

Suggested By-Law Language Update

Article VII

Section 7. The term of office for the Directors of the FMFH shall be as follows:

This would update the terms board members serve to three-year terms, but would also set up a system to stagger terms so that Directors would not all expire at once.

(a) The Directors shall serve for a term of up to three (3) years and may serve one additional three (3) year term for a total of two (2) terms and six (6) years;

(b) Once a Director's term has expired and has remained in good standing they then may serve as an Emeritus Committee Member; the committee can be convened at the request of the Board Chair. The Emeritus Committee consists of former Directors that will have no vote in matters coming before the Board but are otherwise able to participate with the Board;

(c) One-half (1/2) of the initial Directors shall serve for two years and one-half (1/2) shall serve for three years to stagger terms. In the event of an odd number of Directors on the first Board, the additional Director shall serve for two years. Thereafter, each Director shall serve an initial term of three (3) years with the opportunity to serve a second term as outlined in Section 7 (a);

(d) A Director's term shall end on the expiration of same or until such time as a successor is appointed and/or until earlier resignation, death or removal.