

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison
As of August 31, 2021

	<u>Aug 31, 21</u>	<u>Aug 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo-Viva Florida Restri	33,364.20	33,364.20	0.00	0.0%
Wells Fargo - Restricted Acc't	80,327.35	80,320.00	7.35	0.01%
Wells Fargo - FMFH	241,375.57	243,308.81	-1,933.24	-0.8%
Wells Fargo - FL History Shop	36,108.61	16,184.95	19,923.66	123.1%
Wells Fargo - Knott House	22,015.72	18,084.59	3,931.13	21.74%
Cash Drawer	250.00	250.00	0.00	0.0%
PayPal Account	974.09	951.70	22.39	2.35%
Total Checking/Savings	<u>414,415.54</u>	<u>392,464.25</u>	<u>21,951.29</u>	<u>5.59%</u>
Accounts Receivable				
Accounts Receivable	215.25	0.00	215.25	100.0%
Total Accounts Receivable	<u>215.25</u>	<u>0.00</u>	<u>215.25</u>	<u>100.0%</u>
Other Current Assets				
Inventory	89,360.22	92,566.42	-3,206.20	-3.46%
Total Other Current Assets	<u>89,360.22</u>	<u>92,566.42</u>	<u>-3,206.20</u>	<u>-3.46%</u>
Total Current Assets	<u>503,991.01</u>	<u>485,030.67</u>	<u>18,960.34</u>	<u>3.91%</u>
Fixed Assets				
Accumulated Depreciation	-44,762.55	-44,252.99	-509.56	-1.15%
Equipment				
Furniture & Fixtures	34,281.59	34,281.59	0.00	0.0%
Office Equipment	13,342.17	9,652.91	3,689.26	38.22%
Total Equipment	<u>47,623.76</u>	<u>43,934.50</u>	<u>3,689.26</u>	<u>8.4%</u>
Renovations	8,599.15	8,599.15	0.00	0.0%
Total Fixed Assets	<u>11,460.36</u>	<u>8,280.66</u>	<u>3,179.70</u>	<u>38.4%</u>
Other Assets				
FMFH FL Cultural Endowment	637,977.28	635,490.13	2,487.15	0.39%
James Knott Endowment-W	240,905.77	200,555.11	40,350.66	20.12%
JCharles Knott Endow-W	170,823.34	155,068.63	15,754.71	10.16%
Total Other Assets	<u>1,049,706.39</u>	<u>991,113.87</u>	<u>58,592.52</u>	<u>5.91%</u>
TOTAL ASSETS	<u><u>1,565,157.76</u></u>	<u><u>1,484,425.20</u></u>	<u><u>80,732.56</u></u>	<u><u>5.44%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable-Gift Shop	2,114.53	2,114.53	0.00	0.0%
Total Accounts Payable	<u>2,114.53</u>	<u>2,114.53</u>	<u>0.00</u>	<u>0.0%</u>
Credit Cards				
Bank of America #0096	105.28	119.53	-14.25	-11.92%
Bank of America #8278	0.00	114.22	-114.22	-100.0%
Bank of America #2461	64.86	0.00	64.86	100.0%
Bank of America #8542	50.00	0.00	50.00	100.0%
Total Credit Cards	<u>220.14</u>	<u>233.75</u>	<u>-13.61</u>	<u>-5.82%</u>

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison
 As of August 31, 2021

	<u>Aug 31, 21</u>	<u>Aug 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
Other Current Liabilities				
Gift Cards	411.21	430.76	-19.55	-4.54%
Payroll Liabilities	1.34	0.00	1.34	100.0%
Sales Tax Payable	-1,131.01	23.75	-1,154.76	-4,862.15%
Total Other Current Liabilities	<u>-718.46</u>	<u>454.51</u>	<u>-1,172.97</u>	<u>-258.07%</u>
Total Current Liabilities	<u>1,616.21</u>	<u>2,802.79</u>	<u>-1,186.58</u>	<u>-42.34%</u>
Total Liabilities	1,616.21	2,802.79	-1,186.58	-42.34%
Equity				
Permanently Restricted				
FMFH Inc. FL Cultural Endowment	600,000.00	600,000.00	0.00	0.0%
Total Permanently Restricted	600,000.00	600,000.00	0.00	0.0%
Retained Earnings	70,018.21	0.00	70,018.21	100.0%
Temp Restricted Net Assets				
Emancipation Day	3,500.00	3,500.00	0.00	0.0%
Florida Inspired	3,729.00	3,729.00	0.00	0.0%
Poetry Programming	297.00	297.00	0.00	0.0%
Educational Programs	5,000.00	5,000.00	0.00	0.0%
Acquisition Fund	4,300.00	4,300.00	0.00	0.0%
Support Your ST History Museum	142.00	142.00	0.00	0.0%
Knott House Temp Restricted	44,649.00	44,649.00	0.00	0.0%
General Support	2,000.00	2,000.00	0.00	0.0%
Viva Florida 500	29,146.00	29,146.00	0.00	0.0%
JCharles Knott Endow	152,468.00	152,468.00	0.00	0.0%
James Knott Endowment	187,421.00	187,421.00	0.00	0.0%
Women's History Collection Fund	927.00	927.00	0.00	0.0%
Total Temp Restricted Net Assets	<u>433,579.00</u>	<u>433,579.00</u>	<u>0.00</u>	<u>0.0%</u>
Unrestricted Net Assets				
Florida Heritage Education	4,296.31	4,296.31	0.00	0.0%
Net Gift Shop Earnings	75,413.08	75,413.08	0.00	0.0%
Operations	247,286.00	247,286.00	0.00	0.0%
TREX Program	105,864.00	105,864.00	0.00	0.0%
Total Unrestricted Net Assets	<u>432,859.39</u>	<u>432,859.39</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	27,039.95	15,184.02	11,855.93	78.08%
Total Equity	<u>1,563,496.55</u>	<u>1,481,622.41</u>	<u>81,874.14</u>	<u>5.53%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,565,112.76</u></u>	<u><u>1,484,425.20</u></u>	<u><u>80,687.56</u></u>	<u><u>5.44%</u></u>

