

**Friends of the Museums of Florida History, Inc**  
**Balance Sheet**  
As of May 31, 2018

	May 31, 18	May 31, 17	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
Wells Fargo-Viva Florida Restri	33,934.19	33,934.19	0.00	0.0%
Wells Fargo - Restricted Acc't	79,199.75	85,683.58	-6,483.83	-7.6%
Wells Fargo - FMFH	173,793.74	144,185.34	29,608.40	20.5%
Wells Fargo - FL History Shop	65,618.37	91,617.85	-25,999.48	-28.4%
Wells Fargo - Knott House	12,037.17	7,528.42	4,508.75	59.9%
Cash Drawer	250.00	450.00	-200.00	-44.4%
PayPal Account	1,304.54	766.83	537.71	70.1%
<b>Total Checking/Savings</b>	<b>366,137.76</b>	<b>364,166.21</b>	<b>1,971.55</b>	<b>0.5%</b>
Other Current Assets				
Amazon Sales Receivable	10.80	0.00	10.80	100.0%
Inventory	79,060.04	58,813.85	20,246.19	34.4%
<b>Total Other Current Assets</b>	<b>79,070.84</b>	<b>58,813.85</b>	<b>20,256.99</b>	<b>34.4%</b>
<b>Total Current Assets</b>	<b>445,208.60</b>	<b>422,980.06</b>	<b>22,228.54</b>	<b>5.3%</b>
Fixed Assets				
Accumulated Depreciation	-46,072.52	-46,041.61	-30.91	-0.1%
Equipment				
Furniture & Fixtures	34,281.59	34,281.59	0.00	0.0%
Office Equipment	5,990.51	5,990.51	0.00	0.0%
<b>Total Equipment</b>	<b>40,272.10</b>	<b>40,272.10</b>	<b>0.00</b>	<b>0.0%</b>
Renovations	8,599.15	8,599.15	0.00	0.0%
<b>Total Fixed Assets</b>	<b>2,798.73</b>	<b>2,829.64</b>	<b>-30.91</b>	<b>-1.1%</b>
Other Assets				
FMFH FL Cultural Endowment	625,521.43	621,177.77	4,343.66	0.7%
James Knott Maint. Endowment-W	177,827.34	172,991.24	4,836.10	2.8%
JCharles Knott Cultural Endow-W	148,989.33	149,652.19	-662.86	-0.4%
<b>Total Other Assets</b>	<b>952,338.10</b>	<b>943,821.20</b>	<b>8,516.90</b>	<b>0.9%</b>
<b>TOTAL ASSETS</b>	<b>1,400,345.43</b>	<b>1,369,630.90</b>	<b>30,714.53</b>	<b>2.2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable-KHM	0.00	255.33	-255.33	-100.0%
Accounts Payable-FMFH	-480.87	1,057.35	-1,538.22	-145.5%
Accounts Payable-Gift Shop	971.38	3,664.53	-2,693.15	-73.5%
<b>Total Accounts Payable</b>	<b>490.51</b>	<b>4,977.21</b>	<b>-4,486.70</b>	<b>-90.1%</b>
Other Current Liabilities				
Gift Cards	490.81	0.00	490.81	100.0%
Payroll Liabilities	14.31	11.39	2.92	25.6%
Sales Tax Payable	180.00	1,975.67	-1,795.67	-90.9%
<b>Total Other Current Liabilities</b>	<b>685.12</b>	<b>1,987.06</b>	<b>-1,301.94</b>	<b>-65.5%</b>
<b>Total Current Liabilities</b>	<b>1,175.63</b>	<b>6,964.27</b>	<b>-5,788.64</b>	<b>-83.1%</b>
<b>Total Liabilities</b>	<b>1,175.63</b>	<b>6,964.27</b>	<b>-5,788.64</b>	<b>-83.1%</b>
Equity				
Permanently Restricted				
FMFH Inc. FL Cultural Endowment	380,000.00	380,000.00	0.00	0.0%
<b>Total Permanently Restricted</b>	<b>380,000.00</b>	<b>380,000.00</b>	<b>0.00</b>	<b>0.0%</b>
Retained Earnings	274,908.25	0.00	274,908.25	100.0%
Temp Restricted Net Assets				

