

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo-Viva Florida Restri	33,364.20	33,364.20	0.00	0.0%
Wells Fargo - Restricted Acc't	80,371.48	80,332.01	39.47	0.1%
Wells Fargo - FMFH	275,213.49	260,654.58	14,558.91	5.6%
Wells Fargo - FL History Shop	35,542.55	36,843.43	-1,300.88	-3.5%
Wells Fargo - Knott House	19,191.05	25,605.86	-6,414.81	-25.1%
Cash Drawer	250.00	250.00	0.00	0.0%
PayPal Account	180.89	527.69	-346.80	-65.7%
Total Checking/Savings	444,113.66	437,577.77	6,535.89	1.5%
Other Current Assets				
Inventory	77,684.49	94,008.60	-16,324.11	-17.4%
Total Other Current Assets	77,684.49	94,008.60	-16,324.11	-17.4%
Total Current Assets	521,798.15	531,586.37	-9,788.22	-1.8%
Fixed Assets				
Accumulated Depreciation	-45,272.11	-45,272.11	0.00	0.0%
Equipment				
Furniture & Fixtures	34,281.59	34,281.59	0.00	0.0%
Office Equipment	9,652.91	9,652.91	0.00	0.0%
Total Equipment	43,934.50	43,934.50	0.00	0.0%
Renovations	8,599.15	8,599.15	0.00	0.0%
Total Fixed Assets	7,261.54	7,261.54	0.00	0.0%
Other Assets				
FMFH FL Cultural Endowment	623,461.80	629,128.74	-5,666.94	-0.9%
James Knott Endowment-W	203,625.72	223,135.42	-19,509.70	-8.7%
JCharles Knott Endow-W	147,711.45	162,231.34	-14,519.89	-9.0%
Total Other Assets	974,798.97	1,014,495.50	-39,696.53	-3.9%
TOTAL ASSETS	1,503,858.66	1,553,343.41	-49,484.75	-3.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable-KHM	-3.34	0.00	-3.34	-100.0%
Accounts Payable-Gift Shop	2,208.03	2,208.03	0.00	0.0%
Total Accounts Payable	2,204.69	2,208.03	-3.34	-0.2%

Friends of the Museums of Florida History, Inc
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As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change	% Change
Credit Cards				
Bank of America #0096	0.00	2,736.62	-2,736.62	-100.0%
Bank of America #8278	76.04	0.00	76.04	100.0%
Bank of America #2461	7.90	5,131.49	-5,123.59	-99.9%
Bank of America #8542	181.60	17.11	164.49	961.4%
Total Credit Cards	265.54	7,885.22	-7,619.68	-96.6%
Other Current Liabilities				
Gift Cards	411.21	411.21	0.00	0.0%
Payroll Liabilities	-3,690.62	1.34	-3,691.96	-275,519.4%
Sales Tax Payable	3.53	1,819.96	-1,816.43	-99.8%
Total Other Current Liabilities	-3,275.88	2,232.51	-5,508.39	-246.7%
Total Current Liabilities	-805.65	12,325.76	-13,131.41	-106.5%
Total Liabilities	-805.65	12,325.76	-13,131.41	-106.5%
Equity				
Permanently Restricted				
FMFH Inc. FL Cultural Endowment	600,000.00	600,000.00	0.00	0.0%
Total Permanently Restricted	600,000.00	600,000.00	0.00	0.0%
Retained Earnings	-8,275.56	63,711.02	-71,986.58	-113.0%
Temp Restricted Net Assets				
Emancipation Day	3,500.00	3,500.00	0.00	0.0%
Florida Inspired	3,729.00	3,729.00	0.00	0.0%
Poetry Programming	297.00	297.00	0.00	0.0%
Educational Programs	5,000.00	5,000.00	0.00	0.0%
Acquisition Fund	4,300.00	4,300.00	0.00	0.0%
Support Your ST History Museum	142.00	142.00	0.00	0.0%
Knott House Temp Restricted	44,649.00	44,649.00	0.00	0.0%
General Support	2,000.00	2,000.00	0.00	0.0%
Viva Florida 500	29,146.00	29,146.00	0.00	0.0%
JCharles Knott Endow	152,468.00	152,468.00	0.00	0.0%
James Knott Endowment	187,421.00	187,421.00	0.00	0.0%
Women's History Collection Fund	927.00	927.00	0.00	0.0%
Total Temp Restricted Net Assets	433,579.00	433,579.00	0.00	0.0%
Unrestricted Net Assets				
Florida Heritage Education	4,296.31	4,296.31	0.00	0.0%
Net Gift Shop Earnings	75,413.08	75,413.08	0.00	0.0%
Operations	247,286.00	247,286.00	0.00	0.0%
TRES Program	105,864.00	105,864.00	0.00	0.0%
Total Unrestricted Net Assets	432,859.39	432,859.39	0.00	0.0%