Friends of the Museums of Florida History, Inc
Budget vs Actual EXPENSE July 2021 through August 2021

Expense Line Item	Estimated Expense	Jul-Aug 21	Over Budget	% of Budget
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Education Programs

Programming				
Children's Day	\$4,000.00	\$0.00	-\$4,000.00	0.00%
Outreach	\$200.00	\$0.00	-\$200.00	0.00%
Evening Programs	\$9,000.00	\$0.00	-\$9,000.00	0.00%
Second Saturday Family Program	\$400.00	\$0.00	-\$400.00	0.00%
History at High Noon/Daytime Program	\$200.00	\$0.00	-\$200.00	0.00%
Education Program expenses - other	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Subtotal	\$14,800.00	\$0.00	-\$14,800.00	0.00%

Exhibit Programming				
Lure of Florida Fishing	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Beyond the Vote	\$3,000.00			
Spirits of the Passage	\$20,000.00	\$0.00	-\$20,000.00	0.00%
Misc. exhibit programming	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Subtotal	\$25,000.00	\$0.00	-\$25,000.00	0.00%

Misc. Educational Programming				
Misc. Educational Programming - Other	\$1,800.00	\$25.00	-\$1,775.00	1.39%
Family Guide for Permanent Exhibits	\$6,600.00	\$0.00	-\$6,600.00	0.00%
Subtotal	\$8,400.00	\$25.00	-\$8,375.00	0.30%

Subtotal Education	\$48,200.00	\$25.00	-\$48,175.00	0.05%
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Florida History Day				
Florida History Day-May 2022	\$36,325.00	\$285.00	-\$36,040.00	0.78%
Subtotal Florida History Day	\$36,325.00	\$285.00	-\$36,040.00	0.78%

Knott House				
20th of May	\$6,000.00	\$0.00	-\$6,000.00	0.00%
Spring Program	\$400.00	\$0.00	-\$400.00	0.00%
Swing Dance	\$2,000.00	\$0.00	-\$2,000.00	0.00%
General Programming	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Subtotal	\$11,400.00	\$0.00	-\$11,400.00	0.00%

Total All Programming	\$95,925.00	\$310.00	-\$95,615.00	0.32%
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Exhibits

Exhibits				
Lure of Florida Fishing	\$500.00	\$0.00	-\$500.00	0.00%
Beyond the Vote	\$500.00	\$0.00	-\$500.00	0.00%
Spirits of the Passage	\$5,000.00	\$0.00	-\$5,000.00	0.00%
Subtotal	\$6,000.00	\$0.00	-\$6,000.00	0.00%

Equipment/Supplies				
Permanent Exhibit	\$19,743.01	\$0.00	-\$19,743.01	0.00%
TREX Exhibits				
New Exhibits (including add't to existing)	\$7,000.00	\$0.00	-\$7,000.00	0.00%
Maintenance/Shippings/Marketing	\$15,000.00	\$1,466.53	-\$13,533.47	9.78%
Equipment/Supplies - other	\$750.00	\$441.50	-\$308.50	58.87%
Subtotal	\$42,493.01	\$1,908.03	-\$40,584.98	4.49%

Total Exhibit	\$48,493.01	\$1,908.03	-\$46,584.98	3.93%
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Collections Acquisition

Collections Acquisition				
Artifacts for Museum's permanent collection	\$4,300.00	\$0.00	-\$4,300.00	0.00%
Total Collections Acquisition	\$4,300.00	\$0.00	-\$4,300.00	0.00%

Facility Use/Receptions

Facility Use/Receptions				
Equipment/Supplies	\$800.00	\$150.00	-\$650.00	18.75%
Café rent	\$0.00	\$0.00	\$0.00	0.00%
Total Facility Use/Receptions	\$800.00	\$150.00	-\$650.00	18.75%

