

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss Prev Year Comparison**  
July 2014 through January 2015

	<u>Jul '14 - Jan 15</u>	<u>Jul '13 - Jan 14</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Contribution Income	24,398.13	20,221.65
CSO Administration Fund	0.00	275.80
Exhibit Income	6,926.33	9,356.02
Education Program Income	10,858.83	16,062.55
Facility Use/Reception Income	3,317.43	4,299.70
Gift Shop Sales Income	94,976.57	111,976.37
Grant Income	2,000.00	0.00
Investment Income	-5,172.39	28,710.16
Membership Income	4,678.35	3,005.20
Parking Income	2,249.00	2,753.75
<b>Total Income</b>	<u>144,232.25</u>	<u>196,661.20</u>
<b>Cost of Goods Sold</b>		
Change in Inventory Adjustment	-11,000.00	-2,737.34
Cost of Goods Sold	0.00	0.00
Purchases	56,311.39	50,952.37
<b>Total COGS</b>	<u>45,311.39</u>	<u>48,215.03</u>
<b>Gross Profit</b>	98,920.86	148,446.17
<b>Expense</b>		
Viva Florida 500	0.00	47,712.50
Grant Expense	1,550.72	1,321.61
Education Program Expenses	13,124.15	15,113.71
Exhibit Expenses	9,735.69	9,457.18
General & Administrative Exp.	69,107.31	76,204.95
Knott House Restricted End.	1,498.53	1,158.75
Membership Expenses	2,506.00	1,512.00
Volunteer Program	909.84	1,479.70
<b>Total Expense</b>	<u>98,432.24</u>	<u>153,960.40</u>
<b>Net Ordinary Income</b>	488.62	-5,514.23
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest	34.08	48.11
Sales Tax Commission	138.83	175.71
<b>Total Other Income</b>	<u>172.91</u>	<u>223.82</u>
<b>Net Other Income</b>	172.91	223.82
<b>Net Income</b>	<u><u>661.53</u></u>	<u><u>-5,290.41</u></u>

**Friends of the Museums of Florida History, Inc**  
**Profit & Loss by Class**  
July 2014 through January 2015

	Gift Shops	Knott House	Membership	MFH	Restricted Account	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Contribution Income	0.00	14,777.71	0.00	9,620.42	0.00	24,398.13
Exhibit Income	0.00	0.00	0.00	6,926.33	0.00	6,926.33
Education Program Income	0.00	983.55	0.00	9,875.28	0.00	10,858.83
Facility Use/Reception Income	0.00	0.00	0.00	3,317.43	0.00	3,317.43
Gift Shop Sales Income	94,915.57	61.00	0.00	0.00	0.00	94,976.57
Grant Income	0.00	0.00	0.00	2,000.00	0.00	2,000.00
Investment Income	0.00	-5,172.39	0.00	0.00	0.00	-5,172.39
Membership Income	0.00	0.00	4,678.35	0.00	0.00	4,678.35
Parking Income	0.00	0.00	0.00	2,249.00	0.00	2,249.00
<b>Total Income</b>	<b>94,915.57</b>	<b>10,649.87</b>	<b>4,678.35</b>	<b>33,988.46</b>	<b>0.00</b>	<b>144,232.25</b>
<b>Cost of Goods Sold</b>						
Change in Inventory Adjustment	-11,000.00	0.00	0.00	0.00	0.00	-11,000.00
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00
Purchases	56,311.39	0.00	0.00	0.00	0.00	56,311.39
<b>Total COGS</b>	<b>45,311.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45,311.39</b>
<b>Gross Profit</b>	<b>49,604.18</b>	<b>10,649.87</b>	<b>4,678.35</b>	<b>33,988.46</b>	<b>0.00</b>	<b>98,920.86</b>
<b>Expense</b>						
Grant Expense	0.00	0.00	0.00	1,550.72	0.00	1,550.72
Education Program Expenses	0.00	3,363.92	0.00	9,760.23	0.00	13,124.15
Exhibit Expenses	0.00	0.00	0.00	9,735.69	0.00	9,735.69
General & Administrative Exp.	61,648.18	2,753.98	0.00	4,705.15	0.00	69,107.31
Knott House Restricted End.	0.00	1,498.53	0.00	0.00	0.00	1,498.53
Membership Expenses	0.00	0.00	2,268.00	238.00	0.00	2,506.00
Volunteer Program	0.00	0.00	0.00	909.84	0.00	909.84
<b>Total Expense</b>	<b>61,648.18</b>	<b>7,616.43</b>	<b>2,268.00</b>	<b>26,899.63</b>	<b>0.00</b>	<b>98,432.24</b>
<b>Net Ordinary Income</b>	<b>-12,044.00</b>	<b>3,033.44</b>	<b>2,410.35</b>	<b>7,088.83</b>	<b>0.00</b>	<b>488.62</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
Interest	0.00	0.00	0.00	0.00	34.08	34.08
Sales Tax Commission	138.83	0.00	0.00	0.00	0.00	138.83
<b>Total Other Income</b>	<b>138.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34.08</b>	<b>172.91</b>
<b>Net Other Income</b>	<b>138.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34.08</b>	<b>172.91</b>
<b>Net Income</b>	<b>-11,905.17</b>	<b>3,033.44</b>	<b>2,410.35</b>	<b>7,088.83</b>	<b>34.08</b>	<b>661.53</b>