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change	% Change
Net Income	46,501.48	10,868.24	35,633.24	327.9%
Total Equity	1,504,664.31	1,541,017.65	-36,353.34	-2.4%
TOTAL LIABILITIES & EQUITY	1,503,858.66	1,553,343.41	-49,484.75	-3.2%

Friends of the Museums of Florida History, Inc
Budget vs Actual EXPENSE July 2022 through February 2023

Expense Line Item	Estimated Expense	Jul 22-Feb 23	Over Budget	% of Budget
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Education Programs

Programming				
Children's Day	\$4,000.00	\$0.00	-\$4,000.00	0.00%
Outreach	\$200.00	\$106.60	-\$93.40	53.30%
Evening Programs	\$7,000.00	\$0.00	-\$7,000.00	0.00%
Second Saturday Family Program	\$200.00	\$0.00	-\$200.00	0.00%
History at High Noon/Daytime Program	\$200.00	\$76.04	-\$123.96	38.02%
Education Program expenses - other	\$1,000.00	\$211.20	-\$788.80	21.12%
Subtotal	\$12,600.00	\$393.84	-\$12,206.16	3.13%

Exhibit Programming				
Lure of Florida Fishing	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Misc. exhibit programming	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Subtotal	\$2,000.00	\$0.00	-\$2,000.00	0.00%

Misc. Educational Programming				
Misc. Educational Programming - Other	\$1,800.00	\$674.02	-\$1,125.98	37.45%
Family Guide for Permanent Exhibits	\$6,600.00	\$0.00	-\$6,600.00	0.00%
Subtotal	\$8,400.00	\$674.02	-\$7,725.98	8.02%

Subtotal Education	\$23,000.00	\$1,067.86	-\$21,932.14	4.64%
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Florida History Day				
Florida History Day-May 2023	\$37,325.00	\$3,348.45	-\$33,976.55	8.97%
Subtotal Florida History Day	\$37,325.00	\$3,348.45	-\$33,976.55	8.97%

Knott House				
20th of May	\$8,000.00	\$0.00	-\$8,000.00	0.00%
Spring Program		\$0.00	\$0.00	#DIV/0!
Swing Dance		\$0.00	\$0.00	#DIV/0!
General Programming	\$500.00	\$0.00	-\$500.00	0.00%
Subtotal	\$8,500.00	\$0.00	-\$8,500.00	0.00%

Total All Programming	\$68,825.00	\$4,416.31	-\$64,408.69	6.42%
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Exhibits

Exhibits				
Lure of Florida Fishing	\$500.00	\$0.00	-\$500.00	0.00%
Misc. Exhibits	\$5,000.00	\$0.00	-\$5,000.00	0.00%
Subtotal	\$5,500.00	\$0.00	-\$5,500.00	0.00%

Equipment/Supplies				
Permanent Exhibit	\$19,743.01	\$0.00	-\$19,743.01	0.00%
TREX Exhibits				
New Exhibits (including add't to existing)	\$7,000.00	\$1,661.66	-\$5,338.34	23.74%
Maintenance/Shipments/Marketing	\$20,000.00	\$7,040.14	-\$12,959.86	35.20%
Equipment/Supplies - other	\$750.00	\$32.62	-\$717.38	4.35%
Subtotal	\$47,493.01	\$8,734.42	-\$38,758.59	18.39%

Total Exhibit	\$52,993.01	\$8,734.42	-\$44,258.59	16.48%
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Collections Acquisition

Collections Acquisition				
Artifacts for Museum's permanent collection	\$4,300.00	\$0.00	-\$4,300.00	0.00%
Total Collections Acquisition	\$4,300.00	\$0.00	-\$4,300.00	0.00%

Facility Use/Receptions

Facility Use/Receptions				
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Equipment/Supplies

\$800.00		-\$800.00	0.00%
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Café rent	\$0.00	\$0.00	\$0.00	0.00%
Total Facility Use/Receptions	\$800.00	\$0.00	-\$800.00	0.00%