General & Administrative

General & Administrative				
Registration	\$150.00	\$0.00	-\$150.00	0.00%
Board Meeting Expense	\$200.00	\$0.00	-\$200.00	0.00%
Advertising and Marketing	\$2,500.00	\$0.00	-\$2,500.00	0.00%
FAW Meeting Notices	\$135.00	\$0.00	-\$135.00	0.00%
Licenses and Permits				
Museum miscellaneous (music)	\$1,400.00	\$0.00	-\$1,400.00	0.00%
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00	-\$275.00	0.00%
Div. of Corporations/Non-Profit	\$61.25	\$0.00	-\$61.25	0.00%
Miscellaneous	\$100.00	\$0.00	-\$100.00	0.00%
General & Administrative Exp. - other	\$100.00	\$0.00	-\$100.00	0.00%
Subtotal	\$4,921.25	\$0.00	-\$4,921.25	0.00%

Hospitality

DOS Employee Programs	\$1,000.00	\$1,906.72	\$906.72	190.67%
Hospitality - other	\$200.00	\$0.00	-\$200.00	0.00%
Subtotal	\$1,200.00	\$1,906.72	\$706.72	158.89%

Professional Fees

Accounting	\$3,000.00	\$204.50	-\$2,795.50	6.82%
Auditing	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Subtotal	\$6,000.00	\$204.50	-\$5,795.50	3.41%

Total General & Administrative	\$12,921.25	\$2,261.22	-\$10,660.03	17.50%
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Knott House Restricted Endowment

Knott House Restricted Endowment				
Designated Maintenance Projects	\$3,500.00	\$0.00	-\$3,500.00	0.00%
Emergency Maintenance	\$2,000.00	\$0.00	-\$2,000.00	0.00%
Landscape Maintenance	\$3,900.00	\$500.00	-\$3,400.00	12.82%
Subtotal	\$9,400.00	\$500.00	-\$8,900.00	5.32%
Accounting	\$3,000.00	\$204.50	-\$2,795.50	6.82%
Auditing	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Subtotal	\$6,000.00	\$204.50	-\$5,795.50	3.41%
Total Knott House Rest. Endow.	\$15,400.00	\$704.50	-\$14,695.50	4.57%

Membership

Membership				
Newsletter	\$2,400.00	\$336.00	-\$2,064.00	14.00%
Printing and Reproduction	\$750.00	\$0.00	-\$750.00	0.00%
Receptions and Events	\$2,000.00	\$0.00	-\$2,000.00	0.00%
Membership Expenses - other	\$150.00	\$75.00	-\$75.00	50.00%
Total Membership	\$5,300.00	\$411.00	-\$4,889.00	7.75%

Special Events

Special Event				
FL Heritage Month	\$0.00	\$0.00	\$0.00	0.00%
Board initiated fundraiser	\$2,790.00	\$0.00	-\$2,790.00	0.00%
Total Special Event	\$2,790.00	\$0.00	-\$2,790.00	0.00%

Volunteer Program

Volunteer Program				
Volunteer Dinner	\$700.00	\$0.00	-\$700.00	0.00%
Volunteer Luncheon	\$50.00	\$0.00	-\$50.00	0.00%
Volunteer Refreshments	\$200.00	\$0.00	-\$200.00	0.00%
Volunteer Recognition	\$500.00	\$0.00	-\$500.00	0.00%
Volunteer Training	\$300.00	\$0.00	-\$300.00	0.00%
Knott House volunteers	\$100.00	\$0.00	-\$100.00	0.00%
Total Volunteer Program	\$1,850.00	\$0.00	-\$1,850.00	0.00%

Total Expenses for MFH	\$182,679.26	\$5,594.75	-\$177,084.51	3.06%
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Expense Line Item	Estimated Expense	Jul-Aug 21	Over Budget	% of Budget
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History Shop

General & Administrative Expenses				
Workers Comp Insurance	\$2,000.00	\$0.00	-\$2,000.00	0.00%
Advertising & Marketing	\$500.00	\$0.00	-\$500.00	0.00%
Depreciation	\$5,110.00	\$0.00	-\$5,110.00	0.00%
Filing Fees	\$0.00	\$0.00	\$0.00	0.00%
Freight Charges	\$0.00	\$0.00	\$0.00	0.00%
Licenses and Permits, Staff Parking	\$900.00	\$0.00	-\$900.00	0.00%
Merchant Service Charge	\$8,000.00	\$698.50	-\$7,301.50	8.73%
Point of sale/e-commerce system	\$4,200.00	\$0.00	-\$4,200.00	0.00%
Office Supplies	\$3,500.00	\$0.00	-\$3,500.00	0.00%
Payroll Expenses	\$75,000.00	\$4,206.37	-\$70,793.63	5.61%
Professional Development	\$0.00	\$0.00	\$0.00	0.00%
Total G & A Expenses	\$99,210.00	\$4,904.87	-\$94,305.13	4.94%

Professional Fees				
Accounting	\$4,500.00	\$404.50	-\$4,095.50	8.99%
Auditing	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Total Professional Fee	\$7,500.00	\$404.50	-\$7,095.50	5.39%

