
Subtotal	\$6,100.00	\$6,100.00	\$1,500.00	-\$4,600.00	24.59%	
Total Knott House Endowments	\$16,100.00	\$16,100.00	\$7,125.00	-\$8,975.00	44.25%	all revenue YTD is roll over

Membership

Membership						
Newsletter	\$2,000.00	\$2,000.00	\$4,598.18			Paid by Membership dues
Printing and Reproduction	\$750.00	\$750.00				Paid by Membership dues
Receptions and Events	\$4,500.00	\$4,500.00				Sponsorship (Need to raise)
Membership Expenses - other	\$150.00	\$150.00				Paid by Membership dues
Total Membership	\$7,400.00	\$7,400.00	\$4,598.18	-\$2,801.82	62.1%	

Special Events

Special Event						
FL Heritage Month	\$0.00	\$0.00	\$0.00			Sponsorships raised by DOS
Board initiated fundraiser	\$2,790.00	\$2,790.00	\$0.00			Sponsorships; ticket, food & beverage sales
Total Special Event	\$2,790.00	\$2,790.00	\$0.00	-\$2,790.00	0.00%	Sponsorships, Donations (NEED TO RAISE)

Volunteer Program

Volunteer Program						
Volunteer Reception	\$750.00		\$0.00			
Volunteer Refreshments	\$200.00		\$0.00			
Volunteer Recognition	\$500.00		\$0.00			
Volunteer Training	\$300.00		\$0.00			
Knott House volunteers	\$100.00		\$0.00			
Total Volunteer Program	\$1,850.00	\$1,850.00	\$0.00	-\$1,850.00	0.0%	

Total Expenses/Income for MFH	\$167,279.26	\$167,279.26	\$101,733.49	-\$65,545.77	60.8%	Total in MFH account (as of 5/31/2023) \$267,197.94;
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in KHM account \$12,501.23

Total Amount to be Raised \$29,540.00

Expense Line Item Estimated Expense Estimated Income* Jul-Apr 2023 Difference Percentage Funding Source(s)
 *Estimated based on 2019-20 income

History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00					Shop revenue
Advertising & Marketing	\$250.00					Rollover from 20-21
Filing Fees	\$0.00					
Freight Charges	\$0.00					
Depreciation	\$5,110.00					Shop revenue
Licenses and Permits, Staff Parking	\$900.00					
Merchant Service Charge	\$10,000.00					As needed; Shop revenue
Point of sale/e-commerce system	\$4,700.00					Shop revenue
Office Supplies	\$2,500.00					Shop revenue
Payroll Expenses	\$75,000.00					Shop revenue
Inventory Purchases	\$90,000.00					
Professional Development	\$0.00					Shop revenue
Total G & A Expenses	\$190,460.00					

Professional Fees

Accounting	\$6,000.00					Shop revenue: Split total cost with MFH & KHM
Auditing	\$3,100.00					Shop revenue: Split total cost with MFH & KHM
	\$9,100.00					

Travel, Work-related

Travel	\$1,000.00					Shop revenue
	\$1,000.00					

Total Est. Expenses **\$200,560.00** **Total in account (as of 5/31/2023) \$39,308.69**

Income	Jul-Apr 2023
Museum	\$27,046.10
New Capitol	\$20,480.36
Historic Capitol	\$50,383.37
On-Line	\$9,360.29
Sales-Other	\$103.69
Total Income	\$107,373.81
Total COGS	\$49,162.19
Gross profit	\$58,211.62
Other Income, Sales tax commission	\$169.26
Gross profit & Other Income total	\$58,380.88
Expenses	\$47,597.44
Net Income	\$10,783.44

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
 July 2022 through April 2023