General & Administrative

General & Administrative				
Registration	\$150.00	\$0.00	-\$150.00	0.00%
Board Meeting Expense	\$100.00	\$0.00	-\$100.00	0.00%
Advertising and Marketing	\$3,000.00	\$212.84	-\$2,787.16	7.09%
FAW Meeting Notices	\$135.00	\$55.30	-\$79.70	40.96%
Licenses and Permits				
Museum miscellaneous (music)	\$1,000.00	\$538.80	-\$461.20	53.88%
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00	-\$275.00	0.00%
Div. of Corporations/Non-Profit	\$61.25	\$0.00	-\$61.25	0.00%
Miscellaneous	\$200.00	\$0.00	-\$200.00	0.00%
Subtotal	\$4,921.25	\$806.94	-\$4,114.31	16.40%

Hospitality				
DOS Employee Programs	\$1,000.00	\$544.55	-\$455.45	54.46%
Hospitality - other	\$200.00	\$0.00	-\$200.00	0.00%
Subtotal	\$1,200.00	\$544.55	-\$655.45	45.38%

Professional Fees				
Accounting	\$3,000.00	\$1,994.41	-\$1,005.59	66.48%
Auditing	\$3,100.00	\$4,228.34	\$1,128.34	136.40%
Subtotal	\$6,100.00	\$6,222.75	\$122.75	102.01%

Total General & Administrative	\$13,021.25	\$7,574.24	-\$5,447.01	58.17%
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Knott House Restricted Endowment

Knott House Restricted Endowment				
Designated Maintenance Projects	\$3,500.00	\$0.00	-\$3,500.00	0.00%
Emergency Maintenance	\$2,000.00	\$245.40	-\$1,754.60	12.27%
Landscape Maintenance	\$4,500.00	\$2,635.97	-\$1,864.03	58.58%
Subtotal	\$10,000.00	\$2,881.37	-\$7,118.63	28.81%
Accounting	\$3,000.00	\$1,495.94	-\$1,504.06	49.86%
Auditing	\$3,100.00	\$3,395.00	\$295.00	109.52%
Subtotal	\$6,100.00	\$4,890.94	-\$1,209.06	80.18%
Total Knott House Rest. Endow.	\$16,100.00	\$7,772.31	-\$8,327.69	48.28%

Membership

Membership				
Newsletter	\$2,000.00	\$935.51	-\$1,064.49	46.78%
Printing and Reproduction	\$750.00	\$120.00	-\$630.00	16.00%
Receptions and Events	\$4,500.00	\$0.00	-\$4,500.00	0.00%
Membership Expenses - other	\$150.00	\$0.00	-\$150.00	0.00%
Total Membership	\$7,400.00	\$1,055.51	-\$6,344.49	14.26%

Special Events

Special Event				
FL Heritage Month	\$0.00	\$0.00	\$0.00	0.00%
Board initiated fundraiser	\$2,790.00	\$0.00	-\$2,790.00	0.00%
Total Special Event	\$2,790.00	\$0.00	-\$2,790.00	0.00%

Volunteer Program

Volunteer Program				
Volunteer Reception	\$750.00	\$0.00	-\$750.00	0.00%
Volunteer Refreshments	\$200.00	\$0.00	-\$200.00	0.00%

Volunteer Recognition	\$500.00	\$0.00	-\$500.00	0.00%
Volunteer Training	\$300.00	\$0.00	-\$300.00	0.00%
Knott House volunteers	\$100.00	\$0.00	-\$100.00	0.00%
Total Volunteer Program	\$1,850.00	\$0.00	-\$1,850.00	0.00%

Total Expenses for MFH	\$167,279.26	\$29,552.79	-\$137,726.47	17.67%
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Expense Line Item	Estimated Expense	Jul 22-Feb 23	Over Budget	% of Budget
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History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00	\$1,066.00	-\$934.00	53.30%
Advertising & Marketing	\$250.00	\$341.22	\$91.22	136.49%
Depreciation	\$5,110.00	\$0.00	-\$5,110.00	0.00%
Filing Fees	\$0.00	\$0.00	\$0.00	0.00%
Freight Charges	\$0.00	\$0.00	\$0.00	0.00%
Licenses and Permits, Staff Parking	\$900.00	\$0.00	-\$900.00	0.00%
Merchant Service Charge	\$10,000.00	\$4,448.85	-\$5,551.15	44.49%
Point of sale/e-commerce system	\$4,700.00	\$7.98	-\$4,692.02	0.17%
Office Supplies	\$2,500.00	\$134.20	-\$2,365.80	5.37%
Payroll Expenses	\$75,000.00	\$19,208.71	-\$55,791.29	25.61%
Inventory Purchases	\$90,000.00	\$29,007.59	-\$60,992.41	0.00%
Professional Development	\$0.00	\$0.00	\$0.00	
Total G & A Expenses	\$190,460.00	\$54,214.55	-\$136,245.45	28.47%

