

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July through September 2014

	<u>Jul - Sep 14</u>	<u>Jul - Sep 13</u>
Ordinary Income/Expense		
Income		
Contribution Income	4,035.00	8,301.21
CSO Administration Fund	0.00	283.90
Exhibit Income	2,100.00	633.86
Education Program Income	8,304.26	8,288.85
Facility Use/Reception Income	653.89	1,122.25
Gift Shop Sales Income	29,660.79	42,857.85
Grant Income	2,000.00	0.00
Investment Income	8,208.18	13,135.03
Membership Income	224.15	367.80
Parking Income	751.25	656.00
Total Income	<u>55,937.52</u>	<u>75,646.75</u>
Cost of Goods Sold		
Change in Inventory Adjustment	-5,438.03	-7,344.22
Cost of Goods Sold	0.00	0.00
Purchases	20,888.86	21,944.77
Total COGS	<u>15,450.83</u>	<u>14,600.55</u>
Gross Profit	40,486.69	61,046.20
Expense		
Viva Florida 500	0.00	21,850.00
Education Program Expenses	8,104.91	10,340.36
Exhibit Expenses	3,227.83	1,100.04
General & Administrative Exp.	25,283.91	34,201.11
Knott House Restricted End.	744.78	556.00
Membership Expenses	756.00	756.00
Volunteer Program	751.35	1,295.00
Total Expense	<u>38,868.78</u>	<u>70,098.51</u>
Net Ordinary Income	1,617.91	-9,052.31
Other Income/Expense		
Other Income		
Interest	11.48	20.42
Sales Tax Commission	40.87	70.00
Total Other Income	<u>52.35</u>	<u>90.42</u>
Net Other Income	<u>52.35</u>	<u>90.42</u>
Net Income	<u><u>1,670.26</u></u>	<u><u>-8,961.89</u></u>

**Friends of the Museums of Florida History, Inc
Profit & Loss by Class**

July through September 2014

	<u>Gift Shops</u>	<u>Knott House</u>	<u>Membership</u>	<u>MFH</u>	<u>Purchases</u>	<u>Restricted Account</u>	<u>TOTAL</u>
Ordinary Income/Expense							
Income							
Contribution Income	0.00	165.71	0.00	3,869.29	0.00	0.00	4,035.00
Exhibit Income	0.00	0.00	0.00	2,100.00	0.00	0.00	2,100.00
Education Program Income	0.00	683.33	0.00	7,620.93	0.00	0.00	8,304.26
Facility Use/Reception Income	0.00	0.00	0.00	653.89	0.00	0.00	653.89
Gift Shop Sales Income	29,615.79	45.00	0.00	0.00	0.00	0.00	29,660.79
Grant Income	0.00	0.00	0.00	2,000.00	0.00	0.00	2,000.00
Investment Income	0.00	8,208.18	0.00	0.00	0.00	0.00	8,208.18
Membership Income	0.00	0.00	141.70	82.45	0.00	0.00	224.15
Parking Income	0.00	0.00	0.00	751.25	0.00	0.00	751.25
Total Income	29,615.79	9,102.22	141.70	17,077.81	0.00	0.00	55,937.52
Cost of Goods Sold							
Change in Inventory Adjustment	-5,438.03	0.00	0.00	0.00	0.00	0.00	-5,438.03
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases	20,163.82	0.00	0.00	0.00	725.04	0.00	20,888.86
Total COGS	14,725.79	0.00	0.00	0.00	725.04	0.00	15,450.83
Gross Profit	14,890.00	9,102.22	141.70	17,077.81	-725.04	0.00	40,486.69
Expense							
Education Program Expenses	0.00	2,487.72	0.00	5,617.19	0.00	0.00	8,104.91
Exhibit Expenses	0.00	0.00	0.00	3,227.83	0.00	0.00	3,227.83
General & Administrative Exp.	24,375.54	515.85	0.00	392.52	0.00	0.00	25,283.91
Knott House Restricted End.	0.00	744.78	0.00	0.00	0.00	0.00	744.78
Membership Expenses	0.00	0.00	756.00	0.00	0.00	0.00	756.00
Volunteer Program	0.00	0.00	0.00	751.35	0.00	0.00	751.35
Total Expense	24,375.54	3,748.35	756.00	9,988.89	0.00	0.00	38,868.78
Net Ordinary Income	-9,485.54	5,353.87	-614.30	7,088.92	-725.04	0.00	1,617.91
Other Income/Expense							
Other Income							
Interest	0.00	0.00	0.00	0.00	0.00	11.48	11.48
Sales Tax Commission	40.87	0.00	0.00	0.00	0.00	0.00	40.87
Total Other Income	40.87	0.00	0.00	0.00	0.00	11.48	52.35
Net Other Income	40.87	0.00	0.00	0.00	0.00	11.48	52.35
Net Income	-9,444.67	5,353.87	-614.30	7,088.92	-725.04	11.48	1,670.26

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison
As of September 30, 2014

	Sep 30, 14	Sep 30, 13
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo - Viva Florida	33,934.19	59,705.49
Wells Fargo - Restricted Acc't	84,496.73	80,920.98
Wells Fargo - FMFH	103,562.97	75,008.82
Wells Fargo - FL History Shop	66,301.14	61,898.42
Wells Fargo - Knott House	5,481.07	14,374.83
Cash Drawer	700.00	700.00
PayPal Account	200.00	200.00
Total Checking/Savings	294,676.10	292,808.54
Accounts Receivable		
Accounts Receivable	44.95	0.00
Total Accounts Receivable	44.95	0.00
Other Current Assets		
Inventory	65,625.86	77,399.97
Total Other Current Assets	65,625.86	77,399.97
Total Current Assets	360,346.91	370,208.51
Fixed Assets		
Accumulated Depreciation	-67,468.58	-63,215.38
Equipment	68,220.36	68,220.36
Renovations	8,599.15	8,599.15
Total Fixed Assets	9,350.93	13,604.13
Other Assets		
James Knott Maint. Endowment-W	172,975.20	154,860.17
JCharles Knott Cultural Endow-W	514,935.65	472,857.47
Total Other Assets	687,910.85	627,717.64
TOTAL ASSETS	1,057,608.69	1,011,530.28
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable-KHM	392.07	0.00
Accounts Payable-FMFH	2,357.95	0.00
Accounts Payable-Gift Shop	8,382.13	1,226.71
Total Accounts Payable	11,132.15	1,226.71
Other Current Liabilities		
Payroll Liabilities	1.23	68.11
Sales Tax Payable	0.00	693.95
Total Other Current Liabilities	1.23	762.06
Total Current Liabilities	11,133.38	1,988.77
Total Liabilities	11,133.38	1,988.77
Equity		
Retained Earnings	184,915.05	158,613.40
Temp Restricted Net Assets	591,282.22	591,282.22
Unrestricted Net Assets	268,607.78	268,607.78
Net Income	1,670.26	-8,961.89
Total Equity	1,046,475.31	1,009,541.51
TOTAL LIABILITIES & EQUITY	1,057,608.69	1,011,530.28