Travel				
Travel	\$1,000.00	\$0.00	-\$1,000.00	0.00%
Total Travel	\$1,000.00	\$0.00	-\$1,000.00	0.00%

Total Est. Expenses for FHS	\$107,710.00	\$5,309.37	-\$102,400.63	4.93%
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Total of MFH & FHS	\$290,389.26	\$10,904.12	-\$279,485.14	3.76%
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**Friends of the Museums of Florida History, Inc
Budget vs Actual Revenue July thru Aug 2021**

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Aug 2021	Difference	Percentage	Funding Source(s)
		*Estimated based on 2019-20 income				

Education Programs

Programming						
Children's Day	\$4,000.00					Ticket sales(\$1000), FHS (\$500) , Rollover from 20-21 (\$2500)
Outreach	\$200.00					Rollover (\$200)
Evening Programs	\$9,000.00					Don. box(\$3500), Sponsorship (\$1000), Rollover from 20-21 (\$4500)
Second Saturday Family Program	\$400.00					Rollover (\$400)
History at High Noon	\$200.00					Rollover (\$200)
Education Program expenses - other	\$1,000.00					Rollover (\$950), Donation box (\$50)
Subtotal	\$14,800.00					

Exhibit Programming						
Lure of Florida Fishing	\$1,000.00					Donation box (\$1000)
Beyond the Vote	\$3,000.00					Delmas Foundation Grant (\$3000)
Spirits of the Passage	\$20,000.00					Sponsorships/grants (\$20,000)
Misc. exhibit programming	\$1,000.00					Rollover (\$1000)
Subtotal	\$25,000.00					

Misc. Educational Programming						
Misc. Educational Programming - Other	\$1,800.00					Program fees (\$500), Donation box (\$325), Rollover from 20-21 (\$975)
Family Guide for Permanent Exhibits	\$6,600.00					Designated funds from FHS (\$6600), Rolled over from 19-20
Subtotal	\$8,400.00					
		\$1,000.00	\$0.00	-\$1,000.00	0.0%	Children's Day ticket sales (January)
		\$500.00	\$0.00	-\$500.00	0.0%	Program fees
		\$4,875.00	\$4,875.00	\$0.00	100.0%	Donation Box
		\$7,100.00	\$0.00	-\$7,100.00	0.0%	From FHS
		\$10,725.00	\$10,725.00	\$0.00	100.0%	Funds Rolled Over from 20-21 Budget
		\$3,000.00	\$3,000.00	\$0.00	100.0%	Delmas Foundation Grant
		\$21,000.00	\$0.00	-\$21,000.00	0.0%	Donations, Sponsorships (Need to raise)
Subtotal Education	\$48,200.00	\$48,200.00	\$18,600.00	-\$29,600.00	38.6%	

Florida History Day						
Florida History Day - May 2022	\$36,325.00	\$17,825.00	\$0.00	-\$17,825.00	0.0%	Prog. fees; Donations, merchandise sales
		\$10,000.00	\$0.00	-\$10,000.00	0.0%	Donations, Sponsorships (CareerSource Florida Sponsorship)
		\$8,500.00	\$0.00	-\$8,500.00	0.0%	Tourism Development Council grant (arrives in June)
Subtotal Florida History Fair	\$36,325.00	\$36,325.00	\$0.00	-\$36,325.00	0.0%	

Knott House						
20th of May	\$6,000.00	\$6,000.00	\$2,000.00	-\$4,000.00	33.33%	Sponsorships/Grants (\$4000), Rollover (\$2000)
Spring Program	\$400.00	\$400.00	\$250.00	-\$150.00	62.50%	Rollover (\$250), Donation box (\$150)
Swing Dance	\$2,000.00	\$2,000.00	\$0.00	-\$2,000.00	0.00%	Cult Prog Endow. (\$1000), Sponsorship (\$1000)
General Programming	\$3,000.00	\$3,000.00	\$2,500.00	-\$500.00	83.33%	Rollover (\$2500), James Knott Endowment (\$500)
Total Knott House	\$11,400.00	\$11,400.00	\$4,750.00	-\$6,650.00	41.67%	
						\$1000 from Cultural Endowment
						\$500 from James Knott Endowment
Total All Programming	\$95,925.00	\$95,925.00	\$23,350.00	-\$72,575.00	24.3%	

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Aug 2021	Difference	Percentage	Funding Source(s)
		*Estimated based on 2019-20 income				

Exhibits

Exhibits						
Lure of Florida Fishing	\$500.00					Donation box (\$500)
Beyond the Vote	\$500.00					Delmas Foundation Grant (\$500)

Spirits of the Passage	\$5,000.00					Unrestricted funds/sponsorship/grant
Subtotal	\$6,000.00					

