

Friends of the Museums of Florida History, Inc
Budget vs Actual EXPENSE July 2013 thru June 2014

Expense Line Item	Estimated Expense	Jul 13-May 14	Over Budget	% of Budget
Education Programs				
Programming				
Florida Heritage Education Program	\$720.00	\$6.28	-\$713.72	0.87%
Children's Day	\$2,700.00	\$1,977.17	-\$722.83	73.23%
Outreach	\$2,700.00	\$254.51	-\$2,445.49	9.43%
Third Thursday	\$10,800.00	\$9,973.84	-\$826.16	92.35%
Second Saturday Family Program	\$360.00	\$106.45	-\$253.55	29.57%
History at High Noon	\$180.00	\$130.00	-\$50.00	72.22%
Education Program expenses - other	\$540.00	\$0.00	-\$540.00	0.00%
Subtotal	\$18,000.00	\$12,448.25	-\$5,551.75	69.16%
Exhibit Programming				
Capital City Quilt Show	\$180.00	\$0.00	-\$180.00	0.00%
TBD	\$270.00	\$0.00	-\$270.00	0.00%
Fishing in Florida	\$900.00	\$1,453.49	\$553.49	161.50%
Imagining La Florida-Spain	\$900.00	\$0.00	-\$900.00	0.00%
New Exhibit Programming (Settlement in FL)	\$4,500.00	\$0.00	-\$4,500.00	0.00%
Subtotal	\$6,750.00	\$1,453.49	-\$5,296.51	21.53%
Misc. Educational Programming				
Misc. Educational Programming - Other	\$1,800.00	\$654.25	-\$1,145.75	36.35%
Subtotal	\$1,800.00	\$654.25	-\$1,145.75	36.35%
Subtotal Education	\$26,550.00	\$14,555.99	-\$11,994.01	54.82%
Florida History Fair				
Florida History Fair	\$23,400.00	\$21,270.91	-\$2,129.09	90.90%
Subtotal Florida History Fair	\$23,400.00	\$21,270.91	-\$2,129.09	90.90%
Knott House				
Poetry Program	\$800.00	\$766.38	-\$33.62	95.80%
Emancipation Day	\$4,000.00	\$2,958.47	-\$1,041.53	73.96%
Valentine Program	\$300.00	\$293.95	-\$6.05	97.98%
Swing Dance (will only be 1, in the Fall)	\$1,650.00	\$1,666.81	\$16.81	101.02%
General Programming	\$1,550.00	\$1,155.32	-\$394.68	74.54%
Subtotal	\$8,300.00	\$6,840.93	-\$1,459.07	82.42%
Accounting	\$3,000.00	\$1,642.38	-\$1,357.62	54.75%
Auditing	\$2,100.00	\$1,966.67	-\$133.33	93.65%
Subtotal	\$5,100.00	\$3,609.05	-\$1,490.95	70.77%
Total Knott House	\$13,400.00	\$10,449.98	-\$2,950.02	77.98%
Total All Programming	\$63,350.00	\$46,276.88	-\$17,073.12	73.05%
Exhibits				
Exhibits				
Capital City Quilt Show	\$900.00	\$42.00	-\$858.00	4.67%
TBD	\$0.00	\$0.00	\$0.00	#DIV/0!
Imagining La Florida-Spain	\$2,250.00	\$2,801.45	\$551.45	124.51%
Fishing in Florida	\$1,350.00	\$1,924.63	\$574.63	142.57%
Subtotal	\$4,500.00	\$4,768.08	\$268.08	105.96%
Equipment/Supplies				
New Exhibit Programming (Settlement in FL)	\$20,848.00	\$3,417.75	-\$17,430.25	16.39%
TREX Exhibits				
New Exhibits (including add't to existing)	\$4,500.00	\$8,916.02	-\$4,583.98	44.58%
Maintenance/Shipings/Marketing	\$9,000.00	Totals combined		
Equipment/Supplies - other	\$900.00	\$478.98	-\$421.02	53.22%
Subtotal	\$35,248.00	\$12,812.75	-\$22,435.25	36.35%
Total Exhibit	\$39,748.00	\$17,580.83	-\$22,167.17	44.23%

