

**Friends of the Museums of Florida History, Inc**  
**Balance Sheet**  
As of April 30, 2010

	<u>Apr 30, 10</u>	<u>Apr 30, 09</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Wachovia - Restricted Account	74,889.93	34,123.94
Wachovia - FMFH	13,918.25	21,381.94
Wachovia - Florida Heritage Mag	8,694.35	8,845.79
Wachovia - Florida History Shop	72,160.82	109,312.83
Wachovia - Knott House	11,652.13	4,839.17
Cash Drawer	1,204.00	650.00
PayPal Account	250.00	200.00
<b>Total Checking/Savings</b>	<u>182,769.48</u>	<u>179,353.67</u>
<b>Other Current Assets</b>		
Tenant Advance for Equipment	1,615.81	4,266.81
Inventory	75,446.94	81,276.40
<b>Total Other Current Assets</b>	<u>77,062.75</u>	<u>85,543.21</u>
<b>Total Current Assets</b>	<u>259,832.23</u>	<u>264,896.88</u>
<b>Fixed Assets</b>		
Accumulated Depreciation	-50,295.52	-45,103.52
Equipment	65,302.39	64,992.37
Renovations	8,599.15	8,599.15
<b>Total Fixed Assets</b>	<u>23,606.02</u>	<u>28,488.00</u>
<b>Other Assets</b>		
James Knott Maint. Endowment-W	133,616.21	107,582.86
JCharles Knott Cultural Endow-W	415,288.02	348,973.84
<b>Total Other Assets</b>	<u>548,904.23</u>	<u>456,556.70</u>
<b>TOTAL ASSETS</b>	<u><b>832,342.48</b></u>	<u><b>749,941.58</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Payroll Liabilities	118.90	35.91
Sales Tax Payable	1,176.73	2,404.61
<b>Total Other Current Liabilities</b>	<u>1,295.63</u>	<u>2,440.52</u>
<b>Total Current Liabilities</b>	<u>1,295.63</u>	<u>2,440.52</u>
<b>Total Liabilities</b>	<u>1,295.63</u>	<u>2,440.52</u>
<b>Equity</b>		
Temp Restricted Net Assets	480,524.41	533,529.82
Unrestricted Net Assets	259,855.99	249,303.44
Net Income	90,666.45	-35,332.20
<b>Total Equity</b>	<u>831,046.85</u>	<u>747,501.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>832,342.48</b></u>	<u><b>749,941.58</b></u>

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through April 2010

	<u>Jul '09 - Apr ...</u>	<u>Jul '08 - Apr ...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Contribution Income	12,679.96	16,183.52
CSO Administration Fund	315.20	523.30
Exhibit Income	17,598.71	3,471.34
Education Program Income	20,601.87	32,812.50
Facility Use/Reception Income	9,314.12	7,581.35
Fl. Heritage Mag Subscriptions	0.00	-96.23
Gift Shop Sales Income	170,381.86	174,885.63
Grant Income	0.00	2,500.00
Hospitality	0.00	797.32
Investment Income	82,213.35	-64,650.90
Membership Income	4,743.80	3,871.70
Parking Income	5,536.00	7,247.00
Special Event Income	8,125.00	43,393.22
<b>Total Income</b>	<u>331,509.87</u>	<u>228,519.75</u>
<b>Cost of Goods Sold</b>		
Change in Inventory Adjustment	-10,471.45	-7,732.45
Cost of Goods Sold	0.00	0.00
Florida Heritage Mag Costs	0.00	2,024.05
Purchases	74,322.49	79,939.28
<b>Total COGS</b>	<u>63,851.04</u>	<u>74,230.88</u>
<b>Gross Profit</b>	267,658.83	154,288.87
<b>Expense</b>		
Education Program Expenses	40,461.25	27,104.42
Exhibit Expenses	13,604.91	15,919.20
Facility Use/Receptions Exp.	1,240.86	1,047.00
General & Administrative Exp.	114,442.61	104,599.74
Knott House Restricted End.	1,584.11	2,835.84
Membership Expenses	3,155.70	3,472.65
Special Event Expenses	2,207.06	32,925.96
Volunteer Program	1,063.50	2,012.43
<b>Total Expense</b>	<u>177,760.00</u>	<u>189,917.24</u>
<b>Net Ordinary Income</b>	89,898.83	-35,628.37
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest	529.68	84.75
Sales Tax Commission	237.94	211.42
<b>Total Other Income</b>	<u>767.62</u>	<u>296.17</u>
<b>Net Other Income</b>	767.62	296.17
<b>Net Income</b>	<u><u>90,666.45</u></u>	<u><u>-35,332.20</u></u>