Equipment/Supplies						
Permanent exhibit	\$19,743.01					Restricted funds released for Forever Changed
TREX Exhibits			\$3,186.97			
New Exhibits (including addtl to existing)	\$7,000.00					
Maintenance/Shipings/Marketing	\$15,000.00					
Equipment/Supplies - other	\$750.00					
Subtotal	\$42,493.01					
		\$19,743.01	\$19,743.01	\$0.00	100.00%	Restricted funds raised for Forever Changed
		\$22,750.00	\$3,186.97	-\$19,563.03	14.01%	TREX: Program fees (\$12,050); rollover (\$10,700)
		\$500.00	\$147.18			Donation box
		\$5,500.00	\$500.00	-\$5,000.00	9.09%	Sponsorships/Unrestricted funds/Grants

Total Exhibit	\$48,493.01	\$48,493.01	\$23,577.16	-\$24,915.85	48.6%	
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Facility Use/Receptions

Facility Use/Receptions						
Equipment/Supplies	\$800.00					Café rent (\$800)
Café Rent	\$0.00	\$0.00	\$184.69			
Total Facility Use/Receptions	\$800.00	\$0.00	\$184.69			Café rent

General & Administrative

General & Administrative						
Registration	\$150.00					Split Cost with History Shop
Board Meeting Expense	\$200.00					
Advertising & Marketing	\$2,500.00					
FAW Meeting Notices	\$135.00					
Licenses and Permits						
Museum miscellaneous (music)	\$1,400.00					
Dept. of Agriculture/Charitable Cont.	\$275.00					
Div. of Corporations/Non-Profit	\$61.25					
Miscellaneous	\$100.00					
General & Administrative Exp. - other	\$100.00					
Subtotal	\$4,921.25					Total parking fees (\$1946.25), rollover (\$2975); rent from café if applicable

Hospitality						
DOS Employee Programs	\$1,000.00	\$1,000.00	\$474.00			Parking fees (\$1000)
Hospitality - other	\$200.00	\$200.00				Rollover
Subtotal	\$1,200.00					

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Aug 2021	Difference	Percentage	Funding Source(s)
*Estimated based on 2019-20 income						
Professional Fees						
Accounting	\$3,000.00					Cultural Endowment (\$3000)
Auditing	\$3,000.00					Cultural Endowment (\$3000)
Subtotal	\$6,000.00					
		\$12,921.25	\$658.69	-\$12,262.56	5.10%	Rent from café and parking fees
Total Facility Use and G & A	\$12,921.25	\$12,921.25	\$658.69	-\$12,262.56	5.1%	

Knott House Restricted Endowment

Knott House Restricted Endowment						
Designated Maintenance Projects	\$3,500.00	\$3,500.00	\$3,500.00			\$3500 rollover from 20-21
Emergency Maintenance	\$2,000.00	\$2,000.00	\$2,000.00			\$2000 rollover from 20-21
Landscape Maintenance	\$3,900.00	\$3,900.00	\$500.00			\$3400 from James Knott Endow.; \$500 rollover

Subtotal	\$9,400.00	\$9,400.00	\$6,000.00	-\$3,400.00	63.83%	
Accounting	\$3,000.00	\$3,000.00	\$1,000.00			\$2000 from J. Charles Knott Endowment; rollover (\$1000)
Auditing	\$3,000.00	\$3,000.00	\$0.00			\$3000 from James Knott Endowment
Subtotal	\$6,000.00	\$6,000.00	\$1,000.00	-\$5,000.00	16.67%	
Total Knott House Endowments	\$15,400.00	\$15,400.00	\$7,000.00	-\$8,400.00	45.45%	

Membership

Membership						
Newsletter	\$2,400.00	\$2,400.00	\$1,443.02			Membership dues
Printing and Reproduction	\$750.00	\$750.00				Membership dues
Receptions and Events	\$2,000.00	\$2,000.00				Director's Society memberships, unrestricted contributions
Membership Expenses - other	\$150.00	\$150.00				Membership dues
Total Membership	\$5,300.00	\$5,300.00	\$1,443.02	-\$3,856.98	27.2%	Additional Membership Income designated for temp. exhibits

Special Events

Special Event						
FL Heritage Month	\$0.00	\$0.00	\$0.00			Sponsorships raised by DOS
Board initiated fundraiser	\$2,790.00	\$2,790.00	\$0.00			Sponsorships; ticket, food & beverage sales
Total Special Event	\$2,790.00	\$2,790.00	\$0.00	-\$2,790.00	0.00%	Sponsorships, Donations (Need to Raise)

Volunteer Program

Volunteer Program						
Volunteer Dinner	\$700.00					Rollover
Volunteer Luncheon	\$50.00					
Volunteer Recognition	\$500.00					
Volunteer Refreshments	\$200.00					
Volunteer Training	\$300.00					
Knott House volunteers	\$100.00					
Total Volunteer Program	\$1,850.00	\$1,850.00	\$1,850.00	\$0.00	100.0%	Rollover-\$1850

Total Expenses/Income for MFH	\$182,679.26	\$182,679.26	\$56,878.87	-\$125,800.39	31.1%	Total in MFH account (as of 9/13/2021) \$243,521.60;
						in KHM account \$22,015.72