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Contribution Income				
Donation Box				
MFH	5,088.04	18,814.06	-13,726.02	-73.0%
Total Donation Box	5,088.04	18,814.06	-13,726.02	-73.0%
Unrestricted Contributions	5,133.60	8,466.47	-3,332.87	-39.4%
Total Contribution Income	10,221.64	27,280.53	-17,058.89	-62.5%
Exhibit Income				
Spirits of the Passage	0.00	5,000.00	-5,000.00	-100.0%
TREX				
Maintenance/Shipping/Marketing	1,596.35	0.00	1,596.35	100.0%
TREX - Other	11,305.71	12,495.60	-1,189.89	-9.5%
Total TREX	12,902.06	12,495.60	406.46	3.3%
Total Exhibit Income	12,902.06	17,495.60	-4,593.54	-26.3%
Education Program Income				
Children's Day	0.00	389.00	-389.00	-100.0%
Emancipation Day	9,133.09	0.00	9,133.09	100.0%
Florida History Fair				
National History Day	0.00	1,200.00	-1,200.00	-100.0%
Florida History Fair - Other	25,198.00	15,090.00	10,108.00	67.0%
Total Florida History Fair	25,198.00	16,290.00	8,908.00	54.7%
Misc. Educational Programing				
Misc. Ed. Programming-Other	-674.02	0.00	-674.02	-100.0%
Misc. Educational Programing - Other	60.60	434.60	-374.00	-86.1%
Total Misc. Educational Programing	-613.42	434.60	-1,048.02	-241.2%
Total Education Program Income	33,717.67	17,113.60	16,604.07	97.0%
Facility Use/Reception Income				
Rent from Cafe	0.00	466.66	-466.66	-100.0%
Total Facility Use/Reception Income	0.00	466.66	-466.66	-100.0%
Gift Shop Sales Income				
Museum				
New Capitol	27,046.10	93,578.62	-66,532.52	-71.1%
Old Capitol	20,480.36	22,643.94	-2,163.58	-9.6%
On-Line	50,383.37	31,302.96	19,080.41	61.0%
On-Line				
Shipping Reimbursement	1,073.36	0.00	1,073.36	100.0%
On-Line - Other	9,360.29	10,034.63	-674.34	-6.7%
Total On-Line	10,433.65	10,034.63	399.02	4.0%
Gift Shop Sales Income - Other	103.69	0.00	103.69	100.0%
Total Gift Shop Sales Income	108,447.17	157,560.15	-49,112.98	-31.2%
Grant Income				
Restricted Grant	0.00	0.00	0.00	0.0%
Total Grant Income	0.00	0.00	0.00	0.0%

Friends of the Museums of Florida History, Inc Profit & Loss Prev Year Comparison July 2022 through April 2023

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Investment Income				
FMFH FL Cultural Endowment				
Unrealized Gain/Loss	423.66	-16,374.97	16,798.63	102.6%
Dividends	5,458.55	4,604.37	854.18	18.6%
FMFH FL Cultural Endowment - Other	0.00	7,000.00	-7,000.00	-100.0%
Total FMFH FL Cultural Endowment	5,882.21	-4,770.60	10,652.81	223.3%
J. Charles Knott Endowment, Res				
Dividends	5,151.78	6,529.31	-1,377.53	-21.1%
Trustee Fees	-1,059.50	-1,411.59	352.09	24.9%
Unrealized Gain/Loss	1,743.09	-23,719.00	25,462.09	107.4%
J. Charles Knott Endowment, Res - Other	0.00	6,900.00	-6,900.00	-100.0%
Total J. Charles Knott Endowment, Res	5,835.37	-11,701.28	17,536.65	149.9%
James Knott Endowment, Res.				
Dividends	9,133.06	16,705.35	-7,572.29	-45.3%
Trustee Fees	-1,967.84	-603.77	-1,364.07	-225.9%
Unrealized Gain/Loss	5,715.07	-48,096.07	53,811.14	111.9%
James Knott Endowment, Res. - Other	0.00	2,000.00	-2,000.00	-100.0%
Total James Knott Endowment, Res.	12,880.29	-29,994.49	42,874.78	142.9%
Total Investment Income	24,597.87	-46,466.37	71,064.24	152.9%
Membership Income				
Membership Dues	4,598.18	5,565.80	-967.62	-17.4%
Total Membership Income	4,598.18	5,565.80	-967.62	-17.4%
Parking Income	2,655.00	2,378.50	276.50	11.6%
Total Income	197,139.59	181,394.47	15,745.12	8.7%
Cost of Goods Sold				
Change in Inventory Adjustment	13,393.73	4,822.39	8,571.34	177.7%
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Purchases	35,768.46	75,672.39	-39,903.93	-52.7%
Total COGS	49,162.19	80,494.78	-31,332.59	-38.9%
Gross Profit	147,977.40	100,899.69	47,077.71	46.7%
Expense				
Reconciliation Discrepancies	0.00	129.72	-129.72	-100.0%
Education Program Expenses				
Education Program Exp.-Other	211.20	40.00	171.20	428.0%
History at High Noon	116.74	0.00	116.74	100.0%
Children's Day	0.00	2,706.20	-2,706.20	-100.0%
Emancipation Day	3,850.00	0.00	3,850.00	100.0%
Exhibit Programming				
Spirits of the Passage	0.00	50.00	-50.00	-100.0%
Beyond the Vote	0.00	2,124.00	-2,124.00	-100.0%
Total Exhibit Programming	0.00	2,174.00	-2,174.00	-100.0%
Florida History Fair	3,348.45	19,935.09	-16,586.64	-83.2%
Misc. Educational Programing				
Misc. Ed. Programming-Other	160.00	152.71	7.29	4.8%
Total Misc. Educational Programing	160.00	152.71	7.29	4.8%
Outreach	106.60	106.60	0.00	0.0%
Second Saturday Family Program	57.99	4.49	53.50	1,191.5%
Third Thursday/Evening Programs	0.00	6,740.81	-6,740.81	-100.0%
Total Education Program Expenses	7,850.98	31,859.90	-24,008.92	-75.4%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2022 through April 2023