Professional Fees

Accounting	\$6,000.00	\$3,592.48	-\$2,407.52	59.87%
Auditing	\$3,100.00	\$2,561.66	-\$538.34	82.63%
Total Professional Fee	\$9,100.00	\$6,154.14	-\$2,945.86	67.63%

Travel

Travel	\$1,000.00	\$589.39	-\$410.61	58.94%
Total Travel	\$1,000.00	\$589.39	-\$410.61	58.94%

Total Est. Expenses for FHS	\$200,560.00	\$60,958.08	-\$139,601.92	30.39%
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Total of MFH & FHS	\$367,839.26	\$90,510.87	-\$277,328.39	24.61%
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Friends of the Museums of Florida History, Inc
Budget vs Actual Revenue July 2022 thru Feb 2023

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Feb 2023	Difference	Percentage	Funding Source(s)
		*Estimated based on 2019-20 income				

Education Programs

Programming

Children's Day	\$4,000.00					Ticket sales(\$500), FHS (\$500), Rollover from 21-22 (\$1000), Donation box (\$2000)
Outreach	\$200.00					Donation box (\$200)
Evening Programs	\$7,000.00					Don. box(\$3500), Sponsorship (\$1000), Unrestricted donations (\$2500)
Second Saturday Family Program	\$200.00					Rollover from 21-22 (\$195), Donation box (\$5)
History at High Noon/Daytime Program	\$200.00					Rollover from 21-22 (\$200)
Education Program expenses - other	\$1,000.00					Rollover from 21-22 (\$950), Donation box (\$50)
Subtotal	\$12,600.00					

Exhibit Programming

Lure of Florida Fishing	\$1,000.00					Donation box (\$1000)
Misc. exhibit programming	\$1,000.00					Rollover from 21-22 (\$1000)
Subtotal	\$2,000.00					

Misc. Educational Programming

Misc. Educational Programming - Other	\$1,800.00					Program fees (\$500), Rollover from 21-22 (\$1300)
Family Guide for Permanent Exhibits	\$6,600.00					Designated funds from FHS (\$6600), Rolled over from 20-21 and 21-22
Subtotal	\$8,400.00					

		\$500.00	\$0.00	-\$500.00	0.0%	Children's Day ticket sales
		\$500.00	\$60.60	-\$439.40	12.1%	Program fees
		\$6,755.00	\$5,088.04	-\$1,666.96	75.3%	Donation Box
		\$2,500.00	\$2,500.00	\$0.00	100.0%	Unrestricted donations
		\$7,100.00	\$0.00	-\$7,100.00	0.0%	From FL History Shop
		\$4,645.00	\$4,645.00	\$0.00	100.0%	Funds Rolled Over from 21-22 Budget
		\$1,000.00	\$0.00	-\$1,000.00	0.0%	Donations, Sponsorships
Subtotal Education	\$23,000.00	\$23,000.00	\$12,293.64	-\$10,706.36	53.5%	

Florida History Day

Florida History Day - May 2023	\$37,325.00	\$17,425.00	\$17,703.00	\$278.00	101.6%	Prog. Fees; Donations, merchandise sales
		\$5,900.00	\$0.00	-\$5,900.00	0.0%	Grants
		\$14,000.00	\$5,000.00	-\$9,000.00	35.7%	Sponsorships (Need to Raise)
Subtotal Florida History Fair	\$37,325.00	\$37,325.00	\$22,703.00	-\$14,622.00	60.8%	

Knott House

20th of May	\$8,000.00	\$8,000.00	\$9,173.09	\$1,173.09	114.66%	Sponsorships/Grants (\$7000), Cultural Endowment (\$1000); donations (\$40)
Spring Program	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	
Swing Dance	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	
General Programming	\$500.00	\$500.00	\$500.00	\$0.00	100.00%	Rollover from 21-22 (\$500)
Total Knott House	\$8,500.00	\$8,500.00	\$9,673.09	\$1,173.09	113.80%	

						\$1000 from Cultural Endowment
Total All Programming	\$68,825.00	\$68,825.00	\$44,669.73	-\$24,155.27	64.9%	Sponsorships/Grants (\$7000) (CRA grant funds \$4,920)

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Feb 2023	Difference	Percentage	Funding Source(s)
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*Estimated based on 2019-20 income