Unaudited

**Friends of the Museums of Florida History, Inc**  
**Balance Sheet**  
As of May 31, 2018

	May 31, 18	May 31, 17	\$ Change	% Change
Dale Jr. Chevy-FL Auto Racing	9,814.00	9,814.00	0.00	0.0%
General Support	1,000.00	1,000.00	0.00	0.0%
FMFH Inc. FL Cultural Endowment	30,000.00	30,000.00	0.00	0.0%
Viva Florida 500	29,146.00	29,146.00	0.00	0.0%
C.S.A. Flag Restoration	6,543.00	6,543.00	0.00	0.0%
JCharles Knott Cultural Endow	118,374.00	118,374.00	0.00	0.0%
James Knott Maint. Endowment	154,636.00	154,636.00	0.00	0.0%
Old Capital Christmas	0.00	30.92	-30.92	-100.0%
Women's History Collection Fund	927.00	927.00	0.00	0.0%
<b>Total Temp Restricted Net Assets</b>	<b>350,440.00</b>	<b>350,470.92</b>	<b>-30.92</b>	<b>0.0%</b>
<b>Unrestricted Net Assets</b>				
Florida Heritage Education	4,296.31	4,296.31	0.00	0.0%
Net Gift Shop Earnings	90,628.00	90,628.00	0.00	0.0%
Operations	170,638.14	170,638.14	0.00	0.0%
TREX Program	106,828.00	106,828.00	0.00	0.0%
<b>Total Unrestricted Net Assets</b>	<b>372,390.45</b>	<b>372,390.45</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>21,431.10</b>	<b>259,805.26</b>	<b>-238,374.16</b>	<b>-91.8%</b>
<b>Total Equity</b>	<b>1,399,169.80</b>	<b>1,362,666.63</b>	<b>36,503.17</b>	<b>2.7%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,400,345.43</b>	<b>1,369,630.90</b>	<b>30,714.53</b>	<b>2.2%</b>

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss Prev Year Comparison**  
 July 2017 through May 2018

