

**Friends of the Museums of Florida History, Inc
Budget vs Actual Revenue July 2016 thru June 2017**

Expense Line Item	Estimated Expense	Estimated Income*	Jul 2016-May 2017	Difference	Percentage	Funding Source(s)
		*Estimated based on 2016-17 income				
Education Programs						
Programming						
Children's Day	\$3,000.00					Ticket Sales(\$1700); Parking Fees(\$1300)
Outreach	\$2,700.00					FHS (\$180), Parking Fees (\$2520)
Third Thursday	\$11,675.00					Tickets(\$1140); D. Box(\$4150); P. Fees(\$100); Contr.(\$200); member (\$2930), sponsor (\$865), Pr.Fee (\$200)
Second Saturday Family Program	\$360.00					Parking Fees (\$360)
History at High Noon	\$180.00					Parking Fees (\$180)
Education Program expenses - other	\$1,260.00					Parking Fees (\$540)
Subtotal	\$19,175.00					
Exhibit Programming						
Capital City Quilt Show	\$180.00					Donation Box(\$180)
Holiday Traditions in Florida	\$270.00					Donation Box(\$270)
Clyde Butcher	\$1,500.00					Donation Box(\$1000)
Florida Auto Racing	\$1,500.00					Donation Box(\$1000)
FC-New Exhibit Programming	\$1,500.00					Donation Box(\$4500)
Subtotal	\$4,950.00					
Misc. Educational Programming						
Misc. Educational Programming - Other	\$1,800.00					
Subtotal	\$1,800.00					
		\$2,400.00	\$1,072.84	-\$1,327.16	44.7%	Children's Day ticket sales (January)
		\$1,000.00	\$1,000.00	\$0.00	100.0%	Sponsorship/Donation/Grant/Rollover from account
		\$2,000.00	\$2,289.88	\$289.88	114.5%	Programming Income, Admin Fund, FHEP, MMVC
		\$500.00	\$860.00	\$360.00	172.0%	Unrestricted Contributions
		\$1,200.00	\$0.00	-\$1,200.00	0.0%	3rd Thursday/After-hours Income
		\$11,100.00	\$14,614.48	\$3,514.48	131.7%	Donation Box
		\$5,000.00	\$2,984.75	-\$2,015.25	59.7%	Parking Fees
		\$825.00	\$0.00	-\$825.00	0.0%	2016-17 Membership fees
		\$900.00	\$0.00	-\$900.00	0.0%	Rollover from FHS
		\$1,000.00	\$0.00	-\$1,000.00	0.0%	Donations, Sponsorships (Need to raise)
Subtotal Education	\$25,925.00	\$25,925.00	\$22,821.95	-\$3,103.05	88.0%	
Florida History Fair						
Florida History Fair - May 2016	\$23,400.00	\$15,900.00	\$10,955.00	-\$4,945.00	68.9%	Prog. fees; Donations, merchandise sales
		\$632.00	\$632.00	\$0.00	100.0%	Rollover from Florida Heritage Month 2015
		\$6,868.00	\$0.00	-\$6,868.00	0.0%	TDC grant does not arrive until June
Subtotal Florida History Fair	\$23,400.00	\$23,400.00	\$11,587.00	-\$11,813.00	49.5%	
Knott House						
Poetry Program	\$1,325.00	\$1,325.00	\$1,325.00	\$0.00	100.00%	Prog. income(\$1000/\$1095 tickets); Donation Box (\$325/\$230)
Emancipation Day	\$4,000.00	\$4,000.00	\$4,950.00	\$950.00	123.75%	Sponsorship (\$3000/\$3950) comes in April; J. K. Endow. (\$1000/\$1000)
Valentine Program	\$350.00	\$350.00	\$500.00	\$150.00	142.86%	Prog. Fees (tickets\$190/\$340); D. Box (\$0/\$0); Endow. (\$160/\$160)
Swing Dance (will only be 1, in the Fall)	\$1,655.00	\$1,655.00	\$1,655.00	\$0.00	100.00%	James Knott Endowment (\$1655), Donations (\$0)
General Programming	\$2,670.00	\$2,670.00	\$3,728.77	\$1,058.77	139.65%	Prog. Fees(\$400/\$1108.27); D. Box(\$605/\$906); J. K. Endow.(\$1595/\$1595)
Subtotal	\$10,000.00	\$10,000.00	\$12,158.77	\$2,158.77	121.59%	Gift shop sales(\$119.50)
Accounting	\$3,000.00	\$3,000.00	\$3,000.00			\$3000 from James Knott Endow.
Auditing	\$2,100.00	\$2,100.00	\$2,100.00			\$2100 from James Knott Endow.
Subtotal	\$5,100.00	\$5,100.00	\$5,100.00	\$0.00	100.00%	
Total Knott House	\$15,100.00	\$15,100.00	\$17,258.77	\$2,158.77	114.30%	\$9510 from James Knott Endowment
Total All Programming	\$64,425.00	\$64,425.00	\$51,667.72	-\$12,757.28	80.2%	