Total Amount to be Raised **\$41,290.00**

Expense Line Item	Estimated Expense	Estimated Income*	Jul-Aug 2021	Difference	Percentage	Funding Source(s)
		<i>*Estimated based on 2019-20 income</i>				

History Shop

General & Administrative Expenses						
Workers Comp Insurance	\$2,000.00					Shop revenue
Advertising & Marketing	\$500.00					Rollover from 20-21
Filing Fees	\$0.00					
Freight Charges	\$0.00					
Depreciation	\$5,110.00					Shop revenue
Licenses and Permits, Staff Parking	\$900.00					
Merchant Service Charge	\$8,000.00					As needed; Shop revenue
Point of sale/e-commerce system	\$4,200.00					Shop revenue
Office Supplies	\$3,500.00					Shop revenue
Payroll Expenses	\$75,000.00					Shop revenue
Professional Development	\$0.00					Shop revenue
Total G & A Expenses	\$99,210.00					

Professional Fees						
Accounting	\$4,500.00					Shop revenue: Split total cost with MFH & KHM

Auditing	\$3,000.00				Shop revenue: Split total cost with MFH & KHM
	\$7,500.00				
Travel, Work-related					
Travel	\$1,000.00				Shop revenue
	\$1,000.00				
Total Est. Expenses	\$107,710.00				Total in account (as of 9/13/2021) \$33,653.17

Income	Jul-Aug 2021
Museum	\$17,593.30
New Capitol	\$183.88
Historic Capitol	\$3,700.46
On-Line	\$512.45
Sales-Other	\$0.00
Total Income	\$21,990.09
Total COGS	\$6,803.51
Gross profit	\$15,186.58
Other Income, Sales tax commission	\$0.00
Gross profit & Other Income total	\$15,186.58
Expenses	\$5,309.37
Net Income	\$9,877.21

Friends of the Museums of Florida History, Inc
Profit & Loss by Class
July through August 2021

	Gift Shops	Knott House	Membership	MFH	Restricted Account	TOTAL
Ordinary Income/Expense						
Income						
Contribution Income						
Donation Box						
MFH	0.00	0.00	0.00	5,022.18	0.00	5,022.18
Total Donation Box	0.00	0.00	0.00	5,022.18	0.00	5,022.18
Unrestricted Contributions	0.00	0.00	0.00	139.30	0.00	139.30
Total Contribution Income	0.00	0.00	0.00	5,161.48	0.00	5,161.48
Exhibit Income						
TREX	0.00	0.00	0.00	3,186.97	0.00	3,186.97
Total Exhibit Income	0.00	0.00	0.00	3,186.97	0.00	3,186.97
Education Program Income						
Florida History Fair	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Total Education Program Income	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Facility Use/Reception Income						
Rent from Cafe	0.00	0.00	0.00	184.69	0.00	184.69
Total Facility Use/Reception Income	0.00	0.00	0.00	184.69	0.00	184.69
Gift Shop Sales Income						
Museum	17,593.30	0.00	0.00	0.00	0.00	17,593.30
New Capitol	183.88	0.00	0.00	0.00	0.00	183.88
Old Capitol	3,700.46	0.00	0.00	0.00	0.00	3,700.46
On-Line	512.45	0.00	0.00	0.00	0.00	512.45
Total Gift Shop Sales Income	21,990.09	0.00	0.00	0.00	0.00	21,990.09
Grant Income						
Restricted Grant	0.00	0.00	0.00	0.00	0.00	0.00
Total Grant Income	0.00	0.00	0.00	0.00	0.00	0.00
Investment Income						
FMFH FL Cultural Endowment						
Unrealized Gain/Loss	0.00	-471.20	0.00	0.00	0.00	-471.20
Dividends	0.00	1,293.84	0.00	0.00	0.00	1,293.84
Total FMFH FL Cultural Endowment	0.00	822.64	0.00	0.00	0.00	822.64
J. Charles Knott Endowment, Res						
Dividends	0.00	179.63	0.00	0.00	0.00	179.63
Unrealized Gain/Loss	0.00	878.92	0.00	0.00	0.00	878.92
Total J. Charles Knott Endowment, Res	0.00	1,058.55	0.00	0.00	0.00	1,058.55
James Knott Endowment, Res.						
Dividends	0.00	113.86	0.00	0.00	0.00	113.86
Unrealized Gain/Loss	0.00	441.31	0.00	0.00	0.00	441.31
Total James Knott Endowment, Res.	0.00	555.17	0.00	0.00	0.00	555.17
Total Investment Income	0.00	2,436.36	0.00	0.00	0.00	2,436.36
Membership Income						
Membership Dues	0.00	0.00	1,443.02	0.00	0.00	1,443.02
Total Membership Income	0.00	0.00	1,443.02	0.00	0.00	1,443.02
Parking Income	0.00	0.00	0.00	474.00	0.00	474.00
Total Income	21,990.09	2,436.36	1,443.02	19,007.14	0.00	44,876.61
Cost of Goods Sold						
Change in Inventory Adjustment	2,730.94	0.00	0.00	0.00	0.00	2,730.94
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00
Purchases	4,072.57	0.00	0.00	0.00	0.00	4,072.57
Total COGS	6,803.51	0.00	0.00	0.00	0.00	6,803.51
Gross Profit	15,186.58	2,436.36	1,443.02	19,007.14	0.00	38,073.10
Expense						
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00
Education Program Expenses						
Florida History Fair	0.00	0.00	0.00	285.00	0.00	285.00
Misc. Educational Programing						
Misc. Ed. Programming-Other	0.00	0.00	0.00	25.00	0.00	25.00
Total Misc. Educational Programing	0.00	0.00	0.00	25.00	0.00	25.00
Total Education Program Expenses	0.00	0.00	0.00	310.00	0.00	310.00
Exhibit Expenses						
Equipment/Supplies						
TREX Exhibits						
Maintenance/Shipping/Marketing	0.00	0.00	0.00	1,466.53	0.00	1,466.53
TREX Exhibits - Other	0.00	0.00	0.00	441.50	0.00	441.50
Total TREX Exhibits	0.00	0.00	0.00	1,908.03	0.00	1,908.03
Total Equipment/Supplies	0.00	0.00	0.00	1,908.03	0.00	1,908.03
Total Exhibit Expenses	0.00	0.00	0.00	1,908.03	0.00	1,908.03
Facility Use/Receptions Exp.						
Equipment/Supplies	0.00	0.00	0.00	150.00	0.00	150.00
Total Facility Use/Receptions Exp.	0.00	0.00	0.00	150.00	0.00	150.00
General & Administrative Exp.						
Hospitality						
DOS Employee Programs	0.00	0.00	0.00	1,906.72	0.00	1,906.72
Total Hospitality	0.00	0.00	0.00	1,906.72	0.00	1,906.72
Merchant Service Charge	698.50	0.00	0.00	0.00	0.00	698.50
Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Expenses	4,206.37	0.00	0.00	0.00	0.00	4,206.37
Professional Fees						
Accounting	404.50	204.50	0.00	204.50	0.00	813.50
Total Professional Fees	404.50	204.50	0.00	204.50	0.00	813.50
Total General & Administrative Exp.	5,309.37	204.50	0.00	2,111.22	0.00	7,625.09

