

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison
As of August 31, 2010

	<u>Aug 31, 10</u>	<u>Aug 31, 09</u>
ASSETS		
Current Assets		
Checking/Savings		
Wachovia - Restricted Account	62,396.36	65,892.04
Wachovia - FMFH	21,814.88	20,733.76
Wachovia - Florida Heritage Mag	8,694.35	8,694.35
Wachovia - Florida History Shop	52,106.68	67,279.06
Wachovia - Knott House	10,794.63	3,192.64
Cash Drawer	650.00	650.00
PayPal Account	250.00	250.00
Total Checking/Savings	<u>156,706.90</u>	<u>166,691.85</u>
Accounts Receivable		
Accounts Receivable	195.21	0.00
Total Accounts Receivable	<u>195.21</u>	<u>0.00</u>
Other Current Assets		
Tenant Advance for Equipment	892.81	3,543.81
Inventory	72,119.03	70,808.57
Total Other Current Assets	<u>73,011.84</u>	<u>74,352.38</u>
Total Current Assets	<u>229,913.95</u>	<u>241,044.23</u>
Fixed Assets		
Accumulated Depreciation	-51,996.80	-46,892.96
Equipment	65,302.39	64,992.37
Renovations	8,599.15	8,599.15
Total Fixed Assets	<u>21,904.74</u>	<u>26,698.56</u>
Other Assets		
James Knott Maint. Endowment-W	125,508.51	122,669.06
JCharles Knott Cultural Endow-W	427,917.32	389,791.45
Total Other Assets	<u>553,425.83</u>	<u>512,460.51</u>
TOTAL ASSETS	<u>805,244.52</u>	<u>780,203.30</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	30.04	15.54
Sales Tax Payable	609.85	561.72
Total Other Current Liabilities	<u>639.89</u>	<u>577.26</u>
Total Current Liabilities	<u>639.89</u>	<u>577.26</u>
Total Liabilities	<u>639.89</u>	<u>577.26</u>
Equity		
Retained Earnings	47,131.34	0.00
Temp Restricted Net Assets	480,524.41	480,524.41
Unrestricted Net Assets	259,855.99	259,855.99
Net Income	17,092.89	39,245.64
Total Equity	<u>804,604.63</u>	<u>779,626.04</u>
TOTAL LIABILITIES & EQUITY	<u>805,244.52</u>	<u>780,203.30</u>

Friends of the Museums of Florida History, Inc
Profit & Loss by Class
July 2010 through August 2010

	Gift Shops	Knott House	Membership	MFH	TOTAL
Ordinary Income/Expense					
Income					
Contribution Income	0.00	178.77	0.00	3,409.11	3,587.88
CSO Administration Fund	0.00	0.00	0.00	25.60	25.60
Exhibit Income	0.00	0.00	0.00	3,253.25	3,253.25
Education Program Income	0.00	125.00	0.00	8,478.95	8,603.95
Facility Use/Reception Income	0.00	0.00	0.00	590.37	590.37
Gift Shop Sales Income	23,514.16	32.00	0.00	0.00	23,546.16
Investment Income	0.00	16,841.26	0.00	0.00	16,841.26
Membership Income	0.00	0.00	1,105.55	0.00	1,105.55
Parking Income	0.00	0.00	0.00	1,232.50	1,232.50
Special Event Income	0.00	0.00	0.00	280.00	280.00
Volunteer Program Income	0.00	0.00	0.00	30.00	30.00
Total Income	<u>23,514.16</u>	<u>17,177.03</u>	<u>1,105.55</u>	<u>17,299.78</u>	<u>59,096.52</u>
Cost of Goods Sold					
Change in Inventory Adjustment	-9,864.25	0.00	0.00	0.00	-9,864.25
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
Purchases	15,188.13	0.00	0.00	0.00	15,188.13
Total COGS	<u>5,323.88</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,323.88</u>
Gross Profit	18,190.28	17,177.03	1,105.55	17,299.78	53,772.64
Expense					
Education Program Expenses	0.00	621.24	0.00	5,794.51	6,415.75
Exhibit Expenses	0.00	0.00	0.00	6,296.55	6,296.55
General & Administrative Exp.	20,002.88	254.75	0.00	1,710.67	21,968.30
Knott House Restricted End.	0.00	432.00	0.00	0.00	432.00
Special Event Expenses	0.00	0.00	0.00	540.00	540.00
Volunteer Program	0.00	0.00	0.00	1,095.63	1,095.63
Total Expense	<u>20,002.88</u>	<u>1,307.99</u>	<u>0.00</u>	<u>15,437.36</u>	<u>36,748.23</u>
Net Ordinary Income	-1,812.60	15,869.04	1,105.55	1,862.42	17,024.41
Other Income/Expense					
Other Income					
Interest	0.00	0.00	0.00	26.44	26.44
Sales Tax Commission	42.04	0.00	0.00	0.00	42.04
Total Other Income	<u>42.04</u>	<u>0.00</u>	<u>0.00</u>	<u>26.44</u>	<u>68.48</u>
Net Other Income	<u>42.04</u>	<u>0.00</u>	<u>0.00</u>	<u>26.44</u>	<u>68.48</u>
Net Income	<u><u>-1,770.56</u></u>	<u><u>15,869.04</u></u>	<u><u>1,105.55</u></u>	<u><u>1,888.86</u></u>	<u><u>17,092.89</u></u>

