

Friends of the Museums of Florida History, Inc
DRAFT BUDGET, 2020-2021

Expense Line Item Est. Exps. 2020-21 Expenses To Date* Revenue To Date* Estimated Revenue Funding Source(s)
 *Based on April 30,2020 details

Education Programs

Programming					*Estimated based on 2019-20 income
Children's Day	\$4,000.00	\$3,026.94			Ticket sales(\$1000), FHS (\$900) Sponsorship (\$1200), Rollover from 19-20 (\$900)
Outreach	\$200.00	\$125.00			Unrestricted contributions rollover (\$200)
Evening Programs	\$9,000.00	\$5,027.23			Don. box(\$3500), Sponsorship (\$1000), Rollover from 19-20 (\$4500)
Second Saturday Family Program	\$400.00	\$109.57			Unrestricted contributions rollover (\$400)
History at High Noon/Daytime Program	\$200.00	\$54.85			Unrestricted contributions rollover (\$200)
Education Program expenses - other	\$1,000.00	\$142.39			Unrestricted contributions rollover (\$200), Rollover from 19-20 (\$800)
Subtotal	\$14,800.00	\$8,485.98			

Exhibit Programming					
Capital City Quilt Show	\$0.00	\$144.18			
Beyond the Vote	\$3,000.00	\$0.00			Donation Box (\$3000)
Misc. exhibit programming	\$1,000.00	\$0.00			Rollover from 19-20 (\$1000)
Subtotal	\$4,000.00	\$144.18			

Misc. Educational Programming					
Misc. Educational Programming - Other	\$1,800.00	\$1,325.54			Program fees (\$500), Donation box (\$325), Rollover from 19-20 (\$475), Unres
Family Guide for Permanent Exhibits	\$6,600.00	\$0.00			Designated funds from FHS (\$6600), Rolled over from 19-20
Audio Wands Update	\$9,000.00				Unrestricted contributions (\$2000), Director's Society memberships (\$7000)
Subtotal	\$17,400.00	\$1,325.54			

			\$1,117.24	\$1,000.00	Children's Day ticket sales (January)
			\$1,339.56	\$500.00	Program fees
			\$5,974.70	\$3,450.00	Unrestricted Contributions rolled over from 19-20
			\$12,875.05	\$6,825.00	Donation Box
			\$12,000.00	\$7,000.00	Director's Society Memberships
			\$0.00	\$7,500.00	From FL History Shop
			\$7,725.00	\$7,725.00	Funds Rolled Over from 19-20 Budget
				\$2,200.00	Donations, Sponsorships (NEED TO RAISE)
Subtotal Education	\$36,200.00	\$9,955.70	\$41,031.55	\$36,200.00	

Florida History Day					
Florida History Day - May 2021	\$36,325.00	\$8,273.64	\$4,700.00	\$17,825.00	Prog. Fees; Donations, merchandise sales
				\$8,500.00	Tourist Development Council grant
				\$10,000.00	Sponsorships
Subtotal Florida History Day	\$36,325.00	\$8,273.64	\$4,700.00	\$36,325.00	

Knott House					
20th of May	\$6,000.00	\$1,306.20	\$6,500.00	\$6,000.00	Sponsorships/Grants (\$4000), Rollover from 19-20 (\$1000), Cultural Endow. (\$1000)
Spring Program	\$400.00	\$0.00	\$0.00	\$400.00	Rollover from 19-20
Swing Dance	\$2,000.00	\$401.34	\$0.00	\$2,000.00	Cult Prog Endow. (\$1000), Sponsorship (\$1000)
General Programming	\$3,000.00	\$871.66	\$359.25	\$3,000.00	Donation Box (\$635), JK Endow. (\$665), Rollover from 19-20 (\$1700)
Total Knott House	\$11,400.00	\$2,579.20	\$6,859.25	\$11,400.00	
					\$2,000 total from Cultural Programming Endowment
					\$665 total from James Knott Endowment
Total All Programming	\$83,925.00	\$20,808.54	\$52,590.80	\$83,925.00	

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Exhibits

Exhibits					
Capital City Quilt Show	\$0.00	\$0.00			
Beyond the Vote	\$4,000.00	\$0.00	\$5,000.00	\$4,000.00	Sponsorships (\$4000, NEED TO RAISE)
Spirits of the Passage (rental fee)	\$25,000.00	\$0.00		\$25,000.00	Unrestricted funds/Sponsorship/Grant
Subtotal	\$29,000.00	\$0.00			