Friends of the Museums of Florida History, Inc
Profit & Loss by Class
 July through August 2021

	<u>Gift Shops</u>	<u>Knott House</u>	<u>Membership</u>	<u>MFH</u>	<u>Restricted Account</u>	<u>TOTAL</u>
Knott House Restricted End.						
Landscape Maintenance	0.00	500.00	0.00	0.00	0.00	500.00
Total Knott House Restricted End.	0.00	500.00	0.00	0.00	0.00	500.00
Membership Expenses						
Membership Expenses-other	0.00	0.00	0.00	75.00	0.00	75.00
Newsletter	0.00	0.00	336.00	0.00	0.00	336.00
Total Membership Expenses	0.00	0.00	336.00	75.00	0.00	411.00
Total Expense	5,309.37	704.50	336.00	4,554.25	0.00	10,904.12
Net Ordinary Income	9,877.21	1,731.86	1,107.02	14,452.89	0.00	27,168.98
Other Income/Expense						
Other Income						
Interest	0.00	0.00	0.00	0.00	0.69	0.69
Total Other Income	0.00	0.00	0.00	0.00	0.69	0.69
Net Other Income	0.00	0.00	0.00	0.00	0.69	0.69
Net Income	9,877.21	1,731.86	1,107.02	14,452.89	0.69	27,169.67