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss by Class**  
 July 2009 through April 2010

	<u>Gift Shops</u>	<u>Knott Ho...</u>	<u>Members...</u>	<u>MFH</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
CSO Administration Fund	0.00	0.00	0.00	315.20	315.20
Membership Income	0.00	0.00	4,743.80	0.00	4,743.80
Parking Income	0.00	0.00	0.00	5,536.00	5,536.00
Special Event Income	0.00	0.00	0.00	8,125.00	8,125.00
Facility Use/Reception Income	0.00	0.00	0.00	9,314.12	9,314.12
Contribution Income	0.00	872.61	0.00	11,807.35	12,679.96
Exhibit Income	0.00	0.00	0.00	17,598.71	17,598.71
Education Program Income	0.00	574.75	0.00	20,027.12	20,601.87
Investment Income	0.00	82,213.35	0.00	0.00	82,213.35
Gift Shop Sales Income	<u>170,198.06</u>	<u>183.80</u>	<u>0.00</u>	<u>0.00</u>	<u>170,381.86</u>
<b>Total Income</b>	<u>170,198.06</u>	<u>83,844.51</u>	<u>4,743.80</u>	<u>72,723.50</u>	<u>331,509.87</u>
<b>Cost of Goods Sold</b>					
Change in Inventory Adjustment	-10,471.45	0.00	0.00	0.00	-10,471.45
Purchases	<u>74,322.49</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>74,322.49</u>
<b>Total COGS</b>	<u>63,851.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>63,851.04</u>
<b>Gross Profit</b>	<u>106,347.02</u>	<u>83,844.51</u>	<u>4,743.80</u>	<u>72,723.50</u>	<u>267,658.83</u>
<b>Expense</b>					
Volunteer Program	0.00	0.00	0.00	1,063.50	1,063.50
Facility Use/Receptions Exp.	0.00	0.00	0.00	1,240.86	1,240.86
Knott House Restricted End.	0.00	1,584.11	0.00	0.00	1,584.11
Special Event Expenses	0.00	0.00	0.00	2,207.06	2,207.06
Membership Expenses	0.00	0.00	3,155.70	0.00	3,155.70
Exhibit Expenses	0.00	0.00	0.00	13,604.91	13,604.91
Education Program Expenses	0.00	4,713.83	0.00	35,747.42	40,461.25
General & Administrative Exp.	<u>95,598.73</u>	<u>0.00</u>	<u>0.00</u>	<u>18,843.88</u>	<u>114,442.61</u>
<b>Total Expense</b>	<u>95,598.73</u>	<u>6,297.94</u>	<u>3,155.70</u>	<u>72,707.63</u>	<u>177,760.00</u>
<b>Net Ordinary Income</b>	<u>10,748.29</u>	<u>77,546.57</u>	<u>1,588.10</u>	<u>15.87</u>	<u>89,898.83</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Sales Tax Commission	237.94	0.00	0.00	0.00	237.94
Interest	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>529.68</u>	<u>529.68</u>
<b>Total Other Income</b>	<u>237.94</u>	<u>0.00</u>	<u>0.00</u>	<u>529.68</u>	<u>767.62</u>
<b>Net Other Income</b>	<u>237.94</u>	<u>0.00</u>	<u>0.00</u>	<u>529.68</u>	<u>767.62</u>
<b>Net Income</b>	<u><u>10,986.23</u></u>	<u><u>77,546.57</u></u>	<u><u>1,588.10</u></u>	<u><u>545.55</u></u>	<u><u>90,666.45</u></u>