Exhibits

Exhibits						
Exhibits						
Lure of Florida Fishing	\$500.00	\$500.00	\$0.00			Donation box (\$500)
Misc. Exhibits	\$5,000.00	\$5,000.00	\$2,593.60			Unrestricted contributions (\$5000)
Subtotal	\$5,500.00	\$5,500.00	\$2,593.60	-\$2,906.40	47%	
Equipment/Supplies						
Permanent exhibit	\$19,743.01	\$19,743.01				Restricted funds raised for permanent exhibit-Forever Changed
TREX Exhibits						
New Exhibits (including add'l to existing)	\$7,000.00					
Maintenance/Shipings/Marketing	\$20,000.00					
Equipment/Supplies - other	\$750.00	\$27,750.00				TREX: Program fees (\$20,000), Rollover (\$7,750)
Subtotal	\$47,493.01	\$47,493.01				
						Restricted funds released for permanent exhibit-Forever Changed; total in checking account: \$33,364.20
Restricted		\$19,743.01	\$19,743.01	\$0.00	100.00%	(rollover amount plus \$11,578 received to date)
TREX		\$27,750.00	\$19,328.00	-\$8,422.00	69.65%	
Temp. exhibits		\$5,500.00	\$2,593.60	-\$2,906.40	47.16%	
Total Exhibit	\$52,993.01	\$52,993.01	\$41,664.61	-\$11,328.40	78.6%	

Collections Acquisition

Collections Acquisition						
Artifacts for Museum's permanent collection	\$4,300.00	\$4,300.00	\$4,300.00			Rollover from 21-22
Total Collections Acquisition	\$4,300.00	\$4,300.00	\$4,300.00			

Facility Use/Receptions

Facility Use/Receptions						
Equipment/Supplies	\$800.00	\$800.00	\$800.00			Rollover from 21-22 (\$650), parking fees (\$150), café rent if applicable
Café Rent	\$0.00	\$0.00	\$0.00			
Total Facility Use/Receptions	\$800.00	\$800.00	\$800.00			Café rent if applicable; parking fees, rollover

General & Administrative

General & Administrative						
Registration	\$150.00					Parking fees (\$45), Rollover from 21-22 (\$105)
Board Meeting Expense	\$100.00					Parking fees (\$50), Rollover from 21-22 (\$50)
Advertising & Marketing	\$3,000.00					Split Cost with History Shop, Donation box (\$1000), Rollover (\$1000)
FAW Meeting Notices	\$135.00					Parking fees (\$65), Rollover from 21-22 (\$70)
Licenses and Permits						
Museum miscellaneous (music)	\$1,000.00					Split Cost with History Shop, Donation box (\$900), Rollover (\$100)
Dept. of Agriculture/Charitable Cont.	\$275.00					Actual filing fee-need to leave as is-if we have to file, Rollover
Div. of Corporations/Non-Profit	\$61.25					Actual filing fee-need to leave as is, Parking fees (\$61.25)
Miscellaneous	\$200.00					Parking fees (\$100), Rollover from 21-22 (\$100)
Subtotal	\$4,921.25	\$4,921.25				Parking fees (\$321.25), rollover (\$1700), donation box (\$2900)
Hospitality						
DOS Employee Programs	\$1,000.00	\$1,000.00	\$801.00			Parking fees (\$1000)

Hospitality - other	\$200.00	\$200.00	\$200.00			Rollover from 21-22
Subtotal	\$1,200.00	\$1,200.00	\$1,001.00			

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Feb 2023	Difference	Percentage	Funding Source(s)
*Estimated based on 2019-20 income						
Professional Fees						
Accounting	\$3,000.00					Cultural Endowment (\$2075) rollover(\$925)
Auditing	\$3,100.00					Cultural Endowment (\$2175) rollover(\$925)
Subtotal	\$6,100.00	\$6,100.00	\$1,601.00	-\$4,499.00	26.25%	Totals for Facility Use and G&A: Parking fees (\$1471.25), Cultural Endowment (\$6100), Donation box (\$2900), Rollover (\$2550)
Total Facility Use and G & A	\$13,021.25	\$13,021.25	\$1,601.00	-\$11,420.25	12.3%	income roll over; parking revenue YTD \$1,578