Friends of the Museums of Florida History, Inc
Profit & Loss by Class
July 2009 through August 2009

	<u>Gift Shops</u>	<u>Knott House</u>	<u>Membership</u>	<u>MFH</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
Contribution Income	0.00	169.40	0.00	5,472.36	5,641.76
CSO Administration Fund	0.00	0.00	0.00	99.20	99.20
Exhibit Income	0.00	0.00	0.00	900.00	900.00
Education Program Income	0.00	90.00	0.00	1,774.90	1,864.90
Facility Use/Reception Income	0.00	0.00	0.00	2,193.73	2,193.73
Gift Shop Sales Income	20,931.54	36.50	0.00	0.00	20,968.04
Investment Income	0.00	33,044.63	0.00	0.00	33,044.63
Membership Income	0.00	0.00	729.95	0.00	729.95
Parking Income	0.00	0.00	0.00	475.75	475.75
Total Income	<u>20,931.54</u>	<u>33,340.53</u>	<u>729.95</u>	<u>10,915.94</u>	<u>65,917.96</u>
Cost of Goods Sold					
Change in Inventory Adjustment	-5,833.08	0.00	0.00	0.00	-5,833.08
Purchases	7,192.31	0.00	0.00	0.00	7,192.31
Total COGS	<u>1,359.23</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,359.23</u>
Gross Profit	19,572.31	33,340.53	729.95	10,915.94	64,558.73
Expense					
Education Program Expenses	0.00	186.30	0.00	3,447.40	3,633.70
Exhibit Expenses	0.00	0.00	0.00	1,755.00	1,755.00
Facility Use/Receptions Exp.	0.00	0.00	0.00	743.00	743.00
General & Administrative Exp.	17,173.54	0.00	0.00	944.57	18,118.11
Knott House Restricted End.	0.00	330.87	0.00	0.00	330.87
Membership Expenses	0.00	0.00	887.70	0.00	887.70
Total Expense	<u>17,173.54</u>	<u>517.17</u>	<u>887.70</u>	<u>6,889.97</u>	<u>25,468.38</u>
Net Ordinary Income	2,398.77	32,823.36	-157.75	4,025.97	39,090.35
Other Income/Expense					
Other Income					
Interest	0.00	0.00	0.00	116.79	116.79
Sales Tax Commission	38.50	0.00	0.00	0.00	38.50
Total Other Income	<u>38.50</u>	<u>0.00</u>	<u>0.00</u>	<u>116.79</u>	<u>155.29</u>
Net Other Income	38.50	0.00	0.00	116.79	155.29
Net Income	<u><u>2,437.27</u></u>	<u><u>32,823.36</u></u>	<u><u>-157.75</u></u>	<u><u>4,142.76</u></u>	<u><u>39,245.64</u></u>