	Jul '17 - May 18	Jul '16 - May 17	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Prog. Support from FL Hist Shop	0.00	0.00	0.00	0.0%
<b>Contribution Income</b>				
<b>Donation Box</b>				
Knott House	1,312.95	1,136.00	176.95	15.6%
MFH	14,304.85	17,359.48	-3,054.63	-17.6%
<b>Total Donation Box</b>	15,617.80	18,495.48	-2,877.68	-15.6%
Unrestricted Contributions	2,738.17	860.00	1,878.17	218.4%
<b>Restricted Contributions</b>				
Acquisition Fund	5,000.00	0.00	5,000.00	100.0%
Educational Programs Fund	5,000.00	0.00	5,000.00	100.0%
General Endowment	0.00	0.00	0.00	0.0%
<b>Total Restricted Contributions</b>	10,000.00	0.00	10,000.00	100.0%
<b>Total Contribution Income</b>	28,355.97	19,355.48	9,000.49	46.5%
CSO Administration Fund	-631.60	0.00	-631.60	-100.0%
<b>Exhibit Income</b>				
TREX	14,085.25	11,337.60	2,747.65	24.2%
<b>Total Exhibit Income</b>	14,085.25	11,337.60	2,747.65	24.2%
<b>Education Program Income</b>				
Poetry Programming	915.00	1,095.00	-180.00	-16.4%
Children's Day	344.65	1,072.84	-728.19	-67.9%
Emancipation Day	1,500.00	4,750.00	-3,250.00	-68.4%
Florida History Fair	15,667.55	10,955.00	4,712.55	43.0%
Knott House General Programming	568.00	1,108.27	-540.27	-48.8%
Misc. Educational Programming	6,178.31	2,289.88	3,888.43	169.8%
Valentine Program	60.00	340.00	-280.00	-82.4%
Education Program Income - Other	133.23	0.00	133.23	100.0%
<b>Total Education Program Income</b>	25,366.74	21,610.99	3,755.75	17.4%
<b>Facility Use/Reception Income</b>				
Rent from Cafe	6,886.31	7,518.67	-632.36	-8.4%
<b>Total Facility Use/Reception Income</b>	6,886.31	7,518.67	-632.36	-8.4%
<b>Gift Shop Sales Income</b>				
Knott House	575.54	119.50	456.04	381.6%
Museum	100,038.76	117,310.15	-17,271.39	-14.7%
New Capitol	28,841.50	29,840.56	-999.06	-3.4%
Old Capitol	29,265.13	30,601.21	-1,336.08	-4.4%
On-Line	7,165.97	3,879.89	3,286.08	84.7%
Gift Shop Sales Income - Other	-69.20	-15.26	-53.94	-353.5%
<b>Total Gift Shop Sales Income</b>	165,817.70	181,736.05	-15,918.35	-8.8%
<b>Grant Income</b>				
FHC-Living the Dream	-20.00	0.00	-20.00	-100.0%
Support Your ST History Museum	0.00	8,500.00	-8,500.00	-100.0%
Restricted Grant	0.00	240,000.00	-240,000.00	-100.0%
Visit Florida-Children's Day	0.00	1,392.36	-1,392.36	-100.0%
<b>Total Grant Income</b>	-20.00	249,892.36	-249,912.36	-100.0%
<b>Investment Income</b>				
<b>FMFH FL Cultural Endowment</b>				
Unrealized Gain/Loss	-1,798.00	-699.05	-1,098.95	-157.2%
Trustee Fees	0.00	0.00	0.00	0.0%
Dividends	7,524.48	1,876.82	5,647.66	300.9%
<b>Total FMFH FL Cultural Endowment</b>	5,726.48	1,177.77	4,548.71	386.2%
<b>J. Charles Knott Endowment, Res</b>				
Dividends	3,411.33	3,017.55	393.78	13.1%
Realized Gain/Loss	2,180.61	743.26	1,437.35	193.4%
Trustee Fees	-1,479.35	-1,204.97	-274.38	-22.8%
Unrealized Gain/Loss	-1,183.19	5,569.81	-6,753.00	-121.2%
<b>Total J. Charles Knott Endowment, Res</b>	2,929.40	8,125.65	-5,196.25	-64.0%
<b>James Knott Endowment, Res.</b>				
Dividends	4,755.95	1,951.93	2,804.02	143.7%
Realized Gain/Loss	5,391.12	6,456.06	-1,064.94	-16.5%
Trustee Fees	-1,779.65	-807.47	-972.18	-120.4%
Unrealized Gain/Loss	2,732.56	10,755.24	-8,022.68	-74.6%
<b>Total James Knott Endowment, Res.</b>	11,099.98	18,355.76	-7,255.78	-39.5%
<b>Total Investment Income</b>	19,755.86	27,659.18	-7,903.32	-28.6%
<b>Membership Income</b>				
Membership Dues	7,878.25	4,110.10	3,768.15	91.7%

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss Prev Year Comparison**  
 July 2017 through May 2018