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Exhibit Expenses				
Lure of Florida Fishing	0.00	458.45	-458.45	-100.0%
Beyond the Vote	0.00	200.00	-200.00	-100.0%
Spirits of the Passage	0.00	2,366.91	-2,366.91	-100.0%
Equipment/Supplies				
Equipment/Supplies-Other	0.00	432.71	-432.71	-100.0%
TREX Exhibits				
Maintenance/Shipping/Marketing	8,112.86	11,575.06	-3,462.20	-29.9%
New Exhibits	1,661.66	0.00	1,661.66	100.0%
TREX Exhibits - Other	1,302.04	0.00	1,302.04	100.0%
Total TREX Exhibits	11,076.56	11,575.06	-498.50	-4.3%
Equipment/Supplies - Other	218.80	0.00	218.80	100.0%
Total Equipment/Supplies	11,295.36	12,007.77	-712.41	-5.9%
Total Exhibit Expenses	11,295.36	15,033.13	-3,737.77	-24.9%
Facility Use/Receptions Exp.				
Equipment/Supplies	0.00	403.60	-403.60	-100.0%
Total Facility Use/Receptions Exp.	0.00	403.60	-403.60	-100.0%
General & Administrative Exp.				
Point of sale/e-commerce system	4,765.58	3,662.40	1,103.18	30.1%
Other	0.00	84.21	-84.21	-100.0%
Miscellaneous (Point of sale)	0.08	0.00	0.08	100.0%
Advertising & Marketing	692.35	1,026.18	-333.83	-32.5%
Board Meeting Expense	27.16	0.00	27.16	100.0%
FAW Meeting Notices	55.30	62.16	-6.86	-11.0%
Hospitality				
DOS Employee Programs	544.55	1,024.76	-480.21	-46.9%
Total Hospitality	544.55	1,024.76	-480.21	-46.9%
Licenses and Permits				
Div of Corp Non-profit	61.25	61.25	0.00	0.0%
Museum misc	538.80	806.27	-267.47	-33.2%
Total Licenses and Permits	600.05	867.52	-267.47	-30.8%
Merchant Service Charge	6,553.15	8,772.77	-2,219.62	-25.3%
Miscellaneous	1.90	0.00	1.90	100.0%
Office Supplies	479.59	1,901.26	-1,421.67	-74.8%
Payroll Expenses	29,201.83	61,689.01	-32,487.18	-52.7%
Professional Development	175.00	0.00	175.00	100.0%
Professional Fees				
Accounting	8,901.28	9,150.27	-248.99	-2.7%
Auditing	10,185.00	8,350.00	1,835.00	22.0%
Total Professional Fees	19,086.28	17,500.27	1,586.01	9.1%
Registration	0.00	45.00	-45.00	-100.0%
Travel	589.39	0.00	589.39	100.0%
Workers Comp Insurance	1,626.00	480.00	1,146.00	238.8%
General & Administrative Exp. - Other	0.00	-64.86	64.86	100.0%
Total General & Administrative Exp.	64,398.21	97,050.68	-32,652.47	-33.6%
Knott House Restricted End.				
Emergency Maintenance	245.40	375.00	-129.60	-34.6%
Landscape Maintenance	2,895.97	2,520.00	375.97	14.9%
Total Knott House Restricted End.	3,141.37	2,895.00	246.37	8.5%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2022 through April 2023