Expense Line Item Estimated Expense Estimated Income* Jul 2016-May 2017 Difference Percentage Funding Source(s)
 *Estimated based on 2016-17 income

Exhibits

Exhibits						
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Holidays/Capital City Quilt Show	\$900.00					Donation \$5000, Program \$1000
Flag Restoration	\$6,000.00					
Clyde Butcher	\$2,250.00					
Florida Auto Racing	\$2,250.00					
Subtotal	\$11,400.00					
Equipment/Supplies						
New Exhibit (Settlement in Florida)	\$20,445.96		\$20,445.96			Authorized to spend for phase 2
TREX Exhibits						
New Exhibits (including addtl to existing)	\$10,000.00					
Maintenance/Shipments/Marketing	\$12,000.00		\$11,337.60			
Equipment/Supplies - other	\$1,000.00					
Subtotal	\$43,445.96		\$31,783.56			
	\$20,445.96		\$20,445.96	\$0.00	100.00%	Funds for FC Phase 2
	\$5,000.00		\$5,000.00	\$0.00	100.00%	Flag preservation donation
	\$22,000.00		\$11,337.60	-\$10,662.40	51.53%	TREX: Program fees; rollover (16,868.53)
	\$7,400.00		\$0.00	-\$7,400.00	0.00%	Sponsorships, Grants, Fundraisers (NEED TO RAISE)
Total Exhibit	\$54,845.96	\$54,845.96	\$36,783.56	-\$18,062.40	67.1%	

Facility Use/Receptions

Facility Use/Receptions						
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Deposit Refunds	\$0.00					Refunded back to vendor as appropriate The Egg Rent Based on average of \$735 per month x 12 months (minus \$800 for E/S)
Equipment/Supplies	\$800.00					
The Egg Express Rent	\$0.00	\$8,800.00	\$7,601.52			
Total Facility Use/Receptions	\$800.00	\$8,800.00	\$7,601.52			The Egg Rent

General & Administrative

General & Administrative						
General & Administrative						
Registration	\$180.00					Split Cost with History Shop
Board Meeting Expense	\$900.00					
Advertising & Marketing	\$2,700.00					
FAW Meeting Notices	\$135.00					
Licenses and Permits						
Museum miscellaneous	\$1,215.00					Split Cost with History Shop
Dept. of Agriculture/Charitable Cont.	\$275.00					
Div. of Corporations/Non-Profit	\$61.25					
Miscellaneous	\$200.00					
General & Administrative Exp. - other	\$200.00					
Subtotal	\$5,866.25					
Hospitality						
DOS Employee Programs	\$1,000.00	\$1,000.00	\$1,000.00			Parking fees
Hospitality - other	\$1,200.00					
Subtotal	\$2,200.00					

Expense Line Item	Estimated Expense	Estimated Income*	Jul 2016-May 2017	Difference	Percentage	Funding Source(s)
		*Estimated based on 2016-17 income				
Professional Fees						
Accounting	\$6,300.00					Split Cost with History Shop & KHM
Auditing	\$2,100.00					Split Cost with History Shop & KHM
Software	\$3,600.00					Split Cost with History Shop
Subtotal	\$12,000.00					
		\$9,800.00	\$8,601.52	-\$1,198.48	87.77%	Rent from café and parking fees
		\$11,066.25	\$0.00	-\$11,066.25	0.00%	Sponsorships, Donations (NEED TO RAISE)
Total Facility Use and G & A	\$20,866.25	\$20,866.25	\$8,601.52	-\$12,264.73	41.2%	

