

Friends of the Museums of Florida History, Inc Proposed Budget 2018-19

Expense Line Item Est. Exps. 2018-19 Expenses To Date Revenue To Date Estimated Revenue Funding Source(s)
*Based on April 27, 2018 details

Education Programs					
Programming					
					*Estimated based on 2017-18 income
Children's Day	\$3,000.00	\$2,512.68			Ticket sales(\$800), FHS (\$1,200) Sponsorship (\$1,000)
Outreach	\$2,000.00	\$464.31			Unrestricted contributions rollover (\$1140)
Evening Programs	\$12,000.00	\$10,365.97			FHS(\$1,200), Don. box(\$4,500), Sponsorship (\$2,500) Cultural Endowment (\$2,000)
Second Saturday Family Program	\$400.00	\$0.00			Unrestricted contributions rollover (\$400)
History at High Noon/Daytime Program	\$200.00	\$76.75			Unrestricted contributions rollover (\$200)
Education Program expenses - other	\$1,260.00	\$0.00			Unrestricted contributions rollover (\$260), FHS(\$1000)
Subtotal	\$18,860.00	\$13,419.71			
Exhibit Programming					
Capital City Quilt Show	\$200.00	\$0.00			Donation Box (\$200)
Surf's Up, Florida!	\$2,000.00	\$0.00			Donation Box (\$2000)
20th Century Florida - Living the Dream	\$1,500.00	\$14.95			Donation Box (\$1500)
Misc. exhibit programming	\$1,000.00	\$34.35			Donation Box (\$1000)
Subtotal	\$4,700.00	\$49.30			
Misc. Educational Programming					
Misc. Educational Programming - Other	\$1,800.00	\$665.67			Program fees (\$1800)
Subtotal	\$1,800.00	\$665.67			
			\$344.65	\$800.00	Children's Day ticket sales (January)
			\$0.00	\$2,500.00	Sponsorship/Donation/Grant; Surfing's Evolution and Preservation Fdn
			\$1,475.00	\$1,800.00	Misc. Ed. Programming Income (program fees)
			\$2,629.19	\$2,000.00	Unrestricted Contributions rolled over from 17-18
			\$13,045.78	\$9,200.00	Donation Box
			\$0.00	\$3,400.00	From FL History Shop
			\$0.00	\$0.00	Rollover from membership
				\$2,000.00	Funds from Cultural Endowment
				\$3,660.00	Donations, Sponsorships (NEED TO RAISE)
Subtotal Education	\$25,360.00	\$14,134.68	\$17,494.62	\$25,360.00	
Florida History Day					
Florida History Day - May 2019	\$35,750.00	\$17,158.77	\$6,100.37	\$13,504.00	Prog. Fees; Donations, merchandise sales
				\$7,246.00	Tourist Development Council grant arrives in June
				\$15,000.00	Donations, Sponsorships (Career Source sponsorship)
Subtotal Florida History Day	\$35,750.00	\$17,158.77	\$6,100.37	\$35,750.00	
Knott House					
Poetry Program	\$1,400.00	\$1,315.72	\$915.00	\$1,400.00	Prog. income(\$915); Donation Box (\$485)
Emancipation Day	\$4,500.00	\$112.20	\$3,500.00	\$4,500.00	Sponsorships/Grants (\$3,500); J. K. Endow. (\$500); Cul.Prog. Endow. (\$500)
Valentine Program	\$400.00	\$386.45	\$60.00	\$400.00	Prog. Fees (tickets\$100); Cult. Prog Endow.(\$300/\$0)
Swing Dance	\$2,000.00	\$1,680.00	\$1,655.00	\$2,000.00	Cult Prog Endow. (\$2,000)
General Programming	\$2,700.00	\$2,207.99	\$325.00	\$2,700.00	Pro. Fees(\$670); D. B.(\$420); J. K. Endow.(\$1410) Cult. Prog. Endow. (\$200)
Total Knott House	\$11,000.00	\$5,702.36	\$6,455.00	\$11,000.00	
					\$1910 total from James Knott Endowment for programming
					\$3000 total from Cultural Programming Endowment
				\$1,200	Knott House donation box
Total All Programming	\$72,110.00	\$36,995.81	\$30,049.99	\$72,110.00	

Expense Line Item Est. Exps. 2018-19 Expenses To Date Revenue To Date Estimated Revenue Funding Source(s)