	Jul '17 - May 18	Jul '16 - May 17	\$ Change	% Change
Total Membership Income	7,878.25	4,110.10	3,768.15	91.7%
Parking Income	5,652.50	3,984.75	1,667.75	41.9%
<b>Total Income</b>	<b>273,146.98</b>	<b>527,205.18</b>	<b>-254,058.20</b>	<b>-48.2%</b>
Cost of Goods Sold				
Change in Inventory Adjustment	-28,636.44	3,902.50	-32,538.94	-833.8%
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Purchases	96,729.72	73,072.84	23,656.88	32.4%
<b>Total COGS</b>	<b>68,093.28</b>	<b>76,975.34</b>	<b>-8,882.06</b>	<b>-11.5%</b>
<b>Gross Profit</b>	<b>205,053.70</b>	<b>450,229.84</b>	<b>-245,176.14</b>	<b>-54.5%</b>
Expense				
Grant Expense				
FHC-Living the Dream	4,447.36	0.00	4,447.36	100.0%
Support Your ST History Museum	4,740.77	3,617.14	1,123.63	31.1%
Visit Florida-Children's Day	0.00	1,392.36	-1,392.36	-100.0%
Dale Jr Chevy-FL Auto Racing	0.00	7,583.27	-7,583.27	-100.0%
<b>Total Grant Expense</b>	<b>9,188.13</b>	<b>12,592.77</b>	<b>-3,404.64</b>	<b>-27.0%</b>
Flag Preservation Project	6,543.00	0.00	6,543.00	100.0%
Education Program Expenses				
History at High Noon	64.52	0.00	64.52	100.0%
Children's Day	2,335.65	2,552.19	-216.54	-8.5%
Emancipation Day	2,846.82	4,490.06	-1,643.24	-36.6%
Exhibit Programming				
Movie Posters 2017	34.35	0.00	34.35	100.0%
Guy LaBree 2016	0.00	986.00	-986.00	-100.0%
<b>Total Exhibit Programming</b>	<b>34.35</b>	<b>986.00</b>	<b>-951.65</b>	<b>-96.5%</b>
Florida History Fair				
National History Day	0.00	500.00	-500.00	-100.0%
Florida History Fair - Other	31,791.34	25,233.96	6,557.38	26.0%
<b>Total Florida History Fair</b>	<b>31,791.34</b>	<b>25,733.96</b>	<b>6,057.38</b>	<b>23.5%</b>
Knott House General Programming	2,306.11	1,343.86	962.25	71.6%
Knott House Poetry Program	1,315.72	1,230.68	85.04	6.9%
Misc. Educational Programming	3,176.67	1,020.21	2,156.46	211.4%
Outreach	385.31	440.12	-54.81	-12.5%
Second Saturday Family Program	0.00	89.73	-89.73	-100.0%
Swing Dance	1,880.00	1,622.63	257.37	15.9%
Third Thursday/Evening Programs	5,370.61	12,021.17	-6,650.56	-55.3%
Valentine Program	386.45	437.69	-51.24	-11.7%
Education Program Expenses - Other	10.00	0.00	10.00	100.0%
<b>Total Education Program Expenses</b>	<b>51,903.55</b>	<b>51,968.30</b>	<b>-64.75</b>	<b>-0.1%</b>
Exhibit Expenses				
Living the Dream	23.60	0.00	23.60	100.0%
Guy LaBree 2016	0.00	2,267.86	-2,267.86	-100.0%
Clyde Butcher	0.00	1,937.06	-1,937.06	-100.0%
Equipment/Supplies				
Forever Changed La Florida	78.00	242.14	-164.14	-67.8%
Quilt Show	132.00	105.00	27.00	25.7%
TREX Exhibits	9,850.93	9,560.43	290.50	3.0%
Equipment/Supplies - Other	761.41	380.70	380.71	100.0%
<b>Total Equipment/Supplies</b>	<b>10,822.34</b>	<b>10,288.27</b>	<b>534.07</b>	<b>5.2%</b>
<b>Total Exhibit Expenses</b>	<b>10,845.94</b>	<b>14,493.19</b>	<b>-3,647.25</b>	<b>-25.2%</b>
Facility Use/Receptions Exp.				
Rent from Cafe	-882.65	0.00	-882.65	-100.0%
<b>Total Facility Use/Receptions Exp.</b>	<b>-882.65</b>	<b>0.00</b>	<b>-882.65</b>	<b>-100.0%</b>
General & Administrative Exp.				
Advertising & Marketing	1,766.29	2,929.04	-1,162.75	-39.7%
Board Meeting Expense	14.73	334.42	-319.69	-95.6%
Depreciation	3,402.56	4,678.52	-1,275.96	-27.3%
Freight Charges	-275.31	0.00	-275.31	-100.0%
Hospitality				
DOS Employee Programs	257.48	572.40	-314.92	-55.0%
Hospitality - Other	0.00	70.70	-70.70	-100.0%
<b>Total Hospitality</b>	<b>257.48</b>	<b>643.10</b>	<b>-385.62</b>	<b>-60.0%</b>
Licenses and Permits				
Div of Corp Non-profit	0.00	61.25	-61.25	-100.0%
Museum misc	769.08	1,004.94	-235.86	-23.5%
Licenses and Permits - Other	949.25	532.00	417.25	78.4%
<b>Total Licenses and Permits</b>	<b>1,718.33</b>	<b>1,598.19</b>	<b>120.14</b>	<b>7.5%</b>
Merchant Service Charge	7,884.92	6,549.30	1,335.62	20.4%
Miscellaneous	1,256.80	1,343.79	-86.99	-6.5%