Accrual Basis

	Jul '22 - Apr 23	Jul '21 - Apr 22	\$ Change	% Change
Membership Expenses				
Membership Expenses-other	0.00	107.72	-107.72	-100.0%
Newsletter	935.51	1,730.28	-794.77	-45.9%
Printing and Reproduction	120.00	0.00	120.00	100.0%
Total Membership Expenses	1,055.51	1,838.00	-782.49	-42.6%
Total Expense	87,741.43	149,210.03	-61,468.60	-41.2%
Net Ordinary Income	60,235.97	-48,310.34	108,546.31	224.7%
Other Income/Expense				
Other Income				
Interest	64.60	6.74	57.86	858.5%
Sales Tax Commission	169.26	192.49	-23.23	-12.1%
Total Other Income	233.86	199.23	34.63	17.4%
Net Other Income	233.86	199.23	34.63	17.4%
Net Income	60,469.83	-48,111.11	108,580.94	225.7%

Friends of the Museums of Florida History, Inc

Profit & Loss by Class

July 2022 through April 2023

Accrual Basis

	Gift Shops	Knott House	Membership	MFH	Restricted Account	Unclassified	TOTAL
Ordinary Income/Expense							
Income							
Contribution Income							
Donation Box							
MFH	0.00	0.00	0.00	5,088.04	0.00	0.00	5,088.04
Total Donation Box	0.00	0.00	0.00	5,088.04	0.00	0.00	5,088.04
Unrestricted Contributions	0.00	40.00	0.00	5,093.60	0.00	0.00	5,133.60
Total Contribution Income	0.00	40.00	0.00	10,181.64	0.00	0.00	10,221.64
Exhibit Income							
TREX							
Maintenance/Shipping/Marketing	0.00	0.00	0.00	1,596.35	0.00	0.00	1,596.35
TREX - Other	0.00	0.00	0.00	11,305.71	0.00	0.00	11,305.71
Total TREX	0.00	0.00	0.00	12,902.06	0.00	0.00	12,902.06
Total Exhibit Income	0.00	0.00	0.00	12,902.06	0.00	0.00	12,902.06
Education Program Income							
Emancipation Day	0.00	4,920.00	0.00	4,213.09	0.00	0.00	9,133.09
Florida History Fair	0.00	0.00	0.00	25,073.00	0.00	125.00	25,198.00
Misc. Educational Programming							
Misc. Ed. Programming-Other	0.00	0.00	0.00	-674.02	0.00	0.00	-674.02
Misc. Educational Programming - Other	0.00	0.00	0.00	60.60	0.00	0.00	60.60
Total Misc. Educational Programming	0.00	0.00	0.00	-613.42	0.00	0.00	-613.42
Total Education Program Income	0.00	4,920.00	0.00	28,672.67	0.00	125.00	33,717.67
Facility Use/Reception Income							
Rent from Cafe	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Facility Use/Reception Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gift Shop Sales Income							
Museum							
New Capitol	27,046.10	0.00	0.00	0.00	0.00	0.00	27,046.10
Old Capitol	20,480.36	0.00	0.00	0.00	0.00	0.00	20,480.36