Equipment/Supplies					
Permanent exhibit	\$19,743.01	\$569.99	\$19,743.01	\$19,743.01	Restricted funds raised for permanent exhibit-Forever Changed
TREX Exhibits					
New Exhibits (including add't to existing)	\$7,000.00	\$1,722.51			
Maintenance/Shipings/Marketing	\$15,000.00	\$7,724.37			
Equipment/Supplies - other	\$750.00	\$27.81	\$8,549.73	\$22,750.00	TREX: Program fees (\$12,050), Rollover (\$10,700)
Subtotal	\$42,493.01	\$10,044.68			Restricted funds released for permanent exhibit-Forever Changed; total in checking account: \$33,364.20

Total Exhibit	\$71,493.01	\$10,044.68	\$33,292.74	\$71,493.01	
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Collections Acquisition

Collections Acquisition					
Artifacts for Museum's permanent collection	\$4,300.00	\$475.00	\$4,300.00	\$4,300.00	Rollover from FY19-20
Total Collections Acquisition	\$4,300.00	\$0.00	\$4,300.00	\$4,300.00	

Facility Use/Receptions

Facility Use/Receptions					
Deposit Refunds	\$0.00				Refunded back to vendor as appropriate
Equipment/Supplies	\$800.00	\$295.60		\$800.00	Donation box (\$500), Rollover from 19-20 (\$300)
Café rent	\$0.00		\$768.19	\$0.00	Unknown income due to COVID-19
Total Facility Use/Receptions	\$800.00	\$295.60	\$768.19	\$800.00	Donation box, restaurant rent when applicable

General & Administrative

General & Administrative					
Registration	\$150.00	\$0.00			
Board Meeting Expense	\$200.00	\$73.52			
Advertising & Marketing	\$2,500.00	\$1,193.33			Split Cost with History Shop
FAW Meeting Notices	\$135.00	\$0.00			
Licenses and Permits					
Museum miscellaneous (music)	\$1,400.00	\$787.26			Split Cost with History Shop
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00			Actual filing fee-need to leave as is-if we have to file
Div. of Corporations/Non-Profit	\$61.25	\$61.25			Actual filing fee-need to leave as is
Miscellaneous	\$100.00	\$50.00			
General & Administrative Exp. - other	\$100.00	\$50.00			
Subtotal	\$4,921.25	\$2,215.36		\$4,921.25	Parking fees (\$3161.25), rollover (\$1760), rent from café if applicable

Hospitality					
DOS Employee Programs	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	Parking fees (\$1000)
Hospitality - other	\$200.00	\$87.50	\$0.00	\$200.00	Parking fees (\$100), rollover (\$100)
Subtotal	\$1,200.00	\$87.50	\$1,000.00	\$1,200.00	

Professional Fees					
Accounting	\$3,000.00	\$1,494.40		\$3,000.00	Cultural Endowment (\$1550), High level memberships (\$1450)
Auditing	\$3,000.00	\$2,666.67		\$3,000.00	Cultural Endowment (\$3000)
Subtotal	\$6,000.00	\$4,161.07			

			\$1,768.19	\$12,921.25	Parking fees (\$4361.25), Cultural Endowment (\$4550), Donation box (\$1550), High level memberships (\$1450)
Total Facility Use and G & A	\$12,921.25	\$6,759.53	\$1,768.19	\$12,921.25	

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Knott House Restricted Endowment

Knott House Restricted Endowment					
Knott House Restricted Endowment					
Designated Maintenance Projects	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$3500 rollover from 19-20
Emergency Maintenance	\$2,000.00	\$389.50	\$1,570.00	\$2,000.00	\$1600 rollover from 19-20 (\$400 from J. Charles Knott Endow.)
Landscape Maintenance	\$2,700.00	\$1,705.00	\$2,700.00	\$2,700.00	\$2200 from J.Charles Knott Endow.; \$500 rollover
Subtotal	\$8,200.00	\$2,094.50	\$7,770.00	\$8,200.00	
Accounting	\$3,000.00	\$1,225.96	\$3,000.00	\$3,000.00	\$2000 from James Knott Endowment; rollover (\$1000)
Auditing	\$3,000.00	\$2,666.67	\$3,000.00	\$3,000.00	\$3000 from Cultural Program Endowment
Subtotal	\$6,000.00	\$3,892.63	\$6,000.00	\$6,000.00	
Total Knott House Restricted Endow.	\$14,200.00	\$5,987.13	\$13,770.00	\$14,200.00	