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
 July through August 2010

	<u>Jul - Aug 10</u>	<u>Jul - Aug 09</u>
Ordinary Income/Expense		
Income		
Contribution Income	3,587.88	5,641.76
CSO Administration Fund	25.60	99.20
Exhibit Income	3,253.25	900.00
Education Program Income	8,603.95	1,864.90
Facility Use/Reception Income	590.37	2,193.73
Gift Shop Sales Income	23,546.16	20,968.04
Investment Income	16,841.26	33,044.63
Membership Income	1,105.55	729.95
Parking Income	1,232.50	475.75
Special Event Income	280.00	0.00
Volunteer Program Income	30.00	0.00
Total Income	<u>59,096.52</u>	<u>65,917.96</u>
Cost of Goods Sold		
Change in Inventory Adjustment	-9,864.25	-5,833.08
Cost of Goods Sold	0.00	0.00
Purchases	15,188.13	7,192.31
Total COGS	<u>5,323.88</u>	<u>1,359.23</u>
Gross Profit	53,772.64	64,558.73
Expense		
Education Program Expenses	6,415.75	3,633.70
Exhibit Expenses	6,296.55	1,755.00
Facility Use/Receptions Exp.	0.00	743.00
General & Administrative Exp.	21,968.30	18,118.11
Knott House Restricted End.	432.00	330.87
Membership Expenses	0.00	887.70
Special Event Expenses	540.00	0.00
Volunteer Program	1,095.63	0.00
Total Expense	<u>36,748.23</u>	<u>25,468.38</u>
Net Ordinary Income	17,024.41	39,090.35
Other Income/Expense		
Other Income		
Interest	26.44	116.79
Sales Tax Commission	42.04	38.50
Total Other Income	<u>68.48</u>	<u>155.29</u>
Net Other Income	68.48	155.29
Net Income	<u><u>17,092.89</u></u>	<u><u>39,245.64</u></u>

Friends of the Museums of Florida History, Inc

Profit Loss Budget vs. Actual

July thru Aug 10

	<u>Jul - Aug 2010</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
Education Program Expenses				
Children's Day	0.00	3,000.00	-3,000.00	0.0%
Emancipation Day	10.00	3,000.00	-2,990.00	0.33%
Total Education Program	10.00	6,000.00	-5,990.00	
Exhibit Programming				
NASA Art	2,278.98	4,823.00	-2,544.02	47.25%
Quilt Show	0.00	500.00	-500.00	0.0%
Audubon	0.00	2,000.00	-2,000.00	0.0%
TBD	0.00	2,000.00	-2,000.00	0.0%
Exhibit Programming - Other	0.00	500.00	-500.00	0.0%
Total Exhibit Programming	2,278.98	9,823.00	-7,544.02	
First Friday	0.00	500.00	-500.00	0.0%
Florida Heritage Education Prog	0.00	1,005.00	-1,005.00	0.0%
Florida History Fair	537.12	25,000.00	-24,462.88	2.15%
Knott House General Programming	26.43	1,000.00	-973.57	2.64%
Knott House Poetry Program	746.66	1,500.00	-753.34	49.78%
Misc. Educational Programing	322.00	4,000.00	-3,678.00	8.05%
Outreach	19.32	2,500.00	-2,480.68	0.77%
Second Saturday Family Program	60.00	200.00	-140.00	30.0%
Swing Dance	0.00	2,000.00	-2,000.00	0.0%
Teacher Advisory Panel	0.00	200.00	-200.00	0.0%
Third Thursday	2,395.24	12,000.00	-9,604.76	19.96%
Traveling Trunk Program	0.00	500.00	-500.00	0.0%
Valentine Program	0.00	600.00	-600.00	0.0%
Education Program Expenses - Other	20.00	600.00	-580.00	3.33%
Total Programs	4,126.77	51,605.00	-47,478.23	
Total Education Program Expenses	6,415.75	67,428.00	-61,012.25	9.52%
Exhibit Expenses				
Equipment/Supplies				
NASA Art	3,749.00	4,900.00	-1,151.00	76.51%
Quilt Show	0.00	2,750.00	-2,750.00	0.0%
Audubon	0.00	1,000.00	-1,000.00	0.0%
TBD	0.00	1,000.00		
La Florida	450.36	10,000.00	-9,549.64	4.5%
TREX Exhibits	2,092.04	20,000.00	-17,907.96	10.46%
Equipment/Supplies - Other	5.15	1,000.00	-994.85	0.52%
Total Equipment/Supplies	6,296.55	40,650.00	-34,353.45	15.49%
Total Exhibit Expenses	6,296.55	40,650.00	-34,353.45	15.49%