Knott House Restricted Endowment

Knott House Restricted Endowment						
Designated Maintenance Projects	\$3,500.00	\$3,500.00	\$3,500.00			\$3500 rollover from 21-22
Emergency Maintenance	\$2,000.00	\$2,000.00	\$1,625.00			\$1625 rollover from 21-22; \$375 from J. Charles Knott
Landscape Maintenance	\$4,500.00	\$4,500.00	\$500.00			\$4000 from James Knott Endow.; \$500 rollover
Subtotal	\$10,000.00	\$10,000.00	\$5,625.00	-\$4,375.00	56.25%	
Accounting	\$3,000.00	\$3,000.00	\$500.00			\$2500 from James Knott Endowment; rollover (\$500)
Auditing	\$3,100.00	\$3,100.00	\$1,000.00			\$3000 from J. Charles Knott Endowment, \$100 rollover
Subtotal	\$6,100.00	\$6,100.00	\$1,500.00	-\$4,600.00	24.59%	
Total Knott House Endowments	\$16,100.00	\$16,100.00	\$7,125.00	-\$8,975.00	44.25%	all revenue YTD is roll over

Membership

Membership						
Newsletter	\$2,000.00	\$2,000.00	\$4,213.18			Paid by Membership dues
Printing and Reproduction	\$750.00	\$750.00				Paid by Membership dues
Receptions and Events	\$4,500.00	\$4,500.00				Sponsorship (Need to raise)
Membership Expenses - other	\$150.00	\$150.00				Paid by Membership dues
Total Membership	\$7,400.00	\$7,400.00	\$4,213.18	-\$3,186.82	56.9%	

Special Events

Special Event						
FL Heritage Month	\$0.00	\$0.00	\$0.00			Sponsorships raised by DOS
Board initiated fundraiser	\$2,790.00	\$2,790.00	\$0.00			Sponsorships; ticket, food & beverage sales
Total Special Event	\$2,790.00	\$2,790.00	\$0.00	-\$2,790.00	0.00%	Sponsorships, Donations (NEED TO RAISE)

Volunteer Program

Volunteer Program						
Volunteer Reception	\$750.00		\$0.00			
Volunteer Refreshments	\$200.00		\$0.00			
Volunteer Recognition	\$500.00		\$0.00			
Volunteer Training	\$300.00		\$0.00			
Knott House volunteers	\$100.00		\$0.00			
Total Volunteer Program	\$1,850.00	\$1,850.00	\$0.00	-\$1,850.00	0.0%	

Total Expenses/Income for MFH	\$167,279.26	\$167,279.26	\$97,773.52	-\$69,505.74	58.4%	Total in MFH account (as of 3/30/2023) \$284,884.02;
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in KHM account \$19,191.05

Total Amount to be Raised \$29,540.00

Expense Line Item Estimated Expense Estimated Income* Jul-Feb 2023 Difference Percentage Funding Source(s)
 *Estimated based on 2019-20 income

History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00					Shop revenue
Advertising & Marketing	\$250.00					Rollover from 20-21
Filing Fees	\$0.00					
Freight Charges	\$0.00					
Depreciation	\$5,110.00					Shop revenue
Licenses and Permits, Staff Parking	\$900.00					
Merchant Service Charge	\$10,000.00					As needed; Shop revenue
Point of sale/e-commerce system	\$4,700.00					Shop revenue
Office Supplies	\$2,500.00					Shop revenue
Payroll Expenses	\$75,000.00					Shop revenue
Inventory Purchases	\$90,000.00					
Professional Development	\$0.00					Shop revenue
Total G & A Expenses	\$190,460.00					

Professional Fees

Accounting	\$6,000.00					Shop revenue: Split total cost with MFH & KHM
Auditing	\$3,100.00					Shop revenue: Split total cost with MFH & KHM
	\$9,100.00					

Travel, Work-related

Travel	\$1,000.00					Shop revenue
	\$1,000.00					

Total Est. Expenses \$200,560.00 **Total in account (as of 3/30/2023)** \$35,483.20

Income	Jul-Feb 2023
Museum	\$27,498.22
New Capitol	\$9,407.08
Historic Capitol	\$31,104.76
On-Line	\$7,999.54
Sales-Other	\$0.00
Total Income	\$76,009.60
Total COGS	\$34,619.88
Gross profit	\$41,389.72
Other Income, Sales tax commission	\$66.94
Gross profit & Other Income total	\$41,456.66
Expenses	\$31,950.19
Net Income	\$9,506.47