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss by Class**  
 July 2008 through April 2009

	Gift Shops	Grant	Knott Ho...	Membe...	MFH	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Investment Income	0.00	0.00	-64,650.90	0.00	0.00	-64,650.90
Fl. Heritage Mag Subscriptions	0.00	0.00	0.00	0.00	-96.23	-96.23
CSO Administration Fund	0.00	0.00	0.00	0.00	523.30	523.30
Hospitality	0.00	0.00	0.00	0.00	797.32	797.32
Grant Income	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Exhibit Income	0.00	0.00	0.00	0.00	3,471.34	3,471.34
Membership Income	0.00	0.00	0.00	3,871.70	0.00	3,871.70
Parking Income	0.00	0.00	0.00	0.00	7,247.00	7,247.00
Facility Use/Reception Income	0.00	0.00	0.00	0.00	7,581.35	7,581.35
Contribution Income	0.00	0.00	828.00	0.00	15,355.52	16,183.52
Education Program Income	0.00	0.00	948.81	0.00	31,863.69	32,812.50
Special Event Income	0.00	26,000.00	0.00	0.00	17,393.22	43,393.22
Gift Shop Sales Income	174,832.73	0.00	52.90	0.00	0.00	174,885.63
<b>Total Income</b>	174,832.73	26,000.00	-62,821.19	3,871.70	86,636.51	228,519.75
<b>Cost of Goods Sold</b>						
Change in Inventory Adjustment	-7,732.45	0.00	0.00	0.00	0.00	-7,732.45
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00
Florida Heritage Mag Costs	0.00	0.00	0.00	0.00	2,024.05	2,024.05
Purchases	79,939.28	0.00	0.00	0.00	0.00	79,939.28
<b>Total COGS</b>	72,206.83	0.00	0.00	0.00	2,024.05	74,230.88
<b>Gross Profit</b>	102,625.90	26,000.00	-62,821.19	3,871.70	84,612.46	154,288.87
<b>Expense</b>						
Facility Use/Receptions Exp.	0.00	0.00	0.00	0.00	1,047.00	1,047.00
Volunteer Program	0.00	0.00	0.00	0.00	2,012.43	2,012.43
Knott House Restricted End.	0.00	0.00	2,835.84	0.00	0.00	2,835.84
Membership Expenses	0.00	0.00	0.00	3,472.65	0.00	3,472.65
Exhibit Expenses	0.00	0.00	0.00	0.00	15,919.20	15,919.20
Education Program Expenses	0.00	0.00	6,426.30	0.00	20,678.12	27,104.42
Special Event Expenses	0.00	26,000.00	0.00	0.00	6,925.96	32,925.96
General & Administrative Exp.	91,026.40	0.00	73.00	0.00	13,500.34	104,599.74
<b>Total Expense</b>	91,026.40	26,000.00	9,335.14	3,472.65	60,083.05	189,917.24
<b>Net Ordinary Income</b>	11,599.50	0.00	-72,156.33	399.05	24,529.41	-35,628.37
<b>Other Income/Expense</b>						
<b>Other Income</b>						
Interest	1.09	0.00	0.00	0.00	83.66	84.75
Sales Tax Commission	211.42	0.00	0.00	0.00	0.00	211.42
<b>Total Other Income</b>	212.51	0.00	0.00	0.00	83.66	296.17
<b>Net Other Income</b>	212.51	0.00	0.00	0.00	83.66	296.17
<b>Net Income</b>	<u>11,812.01</u>	<u>0.00</u>	<u>-72,156.33</u>	<u>399.05</u>	<u>24,613.07</u>	<u>-35,332.20</u>