On-Line	50,383.37	0.00	0.00	0.00	0.00	0.00	50,383.37
Shipping Reimbursement							
On-Line - Other	0.00	0.00	0.00	1,073.36	0.00	0.00	1,073.36
On-Line - Other	9,360.29	0.00	0.00	0.00	0.00	0.00	9,360.29
Total On-Line	9,360.29	0.00	0.00	1,073.36	0.00	0.00	10,433.65
Gift Shop Sales Income - Other	103.69	0.00	0.00	0.00	0.00	0.00	103.69
Total Gift Shop Sales Income	107,373.81	0.00	0.00	1,073.36	0.00	0.00	108,447.17
Grant Income							
Restricted Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Income							
FMFH FL Cultural Endowment							
Unrealized Gain/Loss	0.00	423.66	0.00	0.00	0.00	0.00	423.66
Dividends	0.00	5,458.55	0.00	0.00	0.00	0.00	5,458.55
Total FMFH FL Cultural Endowment	0.00	5,882.21	0.00	0.00	0.00	0.00	5,882.21
J. Charles Knott Endowment, Res							
Dividends	0.00	5,151.78	0.00	0.00	0.00	0.00	5,151.78
Trustee Fees	0.00	-1,059.50	0.00	0.00	0.00	0.00	-1,059.50
Unrealized Gain/Loss	0.00	1,743.09	0.00	0.00	0.00	0.00	1,743.09
Total J. Charles Knott Endowment, Res	0.00	5,835.37	0.00	0.00	0.00	0.00	5,835.37
James Knott Endowment, Res.							
Dividends	0.00	9,133.06	0.00	0.00	0.00	0.00	9,133.06
Trustee Fees	0.00	-1,967.84	0.00	0.00	0.00	0.00	-1,967.84
Unrealized Gain/Loss	0.00	5,715.07	0.00	0.00	0.00	0.00	5,715.07
Total James Knott Endowment, Res.	0.00	12,880.29	0.00	0.00	0.00	0.00	12,880.29
Total Investment Income	0.00	24,597.87	0.00	0.00	0.00	0.00	24,597.87
Membership Income							
Membership Dues	0.00	0.00	4,598.18	0.00	0.00	0.00	4,598.18
Total Membership Income	0.00	0.00	4,598.18	0.00	0.00	0.00	4,598.18
Parking Income	0.00	0.00	0.00	2,655.00	0.00	0.00	2,655.00
Total Income	107,373.81	29,557.87	4,598.18	55,484.73	0.00	125.00	197,138.59
Cost of Goods Sold							
Change in Inventory Adjustment	13,393.73	0.00	0.00	0.00	0.00	0.00	13,393.73
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases	35,768.46	0.00	0.00	0.00	0.00	0.00	35,768.46
Total COGS	49,162.19	0.00	0.00	0.00	0.00	0.00	49,162.19
Gross Profit	58,211.62	29,557.87	4,598.18	55,484.73	0.00	125.00	147,977.40
Expense							
Education Program Expenses							
Education Program Exp.-Other	0.00	0.00	0.00	211.20	0.00	0.00	211.20
History at High Noon	0.00	0.00	0.00	116.74	0.00	0.00	116.74
Emancipation Day	0.00	3,850.00	0.00	0.00	0.00	0.00	3,850.00
Florida History Fair	0.00	0.00	0.00	3,348.45	0.00	0.00	3,348.45