Membership

Membership					
Membership					
Newsletter	\$2,400.00	\$1,167.36	\$10,432.24	\$2,400.00	Paid by Membership dues
Printing and Reproduction	\$750.00	\$240.77		\$750.00	Paid by Membership dues
Receptions and Events	\$1,500.00	\$1,642.72		\$1,500.00	High level memberships
Membership Expenses - other	\$150.00	\$135.51		\$150.00	Paid by Membership dues
Total Membership	\$4,800.00	\$3,186.36	\$10,432.24	\$4,800.00	additional membership income designated for temporary exhibits

Special Events

Special Events					
Special Event					
FL Heritage Month	\$0.00	\$0.00	\$0.00	\$0.00	Sponsorships raised by DOS
Board initiated fundraiser	\$2,790.00	\$0.00	\$0.00	\$2,790.00	Sponsorships; ticket, food & beverage sales
Total Special Event	\$2,790.00	\$0.00	\$0.00	\$2,790.00	Sponsorships, Donations (NEED TO RAISE)

Volunteer Program

Volunteer Program					
Volunteer Program					
Volunteer Dinner	\$700.00	\$0.00			Donation box revenue, rollover from 19-20
Volunteer Luncheon	\$50.00	\$0.00			
Volunteer Refreshments	\$200.00	\$0.00			
Volunteer Recognition	\$500.00	\$186.30			
Volunteer Training	\$300.00	\$0.00			
Knott House volunteers	\$100.00	\$0.00			
Total Volunteer Program	\$1,850.00	\$186.30	\$2,750.00	\$1,850.00	Donation Box Revenue- \$500; Rollover- \$1350

Total Exp./Income for MFH	\$196,279.26	\$43,079.91	\$108,603.97	\$196,279.26	Total in MFH account \$245,194.35;
					in KHM account \$21,959.07
Total amount to be raised				\$47,900.00	

Expense Line Item

Prop. Exp. 2020-21 Expenses to Date*
 *Based on April 30, 2020 details

Funding Source(s)

History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00	\$1,338.00		Shop revenue
Advertising & Marketing	\$500.00	\$0.00		Rollover from 19-20
Depreciation	\$5,110.00	\$0.00		Shop revenue
Filing Fees	\$0.00	\$0.00		Shop revenue
Freight Charges	\$0.00	\$0.00		Shop revenue
Licenses, Permits, Staff Parking	\$900.00	\$888.00		Shop revenue
Merchant Service Charge	\$8,000.00	\$7,599.43		As needed; Shop revenue
Point of sale/e-commerce system	\$4,200.00	\$1,251.80		Shop revenue
Office Supplies	\$3,500.00	\$1,685.83		Shop revenue
Payroll Expenses	\$75,000.00	\$45,141.16		Shop revenue
Professional Development	\$0.00	\$0.00		Shop revenue
Total G & A Expenses	\$99,210.00	\$57,904.22		

Professional Fees

Accounting	\$4,500.00	\$3,383.45		Shop revenue: Split total cost with MFH & KHM
Auditing	\$3,000.00	\$2,666.66		Shop revenue: Split total cost with MFH & KHM
Subtotal	\$7,500.00	\$6,050.11		

Travel, Work-related

Travel	\$1,000.00	\$732.02		Shop revenue
Subtotal	\$1,000.00	\$732.02		

Total Est. Expenses	\$107,710.00	\$64,686.35		Total in account \$22,552.66
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Income	YTD	FY 18-19 (Audit)
Museum	\$94,677.14	\$116,825.00
New Capitol	\$23,429.73	\$29,747.00
Historic Capitol	\$24,881.20	\$31,188.00
On-Line and Knott House	\$7,183.38	\$8,471.00
Total Income	\$150,171.45	\$186,231.00
Total COGS	\$57,697.47	\$90,153.00
Gross profit	\$92,473.98	\$96,078.00
Other Income, Sales tax commission	\$179.49	\$357.00
Gross profit & Other Income total	\$92,653.47	\$96,435.00
Expenses	\$79,918.79	\$96,135.17
Net Income	\$12,734.68	\$299.83

Payroll, FHS share of professional fees, workers comp, office supplies, merchant fees, travel, depreciation, advertising, other