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2022 through February 2023

	Jul '22 - Feb 23	Jul '21 - Feb 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Contribution Income				
Donation Box				
MFH	5,088.04	13,458.38	-8,370.34	-62.2%
Total Donation Box	5,088.04	13,458.38	-8,370.34	-62.2%
Unrestricted Contributions	5,133.60	6,973.62	-1,840.02	-26.4%
Total Contribution Income	10,221.64	20,432.00	-10,210.36	-50.0%
Exhibit Income				
Spirits of the Passage	0.00	5,000.00	-5,000.00	-100.0%
TREX				
Maintenance/Shipping/Marketing	944.67	0.00	944.67	100.0%
TREX - Other	10,633.33	11,597.72	-964.39	-8.3%
Total TREX	11,578.00	11,597.72	-19.72	-0.2%
Total Exhibit Income	11,578.00	16,597.72	-5,019.72	-30.2%
Education Program Income				
Emancipation Day	9,133.09	0.00	9,133.09	100.0%
Florida History Fair	17,703.00	13,965.00	3,738.00	26.8%
Misc. Educational Programing				
Misc. Ed. Programming-Other	-674.02	0.00	-674.02	-100.0%
Misc. Educational Programing - Other	60.60	188.85	-128.25	-67.9%
Total Misc. Educational Programing	-613.42	188.85	-802.27	-424.8%
Total Education Program Income	26,222.67	14,153.85	12,068.82	85.3%
Facility Use/Reception Income				
Rent from Cafe	0.00	466.66	-466.66	-100.0%
Total Facility Use/Reception Income	0.00	466.66	-466.66	-100.0%
Gift Shop Sales Income				
Museum				
New Capitol	27,498.22	69,021.13	-41,522.91	-60.2%
Old Capitol	9,407.08	16,476.84	-7,069.76	-42.9%
On-Line	33,180.23	22,326.88	10,853.35	48.6%
Total Gift Shop Sales Income	8,140.22	8,852.56	-712.34	-8.1%
Total Gift Shop Sales Income	78,225.75	116,677.41	-38,451.66	-33.0%
Grant Income				
Restricted Grant	0.00	0.00	0.00	0.0%
Total Grant Income	0.00	0.00	0.00	0.0%
Investment Income				
FMFH FL Cultural Endowment				
Unrealized Gain/Loss	-4,491.90	-12,154.32	7,662.42	63.0%
Dividends	5,456.27	4,128.42	1,327.85	32.2%
FMFH FL Cultural Endowment - Other	0.00	7,000.00	-7,000.00	-100.0%
Total FMFH FL Cultural Endowment	964.37	-1,025.90	1,990.27	194.0%
J. Charles Knott Endowment, Res				
Dividends	4,593.33	6,162.18	-1,568.85	-25.5%
Trustee Fees	-690.79	-1,411.59	720.80	51.1%
Unrealized Gain/Loss	-1,547.06	-12,862.79	11,315.73	88.0%
J. Charles Knott Endowment, Res - Other	0.00	6,900.00	-6,900.00	-100.0%
Total J. Charles Knott Endowment, Res	2,355.48	-1,212.20	3,567.68	294.3%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2022 through February 2023

	Jul '22 - Feb 23	Jul '21 - Feb 22	\$ Change	% Change
James Knott Endowment, Res.				
Dividends	8,301.99	15,569.56	-7,267.57	-46.7%
Trustee Fees	-1,449.80	-603.77	-846.03	-140.1%
Unrealized Gain/Loss	1,779.15	-31,602.22	33,381.37	105.6%
James Knott Endowment, Res. - Other	0.00	2,000.00	-2,000.00	-100.0%
Total James Knott Endowment, Res.	8,631.34	-14,636.43	23,267.77	159.0%
Total Investment Income	11,951.19	-16,874.53	28,825.72	170.8%
Membership Income				
Membership Dues	4,213.18	3,283.50	929.68	28.3%
Total Membership Income	4,213.18	3,283.50	929.68	28.3%
Parking Income	1,578.00	1,551.50	26.50	1.7%
Total Income	143,990.43	156,288.11	-12,297.68	-7.9%
Cost of Goods Sold				
Change in Inventory Adjustment	4,889.21	-1,917.44	6,806.65	355.0%
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Purchases	29,007.57	47,261.54	-18,253.97	-38.6%
Total COGS	33,896.78	45,344.10	-11,447.32	-25.3%
Gross Profit	110,093.65	110,944.01	-850.36	-0.8%
Expense				
Reconciliation Discrepancies	0.00	129.72	-129.72	-100.0%
Education Program Expenses				
Education Program Exp.-Other	211.20	0.00	211.20	100.0%
History at High Noon	76.04	0.00	76.04	100.0%
Children's Day	0.00	310.00	-310.00	-100.0%
Exhibit Programming				
Beyond the Vote	0.00	2,124.00	-2,124.00	-100.0%
Total Exhibit Programming	0.00	2,124.00	-2,124.00	-100.0%
Florida History Fair	3,348.45	3,415.90	-67.45	-2.0%
Misc. Educational Programing				
Misc. Ed. Programming-Other	0.00	152.71	-152.71	-100.0%
Total Misc. Educational Programing	0.00	152.71	-152.71	-100.0%
Outreach	106.60	106.60	0.00	0.0%
Second Saturday Family Program	0.00	4.49	-4.49	-100.0%
Third Thursday/Evening Programs	0.00	4,167.64	-4,167.64	-100.0%
Total Education Program Expenses	3,742.29	10,281.34	-6,539.05	-63.6%
Exhibit Expenses				
Beyond the Vote	0.00	200.00	-200.00	-100.0%
Spirits of the Passage	0.00	2,366.91	-2,366.91	-100.0%
Equipment/Supplies				
Equipment/Supplies-Other	0.00	277.00	-277.00	-100.0%
TREX Exhibits				
Maintenance/Shipping/Marketing	7,040.14	9,677.89	-2,637.75	-27.3%
New Exhibits	1,661.66	0.00	1,661.66	100.0%
Total TREX Exhibits	8,701.80	9,677.89	-976.09	-10.1%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2022 through February 2023