Friends of the Museums of Florida History, Inc

Profit Loss Budget vs. Actual

July thru Aug 10

	<u>Jul - Aug 2010</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Facility Use/Receptions Exp.				
Equipment/Supplies	0.00	1,000.00	-1,000.00	0.0%
Total Facility Use/Receptions Exp.	0.00	1,000.00	-1,000.00	0.0%
General & Administrative Exp.				
Advertising & Marketing	37.50	6,000.00	-5,962.50	0.63%
Board Meeting Expense	0.00	1,000.00	-1,000.00	0.0%
Depreciation	850.64	5,200.00	-4,349.36	16.36%
FAW Meeting Notices	0.00	150.00	-150.00	0.0%
Freight Charges	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Hospitality				
DHR Programs	0.00	750.00	-750.00	0.0%
DOS Employee Programs	599.65	750.00	-150.35	79.95%
Hospitality - Other	0.00	750.00	-750.00	0.0%
Total Hospitality	599.65	2,250.00	-1,650.35	26.65%
Licenses and Permits				
Div of Corp Non-profit	0.00	62.00	-62.00	0.0%
Dept of Ag-Charitable Contribut	0.00	275.00	-275.00	0.0%
Museum misc	24.00	1,350.00	-1,326.00	1.78%
Licenses and Permits - Other	0.00	1,000.00	-1,000.00	0.0%
Total Licenses and Permits	24.00	2,687.00	-2,663.00	0.89%
Merchant Service Charge	594.42	5,000.00	-4,405.58	11.89%
Miscellaneous	0.00	200.00	-200.00	0.0%
Office Supplies	334.19	5,000.00	-4,665.81	6.68%
Payroll Expenses	15,441.09	90,000.00	-74,558.91	17.16%
Postage and Delivery	0.00	0.00	0.00	0.0%
Printing and Reproduction	0.00	0.00	0.00	0.0%
Professional Development	0.00	800.00	-800.00	0.0%
Professional Fees				
Website Development	0.00	8,000.00	-8,000.00	0.0%
Accounting	2,532.87	20,000.00	-17,467.13	12.66%
Auditing	0.00	6,324.00	-6,324.00	0.0%
Total Professional Fees	2,532.87	34,324.00	-31,791.13	7.38%
Registration	0.00	300.00	-300.00	0.0%
Repairs & Maintenance	0.00	0.00	0.00	0.0%
Travel				

Friends of the Museums of Florida History, Inc

Profit Loss Budget vs. Actual

July thru Aug 10

	<u>Jul - Aug 2010</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Travel - Other	1,420.68	1,600.00	-179.32	88.79%
Total Travel & Ent	1,420.68	1,600.00	-179.32	88.79%
Workers Comp Insurance	0.00	2,600.00	-2,600.00	0.0%
General & Administrative Exp. - Other	133.26	200.00	-66.74	66.63%
Total General & Administrative Exp.	21,968.30	157,311.00	-135,342.70	13.97%
Knott House Restricted End.				
Designated Maintenance Projects	0.00	3,550.00	-3,550.00	0.0%
Emergency Maintenance	132.00	2,000.00	-1,868.00	6.6%
Landscape Maintenance	300.00	2,700.00	-2,400.00	11.11%
Total Knott House Restricted End.	432.00	8,250.00	-7,818.00	5.24%
Membership Expenses				
Newsletter	0.00	3,200.00	-3,200.00	0.0%
Printing and Reproduction	0.00	300.00	-300.00	0.0%
Receptions and Events	0.00	750.00	-750.00	0.0%
Membership Expenses - Other	0.00	200.00	-200.00	0.0%
Total Membership Expenses	0.00	4,450.00	-4,450.00	0.0%
Special Event Expenses				
FL Heritage Month Gala Exp.	540.00	5,000.00	-4,460.00	10.8%
Board initiated fundraiser	0.00	5,000.00	-5,000.00	0.0%
Total Special Event Expenses	540.00	10,000.00	-9,460.00	5.4%
Volunteer Program				
Knott House Volunteers	0.00	300.00	-300.00	0.0%
Volunteer Dinner	1,020.63	1,500.00	-479.37	68.04%
Volunteer Luncheon	0.00	300.00	-300.00	0.0%
Volunteer Recognition	75.00	800.00	-725.00	9.38%
Volunteer Training	0.00	350.00	-350.00	0.0%
Total Volunteer Program	1,095.63	3,250.00	-2,154.37	33.71%
Total Expense	36,748.23	292,339.00	-255,590.77	12.57%