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss Prev Year Comparison**

July 2017 through May 2018

	Jul '17 - May 18	Jul '16 - May 17	\$ Change	% Change
Office Supplies	2,130.13	3,425.56	-1,295.43	-37.8%
Payroll Expenses	66,557.58	68,534.34	-1,976.76	-2.9%
<b>Professional Fees</b>				
Accounting	6,654.36	5,652.23	1,002.13	17.7%
Auditing	5,500.00	6,500.00	-1,000.00	-15.4%
<b>Total Professional Fees</b>	12,154.36	12,152.23	2.13	0.0%
Travel	1,684.86	1,492.37	192.49	12.9%
Workers Comp Insurance	823.00	2,051.00	-1,228.00	-59.9%
<b>Total General &amp; Administrative Exp.</b>	99,375.73	105,731.86	-6,356.13	-6.0%
<b>Knott House Restricted End.</b>				
Emergency Maintenance	0.00	1,270.38	-1,270.38	-100.0%
Landscape Maintenance	2,096.71	2,193.58	-96.87	-4.4%
Knott House Restricted End. - Other	0.00	0.00	0.00	0.0%
<b>Total Knott House Restricted End.</b>	2,096.71	3,463.96	-1,367.25	-39.5%
<b>Membership Expenses</b>				
Newsletter	2,215.43	2,268.00	-52.57	-2.3%
Printing and Reproduction	200.25	30.95	169.30	547.0%
Receptions and Events	2,328.81	0.00	2,328.81	100.0%
<b>Total Membership Expenses</b>	4,744.49	2,298.95	2,445.54	106.4%
<b>Volunteer Program</b>				
Volunteer Refreshments	88.42	109.15	-20.73	-19.0%
Volunteer Dinner	0.00	100.00	-100.00	-100.0%
Volunteer Luncheon	10.29	0.00	10.29	100.0%
<b>Total Volunteer Program</b>	98.71	209.15	-110.44	-52.8%
<b>Total Expense</b>	183,913.61	190,758.18	-6,844.57	-3.6%
<b>Net Ordinary Income</b>	21,140.09	259,471.66	-238,331.57	-91.9%
<b>Other Income/Expense</b>				
Other Income				
Interest	53.54	62.86	-9.32	-14.8%
Sales Tax Commission	237.47	270.74	-33.27	-12.3%
<b>Total Other Income</b>	291.01	333.60	-42.59	-12.8%
<b>Net Other Income</b>	291.01	333.60	-42.59	-12.8%
<b>Net Income</b>	<b>21,431.10</b>	<b>259,805.26</b>	<b>-238,374.16</b>	<b>-91.8%</b>

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss by Class**  
 July 2017 through May 2018