**Friends of the Museums of Florida History, Inc**  
**Balance Sheet Prev Year Comparison**  
As of January 31, 2015

	Jan 31, 15	Jan 31, 14
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Wells Fargo - Viva Florida	33,934.19	33,924.59
Wells Fargo - Restricted Acc't	84,519.33	86,948.67
Wells Fargo - FMFH	104,942.68	85,663.45
Wells Fargo - FL History Shop	55,639.84	71,259.89
Wells Fargo - Knott House	16,149.14	15,252.34
Cash Drawer	700.00	700.00
PayPal Account	171.93	200.00
<b>Total Checking/Savings</b>	<b>296,057.11</b>	<b>293,948.94</b>
Other Current Assets		
Inventory	71,187.83	72,793.09
<b>Total Other Current Assets</b>	<b>71,187.83</b>	<b>72,793.09</b>
<b>Total Current Assets</b>	<b>367,244.94</b>	<b>366,742.03</b>
Fixed Assets		
Accumulated Depreciation	-69,169.86	-64,916.66
Equipment	68,220.36	68,220.36
Renovations	8,599.15	8,599.15
<b>Total Fixed Assets</b>	<b>7,649.65</b>	<b>11,902.85</b>
Other Assets		
James Knott Maint. Endowment-W	160,738.49	159,551.42
JCharles Knott Cultural Endow-W	513,791.79	483,741.35
<b>Total Other Assets</b>	<b>674,530.28</b>	<b>643,292.77</b>
<b>TOTAL ASSETS</b>	<b>1,049,424.87</b>	<b>1,021,937.65</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable-FMFH	180.00	0.00
Accounts Payable-Gift Shop	3,774.66	7,750.85
<b>Total Accounts Payable</b>	<b>3,954.66</b>	<b>7,750.85</b>
Other Current Liabilities		
Payroll Liabilities	3.63	58.72
Sales Tax Payable	0.00	915.09
<b>Total Other Current Liabilities</b>	<b>3.63</b>	<b>973.81</b>
<b>Total Current Liabilities</b>	<b>3,958.29</b>	<b>8,724.66</b>
<b>Total Liabilities</b>	<b>3,958.29</b>	<b>8,724.66</b>
Equity		
Retained Earnings	184,915.05	158,613.40
Temp Restricted Net Assets	591,282.22	591,282.22
Unrestricted Net Assets	268,607.78	268,607.78
Net Income	661.53	-5,290.41
<b>Total Equity</b>	<b>1,045,466.58</b>	<b>1,013,212.99</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,049,424.87</b>	<b>1,021,937.65</b>