

Friends of the Museums of Florida History, Inc
DRAFT BUDGET, 2019-2020

Expense Line Item Est. Exps. 2019-20 Expenses To Date* Revenue To Date* Estimated Revenue Funding Source(s)
 *Based on April 24, 2019 details

Education Programs

Programming					Estimated based on 2018-19 income
Children's Day	\$4,000.00	\$2,801.83			Ticket sales(\$700), FHS (\$2,100) Sponsorship (\$1,200)
Outreach	\$650.00	\$276.00			Unrestricted contributions rollover (\$650)
Evening Programs	\$10,000.00	\$6,162.63			FHS(\$1,000), Don. box(\$4,500), Sponsorship (\$2,500) Cultural Endowment (\$2,000)
Second Saturday Family Program	\$400.00	\$109.67			Unrestricted contributions rollover (\$400)
History at High Noon/Daytime Program	\$200.00	\$25.00			Unrestricted contributions rollover (\$200)
Education Program expenses - other	\$1,000.00	\$98.02			Unrestricted contributions rollover (\$1,000)
Subtotal	\$16,250.00	\$9,473.15			

Exhibit Programming					
Capital City Quilt Show	\$200.00	\$153.50			Donation Box (\$200)
Alligators: Dragons in Paradise	\$300.00	\$0.00			Donation Box (\$300)
Florida Landscape Art (Risner Exhibit)	\$3,000.00	\$0.00			Donation Box (\$3,000)
Misc. exhibit programming	\$1,000.00	\$0.00			Donation Box (\$1,000)
Subtotal	\$4,500.00	\$153.50			

Misc. Educational Programming					
Misc. Educational Programming - Other	\$1,800.00	\$622.57			Program fees (\$800), Donation box (\$650), Rollover from 18-19 (\$350)
Family Guide for Permanent Exhibits	\$6,600.00	\$0.00			Designated funds from FHS (\$6,600)
Subtotal	\$8,400.00	\$622.57			

			\$675.38	\$700.00	Children's Day ticket sales (January)
			\$837.84	\$800.00	Program fees
			\$3,676.21	\$2,600.00	Unrestricted Contributions rolled over from 18-19
			\$12,932.13	\$9,650.00	Donation Box
			\$0.00	\$9,700.00	From FL History Shop
			\$2,000.00	\$2,000.00	Funds from Cultural Endowment
				\$3,700.00	Donations, Sponsorships (NEED TO RAISE)
Subtotal Education	\$29,150.00	\$10,249.22	\$20,121.56	\$29,150.00	

Florida History Day					
Florida History Day - May 2019	\$36,700.00	\$8,273.64	\$5,514.88	\$13,200.00	Prog. Fees; Donations, merchandise sales
				\$8,500.00	Tourist Development Council grant arrives in June
Subtotal Florida History Day	\$36,700.00	\$8,273.64	\$5,514.88	\$36,700.00	Donations, Sponsorships (Career Source sponsorship)

Knott House					
Poetry Program	\$1,400.00	\$1,272.85	\$1,180.00	\$1,400.00	Prog. income(\$700); Donation Box (\$485), James Knott Endow. (\$215)
Emancipation Day	\$4,500.00	\$0.00	\$1,500.00	\$4,500.00	Sponsorships/Grants (\$3,500), Cultural Program Endowment (\$1,000)
Valentine Program	\$450.00	\$442.00	\$376.00	\$450.00	Program Fees (\$150); Cult. Prog Endow.(\$300)
Swing Dance	\$2,000.00	\$1,835.43	\$2,000.00	\$2,000.00	Cult Prog Endow. (\$2,000)
General Programming	\$2,700.00	\$964.81	\$2,383.00	\$2,700.00	Sponsorship (\$1000), Donation Box (\$635), 18-19 Donations (\$500), JK Endow. (\$565)
Total Knott House	\$11,050.00	\$4,515.09	\$7,439.00	\$11,050.00	

					\$3,300 total from Cultural Programming Endowment
					\$780 total from James Knott Endowment
Total All Programming	\$76,900.00	\$23,037.95	\$33,075.44	\$76,900.00	

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Exhibits

Exhibits						
Capital City Quilt Show	\$500.00	\$0.00				
Dragons in Paradise	\$1,000.00	\$0.00				
FL Landscape Art (Risner Exhibit)	\$4,500.00	\$0.00	\$0.00	\$6,000.00	Donation box (\$1,000), Sponsorships (\$5,000, NEED TO RAISE)	
Subtotal	\$6,000.00	\$0.00				