*Based on April 25, 2018 details

Exhibits

Exhibits					
Capital City Quilt Show	\$900.00	\$105.00			
Dragons in Paradise	\$500.00	\$0.00			
Surf's Up, Florida	\$4,500.00	\$0.00			
Living the Dream	\$0.00	\$23.60			
Subtotal	\$5,900.00	\$128.60			
Equipment/Supplies					
Permanent exhibit	\$20,313.00	\$133.17			Restricted funds released for permanent exhibit-Forever Changed; total in checking account: \$33,934.19
TREX Exhibits					
New Exhibits (including add't to existing)	\$10,000.00	\$5,086.62			
Maintenance/Shippings/Marketing	\$12,000.00	\$8,883.69			
Equipment/Supplies - other	\$1,000.00	\$761.42			
Subtotal	\$43,313.00	\$14,864.90			
			\$20,313.00	\$20,313.00	Restricted funds raised for permanent exhibit-Forever Changed TREX: Program fees profit (\$1,339); rollover (\$21,661) Donations (\$1,000 from donation box), Income from memberships (\$550) Sponsorships (NEED TO RAISE)
			\$12,390.72	\$23,000.00	
			\$0.00	\$5,900.00	
Total Exhibit	\$49,213.00	\$14,993.50	\$32,703.72	\$49,213.00	

Collections Acquisition

Collections Acquisition					
Artifacts for Museum's permanent collection	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	Restricted donation made for collections acquisition
Total Collections Acquisition	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	

Facility Use/Receptions

Facility Use/Receptions					
Deposit Refunds	\$0.00				Refunded back to vendor as appropriate
Equipment/Supplies	\$800.00	\$0.00			Paid by restaurant rent
The Egg Express Rent	\$0.00		\$6,218.68	\$8,800.00	\$8800 - average of \$800 per month x 12 months (minus \$800 for E/S)
Total Facility Use/Receptions	\$800.00	\$0.00	\$6,218.68	\$8,800.00	Restaurant Rent & rentals

General & Administrative

General & Administrative					
Database software	\$1,300.00				Parking fees, rent from café
Registration	\$180.00	\$0.00			
Board Meeting Expense	\$500.00	\$14.73			
Advertising & Marketing	\$2,500.00	\$1,775.30			Split Cost with History Shop
FAW Meeting Notices	\$135.00	\$0.00			
Licenses and Permits					
Museum miscellaneous	\$1,215.00	\$769.08			Split Cost with History Shop
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00			Actual filing fee-need to leave as is-if we have to file
Div. of Corporations/Non-Profit	\$61.25	\$61.25			Actual filing fee-need to leave as is
Miscellaneous	\$200.00	\$34.31			
General & Administrative Exp. - other	\$200.00	\$0.00			
Subtotal	\$6,566.25	\$2,654.67	5014	\$13,666	Total parking fees (\$5,014), rent from café

Hospitality					
DOS Employee Programs	\$1,000.00	\$257.48	\$1,000.00	\$1,000.00	Parking fees (\$1000)
Hospitality - other	\$200.00	\$0.00	\$0.00	\$200.00	Parking fees (\$200)
Subtotal	\$1,200.00	\$257.48	\$1,000.00	\$1,200.00	

Professional Fees					
Accounting	\$3,000.00	\$1,662.70			Split Full Cost with History Shop & KHM
Auditing	\$2,100.00	\$1,833.34			Split Full Cost with History Shop & KHM
Subtotal	\$5,100.00	\$3,496.04			
			\$11,226.68	\$13,666.25	Rent from café and parking fees
Total Facility Use and G & A	\$13,666.25	\$6,408.19	\$11,226.68	\$13,666.25	

*Based on April 25, 2018 details

Knott House Restricted Endowment

Knott House Restricted Endowment					
Knott House Restricted Endowment					
Designated Maintenance Projects	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$3,500 rollover from 17-18
Emergency Maintenance	\$1,570.00	\$0.00	\$1,570.00	\$1,570.00	\$1,270 rollover from 17-18 (\$300 from J. Charles Knott Endow.)
Landscape Maintenance	\$2,700.00	\$1,823.50	\$2,700.00	\$2,700.00	\$2,700 from J.Charles Knott Endow.
Subtotal	\$7,770.00	\$1,823.50	\$7,770.00	\$7,770.00	
Accounting	\$3,000.00	\$1,722.91	\$3,000.00	\$3,000.00	\$3,000 from Cultural Program Endowment
Auditing	\$2,100.00	\$1,833.34	\$2,100.00	\$2,100.00	\$2,100 from Cultural Program Endowment
Subtotal	\$5,100.00	\$3,556.25	\$5,100.00	\$5,100.00	
Total Knott House Restricted Endow.	\$12,870.00	\$5,379.75	\$12,870.00	\$12,870.00	