Facility Use/Receptions

Facility Use/Receptions				
Deposit Refunds	\$0.00			
Equipment/Supplies	\$810.00	\$0.00	-\$810.00	0.00%
Fat Sandwich Rent	\$0.00			
Program Rental Fees				
Total Facility Use/Receptions	\$810.00	\$0.00	-\$810.00	0.00%

General & Administrative

General & Administrative				
Registration	\$180.00	\$0.00	-\$180.00	0.00%
Board Meeting Expense	\$900.00	\$188.44	-\$711.56	20.94%
Advertising & Marketing	\$2,700.00	\$1,374.19	-\$1,325.81	50.90%
FAW Meeting Notices	\$135.00	\$0.00	-\$135.00	0.00%
Licenses and Permits				
Museum miscellaneous	\$1,215.00	\$984.11	-\$230.89	81.00%
Dept. of Agriculture/Charitable Cont.	\$275.00	\$0.00	-\$275.00	0.00%
Div. of Corporations/Non-Profit	\$61.25	\$61.25	\$0.00	100.00%
Miscellaneous	\$180.00	\$180.00	\$0.00	100.00%
General & Administrative Exp. - other	\$180.00	\$12.55	-\$167.45	6.97%
Subtotal	\$5,826.25	\$2,800.54	-\$3,025.71	48.07%

Hospitality

DOS Employee Programs	\$675.00	\$133.76	-\$541.24	19.82%
Hospitality - other	\$675.00	\$306.25	-\$368.75	45.37%
Subtotal	\$1,350.00	\$440.01	-\$909.99	32.59%

Professional Fees

Accounting	\$6,300.00	\$1,939.72	-\$4,360.28	30.79%
Auditing	\$1,890.00	\$1,966.67	\$76.67	104.06%
Software	\$3,600.00	\$0.00	-\$3,600.00	0.00%
Subtotal	\$11,790.00	\$3,906.39	-\$7,883.61	33.13%

Total General & Administrative	\$19,776.25	\$7,146.94	-\$12,629.31	36.14%
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Knott House Restricted Endowment

Knott House Restricted Endowment				
Designated Maintenance Projects	\$3,500.00	\$0.00	-\$3,500.00	0.00%
Emergency Maintenance	\$2,000.00	\$143.75	-\$1,856.25	7.19%
Landscape Maintenance	\$2,700.00	\$1,790.00	-\$910.00	66.30%
Total Knott House Rest. Endow.	\$8,200.00	\$1,933.75	-\$6,266.25	23.58%

Membership

Membership				
Newsletter	\$3,222.00	\$2,268.00	-\$954.00	70.39%
Printing and Reproduction	\$270.00	\$0.00	-\$270.00	0.00%
Receptions and Events	\$675.00	\$0.00	-\$675.00	0.00%
Membership Expenses - other	\$180.00	\$0.00	-\$180.00	0.00%
Total Membership	\$4,347.00	\$2,268.00	-\$2,079.00	52.17%

Special Events

Special Event				
FL Heritage Month Gala Exp.*	\$3,600.00	\$4,196.30	\$596.30	116.56%
Board initiated fundraiser*	\$2,790.00	\$0.00	-\$2,790.00	0.00%
Total Special Event	\$6,390.00	\$4,196.30	-\$2,193.70	65.67%

* expenditures are for FY13/14

Volunteer Program

Volunteer Program				
Volunteer Dinner	\$1,350.00	\$1,349.75	-\$0.25	99.98%
Volunteer Luncheon	\$45.00	\$0.00	-\$45.00	0.00%
Volunteer Refreshments	\$225.00	\$100.00	-\$125.00	44.44%
Volunteer Recognition	\$720.00	\$29.95	-\$690.05	4.16%
Volunteer Training	\$315.00	\$0.00	-\$315.00	0.00%
Knott House volunteers	\$90.00	\$0.00	-\$90.00	0.00%
Total Volunteer Program	\$2,745.00	\$1,479.70	-\$1,265.30	53.91%

2014 Additional Expenses Not Accounted For In Approved Budget

(1) 1 time grant funding for programming-FHC	\$1,962.51			
(1) 1 time grant funding for programming-Rivkin	\$4,707.30			

Total Expenses for MFH	\$144,556.25	\$87,552.21	-\$57,004.04	60.57%
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Expense Line Item	Estimated Expense	Jul 13-May 14	Over Budget	% of Budget
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History Shop