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July through August 2021

	Jul - Aug 21	Jul - Aug 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
Contribution Income				
Donation Box				
MFH	5,022.18	0.00	5,022.18	100.0%
Total Donation Box	5,022.18	0.00	5,022.18	100.0%
Unrestricted Contributions	139.30	25.00	114.30	457.2%
Total Contribution Income	5,161.48	25.00	5,136.48	20,545.92%
Exhibit Income				
TREX	3,186.97	680.18	2,506.79	368.55%
Total Exhibit Income	3,186.97	680.18	2,506.79	368.55%
Education Program Income				
Emancipation Day	0.00	0.00	0.00	0.0%
Florida History Fair	10,000.00	10,000.00	0.00	0.0%
Total Education Program Income	10,000.00	10,000.00	0.00	0.0%
Facility Use/Reception Income				
Rent from Cafe	184.69	0.00	184.69	100.0%
Total Facility Use/Reception Income	184.69	0.00	184.69	100.0%
Gift Shop Sales Income				
Museum	17,593.30	429.21	17,164.09	3,999.0%
New Capitol	183.88	0.00	183.88	100.0%
Old Capitol	3,700.46	0.00	3,700.46	100.0%
On-Line	512.45	1,796.90	-1,284.45	-71.48%
Total Gift Shop Sales Income	21,990.09	2,226.11	19,763.98	887.83%
Grant Income				
Restricted Grant	0.00	0.00	0.00	0.0%
Total Grant Income	0.00	0.00	0.00	0.0%
Investment Income				
FMFH FL Cultural Endowment				
Unrealized Gain/Loss	-471.20	-10,776.79	10,305.59	95.63%
Dividends	1,293.84	3,439.01	-2,145.17	-62.38%
Total FMFH FL Cultural Endowment	822.64	-7,337.78	8,160.42	111.21%
J. Charles Knott Endowment, Res				
Dividends	179.63	657.99	-478.36	-72.7%
Realized Gain/Loss	0.00	453.16	-453.16	-100.0%
Trustee Fees	0.00	-374.79	374.79	100.0%
Unrealized Gain/Loss	878.92	1,896.00	-1,017.08	-53.64%
Total J. Charles Knott Endowment, Res	1,058.55	2,632.36	-1,573.81	-59.79%
James Knott Endowment, Res.				
Dividends	113.86	252.97	-139.11	-54.99%
Realized Gain/Loss	0.00	1,413.31	-1,413.31	-100.0%
Trustee Fees	0.00	-467.79	467.79	100.0%
Unrealized Gain/Loss	441.31	12,424.50	-11,983.19	-96.45%
Total James Knott Endowment, Res.	555.17	13,622.99	-13,067.82	-95.93%
Total Investment Income	2,436.36	8,917.57	-6,481.21	-72.68%
Membership Income				
Membership Dues	1,443.02	1,285.00	158.02	12.3%
Total Membership Income	1,443.02	1,285.00	158.02	12.3%
Parking Income	474.00	0.00	474.00	100.0%
Total Income	44,876.61	23,133.86	21,742.75	93.99%
Cost of Goods Sold				
Change in Inventory Adjustment	2,730.94	103.57	2,627.37	2,536.81%
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Purchases	4,072.57	1,476.35	2,596.22	175.85%
Total COGS	6,803.51	1,579.92	5,223.59	330.62%
Gross Profit	38,073.10	21,553.94	16,519.16	76.64%
Expense				
Reconciliation Discrepancies	129.72	0.00	129.72	100.0%
Education Program Expenses				
Florida History Fair	285.00	30.00	255.00	850.0%
Misc. Educational Programing				
Misc. Ed. Programming-Other	25.00	132.48	-107.48	-81.13%
Total Misc. Educational Programing	25.00	132.48	-107.48	-81.13%
Total Education Program Expenses	310.00	162.48	147.52	90.79%
Exhibit Expenses				
Equipment/Supplies				
TREX Exhibits				
Maintenance/Shipping/Marketing	1,466.53	320.05	1,146.48	358.22%
TREX Exhibits - Other	441.50	0.00	441.50	100.0%
Total TREX Exhibits	1,908.03	320.05	1,587.98	496.17%
Total Equipment/Supplies	1,908.03	320.05	1,587.98	496.17%

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July through August 2021

	<u>Jul - Aug 21</u>	<u>Jul - Aug 20</u>	<u>\$ Change</u>	<u>% Change</u>
Total Exhibit Expenses	1,908.03	320.05	1,587.98	496.17%
Facility Use/Receptions Exp.				
Equipment/Supplies	150.00	0.00	150.00	100.0%
Total Facility Use/Receptions Exp.	150.00	0.00	150.00	100.0%
General & Administrative Exp.				
Hospitality				
DOS Employee Programs	1,906.72	0.00	1,906.72	100.0%
Total Hospitality	1,906.72	0.00	1,906.72	100.0%
Licenses and Permits	0.00	720.00	-720.00	-100.0%
Merchant Service Charge	698.50	1,573.69	-875.19	-55.61%
Office Supplies	0.00	0.00	0.00	0.0%
Payroll Expenses	4,206.37	0.00	4,206.37	100.0%
Professional Fees				
Accounting	813.50	698.52	114.98	16.46%
Total Professional Fees	813.50	698.52	114.98	16.46%
Total General & Administrative Exp.	7,625.09	2,992.21	4,632.88	154.83%
Knott House Restricted End.				
Landscape Maintenance	500.00	0.00	500.00	100.0%
Total Knott House Restricted End.	500.00	0.00	500.00	100.0%
Membership Expenses				
Membership Expenses-other	75.00	0.00	75.00	100.0%
Newsletter	336.00	333.50	2.50	0.75%
Printing and Reproduction	0.00	180.00	-180.00	-100.0%
Total Membership Expenses	411.00	513.50	-102.50	-19.96%
Total Expense	11,033.84	3,988.24	7,045.60	176.66%
Net Ordinary Income	27,039.26	17,565.70	9,473.56	53.93%
Other Income/Expense				
Other Income				
Interest	0.69	1.37	-0.68	-49.64%
Sales Tax Commission	0.00	0.95	-0.95	-100.0%
Total Other Income	0.69	2.32	-1.63	-70.26%
Net Other Income	0.69	2.32	-1.63	-70.26%
Net Income	<u>27,039.95</u>	<u>17,568.02</u>	<u>9,471.93</u>	<u>53.92%</u>