Equipment/Supplies						
Permanent exhibit	\$20,313.00	\$0.00	\$20,313.00	\$20,313.00	Restricted funds raised for permanent exhibit-Forever Changed	
TREX Exhibits						
New Exhibits (including add't to existing)	\$7,000.00	\$0.00				
Maintenance/Shipings/Marketing	\$15,000.00	\$11,958.56				
Equipment/Supplies - other	\$750.00	\$563.99	\$10,331.84	\$22,750.00	TREX: Program fees (\$12,000), Rollover (\$10,000), 18-19 cont. (\$750)	
Subtotal	\$43,063.00	\$12,522.55			Restricted funds released for permanent exhibit-Forever Changed; total in checking account: \$33,934.19	

Total Exhibit	\$49,063.00	\$12,522.55	\$0.00	\$49,063.00	
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Collections Acquisition

Collections Acquisition						
Artifacts for Museum's permanent collection	\$4,775.00	\$225.00	\$4,775.00	\$4,775.00	Rollover from FY18-19	
Total Collections Acquisition	\$4,775.00	\$0.00	\$4,775.00	\$4,775.00		

Facility Use/Receptions

Facility Use/Receptions						
Deposit Refunds	\$0.00				Refunded back to vendor as appropriate	
Equipment/Supplies	\$800.00	\$0.00		\$800.00	Donation box (\$800)	
Café rent	\$0.00		\$4,790.32	\$0.00	Zeroed out until new tenant comes in	
Total Facility Use/Receptions	\$800.00	\$0.00	\$4,790.32	\$800.00	Donation box, restaurant rent when applicable	

General & Administrative

General & Administrative						
Registration	\$150.00	\$89.00				
Board Meeting Expense	\$200.00	\$77.89				
Advertising & Marketing	\$2,500.00	\$1,801.53			Split Cost with History Shop	
FAW Meeting Notices	\$135.00	\$57.12				
Licenses and Permits						
Museum miscellaneous (music)	\$1,400.00	\$1,025.74			Split Cost with History Shop	
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00			Actual filing fee-need to leave as is-if we have to file	
Div. of Corporations/Non-Profit	\$61.25	\$61.25			Actual filing fee-need to leave as is	
Miscellaneous	\$100.00	\$34.31				
General & Administrative Exp. - other	\$100.00	\$0.00				
Subtotal	\$4,921.25	\$3,146.84		\$4,921.25	Parking fees (\$4,921.25), rent from café if applicable	

Hospitality						
DOS Employee Programs	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	Parking fees (\$1000)	
Hospitality - other	\$200.00	\$36.39	\$0.00	\$200.00	Parking fees (\$200)	
Subtotal	\$1,200.00	\$36.39	\$1,000.00	\$1,200.00		

Professional Fees						
Accounting	\$3,000.00	\$2,078.93		\$3,000.00	Parking fees (\$100), Donation box (\$1,550), High level memberships (\$1350)	
Auditing	\$3,000.00	\$2,628.51		\$3,000.00	Cultural Endowment (\$3,000)	
Subtotal	\$6,000.00	\$4,707.44				

Total Facility Use and G & A	\$12,921.25	\$7,890.67	\$5,790.32	\$12,921.25	Parking fees (\$6,221.25), Cultural Endowment (\$3,000), Donation box (\$2,350), High level memberships (\$1,350)	
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Knott House Restricted Endowment

Knott House Restricted Endowment					
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Designated Maintenance Projects	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500 rollover from 18-19
Emergency Maintenance	\$2,000.00	\$86.97	\$1,570.00	\$2,000.00	\$1,900 rollover from 18-19 (\$100 from J. Charles Knott Endow.)
Landscape Maintenance	\$2,700.00	\$1,695.00	\$2,700.00	\$2,700.00	\$2,700 from J.Charles Knott Endow.
Subtotal	\$8,200.00	\$1,781.97	\$7,770.00	\$8,200.00	
Accounting	\$3,000.00	\$2,048.86	\$3,000.00	\$3,000.00	\$3,000 from James Knott Endowment
Auditing	\$3,000.00	\$2,628.49	\$2,100.00	\$3,000.00	\$3,000 from Cultural Program Endowment
Subtotal	\$6,000.00	\$4,677.35	\$5,100.00	\$6,000.00	
Total Knott House Restricted Endow.	\$14,200.00	\$6,459.32	\$12,870.00	\$14,200.00	