Friends of the Museums of Florida History, Inc

Profit & Loss by Class

July 2022 through April 2023

	Gift Shops	Knott House	Membership	MFH	Restricted Account	Unclassified	TOTAL
Misc. Educational Programing							
Misc. Ed. Programming-Other	0.00	0.00	0.00	160.00	0.00	0.00	160.00
Total Misc. Educational Programing	0.00	0.00	0.00	160.00	0.00	0.00	160.00
Outreach	0.00	0.00	0.00	106.60	0.00	0.00	106.60
Second Saturday Family Program	0.00	0.00	0.00	57.99	0.00	0.00	57.99
Total Education Program Expenses	0.00	3,850.00	0.00	4,000.98	0.00	0.00	7,850.98
Exhibit Expenses							
Equipment/Supplies							
TREX Exhibits							
Maintenance/Shipping/Marketing	0.00	0.00	0.00	8,112.86	0.00	0.00	8,112.86
New Exhibits	0.00	0.00	0.00	1,661.66	0.00	0.00	1,661.66
TREX Exhibits - Other	0.00	0.00	0.00	0.00	0.00	1,302.04	1,302.04
Total TREX Exhibits	0.00	0.00	0.00	9,774.52	0.00	1,302.04	11,076.56
Equipment/Supplies - Other	0.00	0.00	0.00	218.80	0.00	0.00	218.80
Total Equipment/Supplies	0.00	0.00	0.00	9,993.32	0.00	1,302.04	11,295.36
Total Exhibit Expenses	0.00	0.00	0.00	9,993.32	0.00	1,302.04	11,295.36
General & Administrative Exp.							
Point of sale/e-commerce system	4,765.58	0.00	0.00	0.00	0.00	0.00	4,765.58
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous (Point of sale)	0.08	0.00	0.00	0.00	0.00	0.00	0.08
Advertising & Marketing	341.22	0.00	0.00	351.13	0.00	0.00	692.35
Board Meeting Expense	0.00	0.00	0.00	27.16	0.00	0.00	27.16
FAW Meeting Notices	0.00	0.00	0.00	55.30	0.00	0.00	55.30
Hospitality							
DOS Employee Programs	0.00	0.00	0.00	544.55	0.00	0.00	544.55
Total Hospitality	0.00	0.00	0.00	544.55	0.00	0.00	544.55
Licenses and Permits							
Div of Corp Non-profit	0.00	0.00	0.00	61.25	0.00	0.00	61.25
Museum misc	0.00	0.00	0.00	538.80	0.00	0.00	538.80
Total Licenses and Permits	0.00	0.00	0.00	600.05	0.00	0.00	600.05
Merchant Service Charge	6,543.75	1.20	0.00	0.00	0.00	8.20	6,553.15
Miscellaneous	1.90	0.00	0.00	0.00	0.00	0.00	1.90
Office Supplies	479.59	0.00	0.00	0.00	0.00	0.00	479.59
Payroll Expenses	25,640.58	0.00	0.00	0.00	0.00	3,561.25	29,201.83
Professional Development							
Professional Fees	0.00	0.00	0.00	0.00	0.00	175.00	175.00
Accounting	5,047.69	1,677.56	0.00	2,176.03	0.00	0.00	8,901.28
Auditing	2,561.66	3,395.00	0.00	4,228.34	0.00	0.00	10,185.00
Total Professional Fees	7,609.35	5,072.56	0.00	6,404.37	0.00	0.00	19,086.28
Travel	589.39	0.00	0.00	0.00	0.00	0.00	589.39
Workers Comp Insurance	1,626.00	0.00	0.00	0.00	0.00	0.00	1,626.00
Total General & Administrative Exp.	47,597.44	5,073.76	0.00	7,982.56	0.00	3,744.45	64,398.21
Knott House Restricted End.							
Emergency Maintenance	0.00	245.40	0.00	0.00	0.00	0.00	245.40
Landscape Maintenance	0.00	2,895.97	0.00	0.00	0.00	0.00	2,895.97
Total Knott House Restricted End.	0.00	3,141.37	0.00	0.00	0.00	0.00	3,141.37
Membership Expenses							
Newsletter	0.00	0.00	935.51	0.00	0.00	0.00	935.51
Printing and Reproduction	0.00	0.00	120.00	0.00	0.00	0.00	120.00
Total Membership Expenses	0.00	0.00	1,055.51	0.00	0.00	0.00	1,055.51
Total Expense	47,597.44	12,065.13	1,055.51	21,976.86	0.00	5,046.49	87,741.43
Net Ordinary Income	10,614.18	17,492.74	3,542.67	33,507.87	0.00	-4,921.49	60,235.97
Other Income/Expense							
Other Income							
Interest	7.67	0.00	0.00	0.00	56.93	0.00	64.60
Sales Tax Commission	169.26	0.00	0.00	0.00	0.00	0.00	169.26
Total Other Income	176.93	0.00	0.00	0.00	56.93	0.00	233.86
Net Other Income	176.93	0.00	0.00	0.00	56.93	0.00	233.86
Net Income	10,791.11	17,492.74	3,542.67	33,507.87	56.93	-4,921.49	60,469.83