Knott House Restricted Endowment

Knott House Restricted Endowment						
Designated Maintenance Projects	\$3,500.00	\$3,500.00	\$3,500.00			\$3500 rollover from FY 13-14
Emergency Maintenance	\$2,000.00	\$2,000.00	\$2,000.00			\$2000 from J.C. Knott Endow.
Landscape Maintenance	\$2,700.00	\$2,700.00	\$2,700.00			\$2700 from J.C. Knott Endow.
Total Knott House Restricted Endowment	\$8,200.00	\$8,200.00	\$8,200.00	\$0.00	100.00%	

Membership

Membership						
Newsletter	\$3,222.00	\$3,222.00	\$4,110.10			Membership dues
Printing and Reproduction	\$270.00	\$270.00				Membership dues
Receptions and Events	\$675.00	\$675.00				Membership dues
Membership Expenses - other	\$180.00	\$180.00				Membership dues
Total Membership	\$4,347.00	\$4,347.00	\$4,110.10	-\$236.90	94.6%	

Special Events

Special Event						
FL Heritage Month (in March)	\$5,000.00	\$5,000.00	\$0.00			
Board initiated fundraiser (in May?)*	\$2,790.00	\$2,790.00	\$0.00			Sponsorships; ticket, food & beverage sales
Total Special Event	\$7,790.00	\$7,790.00	\$0.00	-\$7,790.00	0.00%	

Volunteer Program

Volunteer Program						
Volunteer Dinner	\$1,350.00					Donation box revenue, repayments
Volunteer Luncheon	\$45.00					
Volunteer Recognition	\$720.00					
Volunteer Refreshments	\$225.00					
Volunteer Training	\$315.00					
Knott House volunteers	\$90.00					
Total Volunteer Program	\$2,745.00	\$2,745.00	\$2,745.00	\$0.00	100.0%	Donation Box Revenue

2016-17 Additional Funding Not Accounted For In Previous Budget						
(1)1 time sponsor for 3-21-17		\$8,500.00	\$8,500.00			
(1)1 time grant sponsor for events-Chevy		\$9,718.60	\$9,718.60			
Total Expenses/Income for MFH	\$163,219.21	\$163,219.21	\$112,107.90	-\$51,111.31	68.7%	Total in MFH account \$144,185.94 in KHM account \$7,559.42

Total Amount to be Raised **\$19,466.25** 5/31/2017

Expense Line Item Estimated Expense Estimated Income* Jul 2015-May 2016 Difference Percentage Funding Source(s)
 *Estimated based on 2014-15 income

History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00					Shop revenue
Advertising & Marketing	\$2,250.00					Shop revenue
Depreciation	\$5,110.00					Shop revenue
Licenses and Permits	\$450.00					
Merchant Service Charge	\$7,050.00					As needed; Shop revenue
Miscellaneous	\$800.00					Shop revenue
Office Supplies	\$4,700.00					Shop revenue
Payroll Expenses	\$98,740.00					Shop revenue
Professional Development	\$500.00					Shop revenue
Total G & A Expenses	\$121,600.00					

Professional Fees

Accounting	\$4,500.00					Shop revenue: Split total cost with MFH & KHM
Auditing	\$2,500.00					Shop revenue: Split total cost with MFH & KHM
	\$7,000.00					

Travel, Work-related

Travel	\$1,700.00					Shop revenue
	\$1,700.00					

5/31/2017

Total Est. Expenses	\$130,300.00					Total in account \$94,647.60
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Income	YTD
Museum	\$119,613.48
New Capitol	\$30,127.84
Historic Capitol	\$30,970.86
On-Line	\$3,879.89
Sales-Other	-\$15.26
Total Income	\$184,576.81
Total COGS	\$69,439.32
Gross profit	\$115,137.49
Other Income, Sales tax commission	\$240.74
Gross profit & Other Income total	\$115,378.23
Expenses	\$92,538.34
Net Income	\$22,839.89