General & Administrative Expenses				
Workers Comp Insurance	\$2,000.00	\$2,419.00	\$419.00	120.95%
Advertising & Marketing	\$3,000.00	\$2,838.53	-\$161.47	94.62%
Depreciation	\$5,110.00	\$4,253.20	-\$856.80	83.23%
Licenses and Permits	\$250.00	\$192.00	-\$58.00	76.80%
Merchant Service Charge	\$7,050.00	\$5,196.93	-\$1,853.07	73.72%
Miscellaneous	\$800.00	\$856.80	\$56.80	107.10%
Office Supplies	\$4,700.00	\$3,782.09	-\$917.91	80.47%
Payroll Expenses	\$98,740.00	\$75,142.36	-\$23,597.64	76.10%
Professional Development	\$500.00	\$0.00	-\$500.00	0.00%
Total G & A Expenses	\$122,150.00	\$94,680.91	-\$27,469.09	77.51%

Professional Fees

Accounting	\$4,500.00	\$3,896.61	-\$603.39	86.59%
Auditing	\$1,950.00	\$1,966.67	\$16.67	100.85%
Total Professional Fee	\$6,450.00	\$5,863.28	-\$586.72	90.90%

Travel

Meals	\$0.00			
Travel	\$0.00			
Travel - other	\$1,700.00	\$1,801.16	\$101.16	105.95%
Total Travel	\$1,700.00	\$1,801.16	\$101.16	105.95%

Total Est. Expenses for FHS	\$130,300.00	\$102,345.35	-\$27,954.65	78.55%
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Total of MFH & FHS	\$274,856.25	\$189,897.56	-\$84,958.69	69.09%
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**Friends of the Museums of Florida History, Inc
Budget vs Actual Revenue July 2013 thru June 2014**