	Gift Shops	Knott H...	Member...	MFH	Restrict...	Unclass...	TOTAL
Ordinary Income/Expense							
Income							
CSO Administration Fund	230.00	0.00	0.00	-861.60	0.00	0.00	-631.60
Grant Income	0.00	0.00	0.00	-20.00	0.00	0.00	-20.00
Prog. Support from FL Hist Shop	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parking Income	0.00	0.00	0.00	5,652.50	0.00	0.00	5,652.50
Facility Use/Reception Income	0.00	0.00	0.00	6,886.31	0.00	0.00	6,886.31
Membership Income	0.00	0.00	7,748.25	130.00	0.00	0.00	7,878.25
Exhibit Income	0.00	0.00	0.00	14,085.25	0.00	0.00	14,085.25
Investment Income	0.00	19,755.86	0.00	0.00	0.00	0.00	19,755.86
Education Program Income	0.00	5,043.00	0.00	20,323.74	0.00	0.00	25,366.74
Contribution Income	0.00	1,312.95	0.00	27,043.02	0.00	0.00	28,355.97
Gift Shop Sales Income	165,586.21	118.00	0.00	113.49	0.00	0.00	165,817.70
<b>Total Income</b>	<b>165,816.21</b>	<b>26,229.81</b>	<b>7,748.25</b>	<b>73,352.71</b>	<b>0.00</b>	<b>0.00</b>	<b>273,146.98</b>
Cost of Goods Sold							
Change in Inventory Adjustment	-28,636.44	0.00	0.00	0.00	0.00	0.00	-28,636.44
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases	96,427.94	0.00	0.00	0.00	0.00	301.78	96,729.72
<b>Total COGS</b>	<b>67,791.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>301.78</b>	<b>68,093.28</b>
<b>Gross Profit</b>	<b>98,024.71</b>	<b>26,229.81</b>	<b>7,748.25</b>	<b>73,352.71</b>	<b>0.00</b>	<b>-301.78</b>	<b>205,053.70</b>
Expense							
Facility Use/Receptions Exp.	0.00	0.00	0.00	-882.65	0.00	0.00	-882.65
Volunteer Program	0.00	0.00	0.00	98.71	0.00	0.00	98.71
Knott House Restricted End.	0.00	2,096.71	0.00	0.00	0.00	0.00	2,096.71
Membership Expenses	0.00	0.00	2,467.08	2,277.41	0.00	0.00	4,744.49
Flag Preservation Project	0.00	0.00	0.00	0.00	6,543.00	0.00	6,543.00
Grant Expense	0.00	0.00	0.00	9,188.13	0.00	0.00	9,188.13
Exhibit Expenses	551.08	0.00	0.00	10,294.86	0.00	0.00	10,845.94
Education Program Expenses	-12.23	8,305.10	0.00	43,610.68	0.00	0.00	51,903.55
General & Administrative Exp.	90,818.62	3,396.40	0.00	5,111.46	0.00	49.25	99,375.73
<b>Total Expense</b>	<b>91,357.47</b>	<b>13,798.21</b>	<b>2,467.08</b>	<b>69,698.60</b>	<b>6,543.00</b>	<b>49.25</b>	<b>183,913.61</b>

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss by Class**  
 July 2017 through May 2018

	Gift Shops	Knott H...	Member...	MFH	Restrict...	Unclass...	TOTAL
Net Ordinary Income	6,667.24	12,431.60	5,281.17	3,654.11	-6,543.00	-351.03	21,140.09
Other Income/Expense							
Other Income							
Interest	0.00	0.00	0.00	0.00	53.54	0.00	53.54
Sales Tax Commission	237.47	0.00	0.00	0.00	0.00	0.00	237.47
Total Other Income	237.47	0.00	0.00	0.00	53.54	0.00	291.01
Net Other Income	237.47	0.00	0.00	0.00	53.54	0.00	291.01
Net Income	<u>6,904.71</u>	<u>12,431.60</u>	<u>5,281.17</u>	<u>3,654.11</u>	<u>-6,489.46</u>	<u>-351.03</u>	<u>21,431.10</u>