	Jul '22 - Feb 23	Jul '21 - Feb 22	\$ Change	% Change
Equipment/Supplies - Other	32.62	0.00	32.62	100.0%
Total Equipment/Supplies	8,734.42	9,954.89	-1,220.47	-12.3%
Total Exhibit Expenses	8,734.42	12,521.80	-3,787.38	-30.3%
Facility Use/Receptions Exp. Equipment/Supplies	0.00	150.00	-150.00	-100.0%
Total Facility Use/Receptions Exp.	0.00	150.00	-150.00	-100.0%
General & Administrative Exp.				
Point of sale/e-commerce system	7.90	3,662.40	-3,654.50	-99.8%
Other	0.00	82.13	-82.13	-100.0%
Miscellaneous (Point of sale)	0.08	0.00	0.08	100.0%
Advertising & Marketing	629.06	288.56	340.50	118.0%
FAW Meeting Notices	55.30	29.12	26.18	89.9%
Hospitality				
DOS Employee Programs	544.55	1,024.76	-480.21	-46.9%
Total Hospitality	544.55	1,024.76	-480.21	-46.9%
Licenses and Permits				
Div of Corp Non-profit	0.00	61.25	-61.25	-100.0%
Museum misc	538.80	806.27	-267.47	-33.2%
Total Licenses and Permits	538.80	867.52	-328.72	-37.9%
Merchant Service Charge	5,021.53	6,038.26	-1,016.73	-16.8%
Miscellaneous	1.90	0.00	1.90	100.0%
Office Supplies	134.20	325.31	-191.11	-58.8%
Payroll Expenses	21,460.38	46,476.03	-25,015.65	-53.8%
Professional Fees				
Accounting	7,082.83	7,233.72	-150.89	-2.1%
Auditing	10,185.00	8,350.00	1,835.00	22.0%
Total Professional Fees	17,267.83	15,583.72	1,684.11	10.8%
Travel	589.39	0.00	589.39	100.0%
Workers Comp Insurance	1,066.00	-147.00	1,213.00	825.2%
General & Administrative Exp. - Other	0.00	-64.86	64.86	100.0%
Total General & Administrative Exp.	47,316.92	74,165.95	-26,849.03	-36.2%
Knott House Restricted End.				
Emergency Maintenance	245.40	375.00	-129.60	-34.6%
Landscape Maintenance	2,635.97	1,250.00	1,385.97	110.9%
Total Knott House Restricted End.	2,881.37	1,625.00	1,256.37	77.3%
Membership Expenses				
Membership Expenses-other	0.00	107.72	-107.72	-100.0%
Newsletter	935.51	1,262.08	-326.57	-25.9%
Printing and Reproduction	120.00	0.00	120.00	100.0%
Total Membership Expenses	1,055.51	1,369.80	-314.29	-22.9%
Total Expense	63,730.51	100,243.61	-36,513.10	-36.4%
Net Ordinary Income	46,363.14	10,700.40	35,662.74	333.3%

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Accrual Basis

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 2022 through February 2023

	Jul '22 - Feb 23	Jul '21 - Feb 22	\$ Change	% Change
Other Income/Expense				
Other Income				
Interest	41.50	5.35	36.15	675.7%
Sales Tax Commission	96.84	162.49	-65.65	-40.4%
Total Other Income	138.34	167.84	-29.50	-17.6%
Net Other Income	138.34	167.84	-29.50	-17.6%
Net Income	46,501.48	10,868.24	35,633.24	327.9%