Expense Line Item	Estimated Expense	Estimated Income*	Jul 2013-May 2014	Difference	Percentage	Funding Source(s)
		*Estimated based on 2012-13 income				
Education Programs						
Programming						
Florida Heritage Education Program	\$720.00					Program Fees (\$0); Parking Fees(\$800)
Children's Day	\$2,700.00					Ticket Sales(\$150); Parking Fees(\$2850)
Outreach	\$2,700.00					Program Income (\$0), Parking Fees (\$3000)
Third Thursday	\$10,800.00					Tickets(\$5900);Donate Box(\$750);Program Income(\$1720);Rollover Funds(\$3630)
Second Saturday Family Program	\$360.00					Parking Fees(\$400)
History at High Noon	\$180.00					Parking Fees(\$200)
Education Program expenses - other	\$540.00					Parking Fees(\$600)
Subtotal	\$18,000.00					
Exhibit Programming						
Capital City Quilt Show	\$180.00					Donation Box(\$200)
Maple Leaf	\$270.00					Donation Box(\$300)
Reflections	\$900.00					Donation Box(\$1000)
Seminoles	\$900.00					Donation Box(\$1000)
New Exhibit (Settlement in Florida)	\$4,500.00					Donation Box(\$5000)
Subtotal	\$6,750.00					
Misc. Educational Programming						
Misc. Educational Programming - Other	\$1,800.00					
Subtotal	\$1,800.00					
		\$1,049.38	\$1,369.60	\$320.22	130.5%	Children's Day ticket sales
		\$0.00		\$0.00	#DIV/0!	Sponsorship/Donation/Grant/2012 Rollover
Fees(1,788.55), Admin. Fund(21.80), FHEP(17.50), MMVC(0)		\$2,545.32	\$1,827.85	-\$717.47	71.8%	Programming Income (est.), Admin Fund, FHEP, MMVC
		\$0.00	\$115.00	\$115.00	#DIV/0!	Unrestricted Contributions
		\$3,953.65	\$6,184.60	\$2,230.95	156.4%	3rd Thursday Income
		\$11,035.02	\$11,243.88	\$208.86	101.9%	Donation Box
		\$6,000.00	\$4,695.50	-\$1,304.50	78.3%	Parking Fees
		\$1,966.63	\$1,966.63	\$0.00	100.0%	Rollover funds from FY 2012-13 (membership)
Subtotal Education	\$26,550.00	\$26,550.00	\$27,403.06	\$853.06	103.2%	
Florida History Fair						
Florida History Fair - May 2013	\$23,400.00	\$15,950.00	\$15,396.15	-\$553.85	96.5%	Prog. fees; TDC Grant; Donations, merchandise sales (last FY-\$18,890)
<i>TDC grant does not arrive until June</i>		\$1,100.00	\$1,320.81	\$220.81	120.1%	Rollover from Florida Heritage Month 2012
		\$6,350.00		-\$6,350.00	0.0%	Revenue raised by board
Subtotal Florida History Fair	\$23,400.00	\$23,400.00	\$16,716.96	-\$6,683.04	71.4%	
Knott House						
Poetry Program	\$800.00	\$800.00	\$1,433.00	\$633.00	179.13%	Prog. income(\$140/\$773 tickets); Donation Box (\$660/\$660)
Emancipation Day	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00	100.00%	Sponsorship (\$3000/\$3000) comes in April; J. K. Endow. (\$1000/\$1000)
Valentine Program	\$300.00	\$300.00	\$374.00	\$74.00	124.67%	Prog. Fees (tickets\$117/\$191); D. Box (\$0/\$0); Endow. (\$183/\$183)
Swing Dance (will only be 1, in the Fall)	\$1,650.00	\$1,650.00	\$1,683.50	\$33.50	102.03%	James Knott Endowment (\$1650), Donations (\$33.50)
General Programming	\$1,550.00	\$1,550.00	\$940.76	-\$609.24	60.69%	Prog. Fees(\$583/\$408); D. Box(\$575.97/\$270.73); J. K. Endow.(\$188.53/\$188.53)
Subtotal	\$8,300.00	\$8,300.00	\$8,431.26	\$131.26	101.58%	Gift shop sales(\$73.50)
Accounting	\$3,000.00	\$3,000.00	\$3,000.00			\$3000 from J.C. Knott Endow.
Auditing	\$2,100.00	\$2,100.00	\$2,100.00			\$2100 from J.C. Knott Endow.
Subtotal	\$5,100.00	\$5,100.00	\$5,100.00	\$0.00	100.00%	\$5100 from John Charles Knott Endowment
Total Knott House	\$13,400.00	\$13,400.00	\$13,531.26			
Total All Programming	\$63,350.00	\$63,350.00	\$57,651.28	-\$5,698.72	91.0%	

Expense Line Item Estimated Expense Estimated Income* Jul 2013-May 2014 Difference Percentage Funding Source(s)
 *Estimated based on 2012-13 income

Exhibits

Exhibits					
Exhibits					
Capital city Quilt Show	\$900.00				
Maple Leaf	\$0.00				
Reflections	\$2,250.00				
Seminoles	\$1,350.00				
Subtotal	\$4,500.00				
Equipment/Supplies					
New Exhibit (Settlement in Florida)	\$20,848.00		\$27,873.00		Authorized to spend for phase 2
TREX Exhibits					
New Exhibits (including add'l to existing)	\$4,500.00				
Maintenance/Shippings/Marketing	\$9,000.00		\$16,606.02		
Equipment/Supplies - other	\$900.00				
Subtotal	\$35,248.00		\$44,479.02		
	\$20,848.00		\$27,873.00	\$7,025.00	133.70% Funds for FC Phase 2
	\$13,500.00		\$16,606.02	\$3,106.02	123.01% TREX: Program fees; rollover
	\$1,003.00		\$1,003.00	\$0.00	100.00% Rollover funds for membership
	\$4,397.00		\$0.00	-\$4,397.00	0.00% Sponsorships, Grants, Fundraisers (NEED TO RAISE)
Total Exhibit	\$39,748.00	\$39,748.00	\$45,482.02	\$5,734.02	114.4%

Facility Use/Receptions

Facility Use/Receptions					
Deposit Refunds	\$0.00				Refunded back to vendor as appropriate
Equipment/Supplies	\$810.00				The Egg Rent
The Egg Express Rent	\$0.00	\$7,308.00	\$7,456.94		Based on average of \$900 per month x 12 months (minus \$1000 for E/S)
Program Rental Fees		\$0.00	\$0.00		
Total Facility Use/Receptions	\$810.00	\$7,308.00	\$7,456.94		The Egg Rent