Membership

Membership					
Membership					
Newsletter	\$2,800.00	\$2,215.43	\$6,714.65	\$2,800.00	Paid by Membership dues
Printing and Reproduction	\$270.00	\$200.25		\$270.00	Paid by Membership dues
Receptions and Events	\$3,000.00	\$3,328.81		\$3,000.00	Paid by Membership dues, special membership campaign
Membership Expenses - other	\$180.00	\$0.00		\$180.00	Paid by Membership dues
Total Membership	\$6,250.00	\$4,744.49	\$6,714.65	\$6,250.00	additional membership income designated for temporary exhibits

Special Events

Special Events					
Special Event					
FL Heritage Month	\$5,000.00	\$0.00	\$0.00	\$5,000.00	Sponsorships raised by DOS
Board initiated fundraiser	\$2,790.00	\$0.00	\$0.00	\$2,790.00	Sponsorships; ticket, food & beverage sales
Total Special Event	\$7,790.00	\$0.00	\$0.00	\$7,790.00	Sponsorships, Donations (NEED TO RAISE)

Volunteer Program

Volunteer Program					
Volunteer Program					
Volunteer Dinner	\$1,350.00	\$100.00			Donation box revenue
Volunteer Luncheon	\$50.00	\$0.00			
Volunteer Refreshments	\$250.00	\$109.15			
Volunteer Recognition	\$700.00	\$0.00			
Volunteer Training	\$300.00	\$43.73			
Knott House volunteers	\$100.00	\$0.00			
Total Volunteer Program	\$2,750.00	\$252.88	\$2,750.00	\$2,750.00	Donation Box Revenue- \$2,750

Additional Funding Not Accounted For In Previous Budget

(1) 1 time grant funds for events-Chevy		\$7,583.27	\$9,718.60	\$2,135.33	
(2) Florida Humanities Council grant awarded 2017				\$3,600.00	

4/30/2018

Total Exp./Income for MFH	\$159,549.25	\$65,218.37	\$91,215.04	\$159,549.25	Total in MFH account \$174,387.63; in KHM account \$15,441.96
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Total amount to be raised				\$32,350.00	
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History Shop

Expense Line Item	Prop. Exp. 2018-19	Spent in FY 17-18	Funding Source(s)
*Based on April 25, 2018 details			
General & Administrative Expenses			
Workers Comp Insurance	\$2,000.00	\$823.00	Shop revenue
Advertising & Marketing	\$2,250.00	\$849.26	Shop revenue
Depreciation	\$5,110.00	\$2,977.24	Shop revenue
Filing Fees	\$0.00	\$0.00	Shop revenue
Freight Charges	\$0.00	\$0.00	Shop revenue
Licenses, Permits, Staff Parking	\$900.00	\$888.00	Shop revenue
Merchant Service Charge	\$7,050.00	\$6,944.84	As needed; Shop revenue
Miscellaneous (Point of sale)	\$1,300.00	\$1,256.80	Shop revenue
Office Supplies	\$4,700.00	\$1,986.93	Shop revenue
Payroll Expenses	\$98,740.00	\$59,048.51	Shop revenue
Professional Development	\$500.00	\$0.00	Shop revenue
Total G & A Expenses	\$122,550.00	\$74,774.58	
Professional Fees			
Accounting	\$4,500.00	\$2,174.27	Shop revenue: Split total cost with MFH & KHM
Auditing	\$2,500.00	\$1,833.33	Shop revenue: Split total cost with MFH & KHM
Subtotal	\$7,000.00	\$4,007.60	
Travel, Work-related			
Travel	\$1,700.00	\$1,684.86	Shop revenue
Subtotal	\$1,700.00	\$1,684.86	
Total Est. Expenses	\$131,250.00	\$80,467.04	Total in account \$72,786.33

Income	YTD	FY 16-17
Museum	\$94,300.39	\$120,672.00
New Capitol	\$27,088.89	\$32,578.00
Historic Capitol	\$26,841.39	\$33,005.00
On-Line and Knott House	\$3,729.89	\$4,004.00
Total Income according to CRI	\$151,960.56	\$190,259.00
Total COGS	\$55,994.09	\$79,239.00
Gross profit	\$95,966.47	\$111,020.00
Other Income, Sales tax commission	\$210.74	\$0.00
Gross profit & Other Income total	\$96,177.21	\$111,020.00
Expenses	\$79,090.43	\$100,604.00
Net Income	\$17,086.78	\$10,416.00

Payroll, FHS share of professional fees, workers comp, office supplies, merchant fees, travel, depreciation, advertising, other