Membership

Membership					
Membership					
Newsletter	\$2,400.00	\$1,684.59	\$3,636.80	\$2,400.00	Paid by Membership dues
Printing and Reproduction	\$250.00	\$180.62		\$250.00	Paid by Membership dues
Receptions and Events	\$2,000.00	\$2,862.24		\$2,000.00	Membership dues (\$750), high level memberships (\$1,250)
Membership Expenses - other	\$150.00	\$75.00		\$150.00	Paid by Membership dues
Total Membership	\$4,800.00	\$4,802.45	\$3,636.80	\$4,800.00	additional membership income designated for temporary exhibits

Special Events

Special Event					
Special Event					
Florida heritage activities	\$0.00	\$0.00	\$0.00	\$0.00	Sponsorships raised by DOS
Board initiated fundraiser	\$2,790.00	\$0.00	\$0.00	\$2,790.00	Sponsorships; ticket, food & beverage sales
Total Special Event	\$2,790.00	\$0.00	\$0.00	\$2,790.00	Sponsorships, Donations (NEED TO RAISE)

Volunteer Program

Volunteer Program					
Volunteer Program					
Volunteer Dinner	\$700.00	\$34.39			Donation box revenue
Volunteer Luncheon	\$50.00	\$0.00			
Volunteer Refreshments	\$200.00	\$96.63			
Volunteer Recognition	\$500.00	\$146.80			
Volunteer Training	\$300.00	\$0.00			
Knott House volunteers	\$100.00	\$0.00			
Total Volunteer Program	\$1,850.00	\$277.82	\$2,750.00	\$1,850.00	Donation Box Revenue- \$1,850

Total Exp./Income for MFH	\$167,299.25	\$50,313.41	\$53,022.56	\$167,299.25	Total in MFH account \$204,605.96;
					in KHM account \$18,762.32
Total amount to be raised				\$27,490.00	

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History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00	\$711.00			Shop revenue
Advertising & Marketing	\$500.00	\$200.00			Shop revenue
Depreciation	\$5,110.00	\$382.74			Shop revenue
Filing Fees	\$0.00	\$0.00			Shop revenue
Freight Charges	\$0.00	\$0.00			Shop revenue
Licenses, Permits, Staff Parking	\$900.00	\$888.00			Shop revenue
Merchant Service Charge	\$8,000.00	\$7,266.55			As needed; Shop revenue
Point of sale/e-commerce system	\$4,000.00	\$1,251.80			Shop revenue; cuts in other areas (\$ to be used to update POS system)
Miscellaneous (Other)	\$1,300.00	\$1,373.00			Shop revenue
Office Supplies	\$3,500.00	\$2,678.94			Shop revenue
Payroll Expenses	\$75,000.00	\$49,669.94			Shop revenue
Professional Development	\$0.00	\$0.00			Shop revenue
Total G & A Expenses	\$100,310.00	\$64,421.97			

Professional Fees

Accounting	\$4,500.00	\$3,875.60			Shop revenue: Split total cost with MFH & KHM
Auditing	\$3,000.00	\$2,628.50			Shop revenue: Split total cost with MFH & KHM
Subtotal	\$7,500.00	\$6,504.10			

Travel, Work-related

Travel	\$1,700.00	\$1,367.40			Shop revenue
Subtotal	\$1,700.00	\$1,367.40			

Total Est. Expenses

Total Est. Expenses	\$109,510.00	\$72,293.47			Total in account \$53,435.03
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Income

YTD FY 17-18 (Audit)

Museum	\$94,677.14	\$106,510.00			
New Capitol	\$23,429.73	\$32,207.00			
Historic Capitol	\$24,881.20	\$31,295.00			
On-Line and Knott House	\$7,183.38	\$8,297.00			
Total Income	\$150,171.45	\$178,309.00			
Total COGS	\$57,697.47	\$80,452.00			
Gross profit	\$92,473.98	\$97,857.00			
Other Income, Sales tax commission	\$179.49	\$288.51			
Gross profit & Other Income total	\$92,653.47	\$98,145.51			
Expenses	\$79,918.79	\$101,531.58			Payroll, FHS share of professional fees, workers comp, office supplies, merchant fees, travel, depreciation, advertising, other
Net Income	\$12,734.68	-\$3,386.07			