General & Administrative

General & Administrative					
Registration	\$180.00				
Board Meeting Expense	\$900.00				
Advertising & Marketing	\$2,700.00				Split Cost with History Shop
FAW Meeting Notices	\$135.00				
Licenses and Permits					
Museum miscellaneous	\$1,215.00				Split Cost with History Shop
Dept. of Agriculture/Charitable Cont.	\$275.00				
Div. of Corporations/Non-Profit	\$61.25				
Miscellaneous	\$180.00				
General & Administrative Exp. - other	\$180.00				
Subtotal	\$5,826.25				
Hospitality					
DOS Employee Programs	\$675.00				
Hospitality - other	\$675.00				
Subtotal	\$1,350.00				

Expense Line Item	Estimated Expense	Estimated Income*	Jul 2013-May 2014	Difference	Percentage	Funding Source(s)
		*Estimated based on 2012-13 income				
Professional Fees						
Accounting	\$6,300.00					Split Cost with History Shop & KHM
Auditing	\$1,890.00					Split Cost with History Shop & KHM
Software	\$3,600.00					Split Cost with History Shop
Subtotal	\$11,790.00					
		\$7,983.00	\$7,456.94	-\$526.06	93.41%	Rent from café and Rental Fees from Facility Use; Hospitality
		\$11,793.25	\$0.00	-\$11,793.25	0.00%	Sponsorships, Grants, History Shop Revenue (NEED TO RAISE)
Total Facility Use and G & A	\$19,776.25	\$19,776.25	\$7,456.94	-\$12,319.31	37.7%	

Knott House Restricted Endowment

Knott House Restricted Endowment						
Designated Maintenance Projects	\$3,500.00	\$3,500.00	\$3,500.00			\$3500 rollover from FY 13-14
Emergency Maintenance	\$2,000.00	\$2,000.00	\$2,000.00			\$2000 from J.C. Knott Endow.
Landscape Maintenance	\$2,700.00	\$2,700.00	\$2,700.00			\$2700 from J.C. Knott Endow.
Subtotal	\$8,200.00	\$8,200.00	\$8,200.00	\$0.00	100.00%	4700 from J.C. Knott Endow.

Membership

Membership						
Newsletter	\$3,222.00	\$3,222.00	\$4,347.00			Membership dues
Printing and Reproduction	\$270.00	\$270.00				Membership dues
Receptions and Events	\$675.00	\$675.00				Membership dues
Membership Expenses - other	\$180.00	\$180.00				Membership dues
Total Membership	\$4,347.00	\$4,347.00	\$4,347.00	\$0.00	100.0%	\$5411-\$4,347.00=\$2,444.75 rollover from 2013

Special Events

Special Event						
FL Heritage Month (in March)	\$3,600.00	\$3,600.00	\$4,400.00			Profit from 2013 FHM used to support programs in 2013-14 (\$1320.81)
Board initiated fundraiser (in May?)*	\$2,790.00	\$2,790.00	\$0.00			Sponsorships; ticket, food & beverage sales
Total Special Event	\$6,390.00	\$6,390.00	\$4,400.00	-\$1,990.00	68.86%	

Volunteer Program

Volunteer Program						
Volunteer Dinner	\$1,350.00					Donation box revenue, repayments
Volunteer Luncheon	\$45.00					
Volunteer Recognition	\$720.00					
Volunteer Refreshments	\$225.00					
Volunteer Training	\$315.00					
Knott House volunteers	\$90.00					
Total Volunteer Program	\$2,745.00	\$2,745.00	\$2,745.00	\$0.00	100.0%	Donation Box Revenue

2014 Additional Funding Not Accounted For In Previous Budget						
(1) 1 time grant funding for programming-FHC		\$2,000.00				1/30/2014
(1) 1 time grant funding for programming-Rivkin		\$5,000.00	\$5,000.00			2/14/2014
Total Expenses/Income for MFH	\$144,556.25	\$151,556.25	\$135,282.24	\$16,274.01	89.3%	Total in MFH account \$92,285.79; in KHM account \$9,879.39 5/27/2014

Total Amount to be Raised **\$22,540.25**

Expense Line Item Estimated Expense Estimated Income* Jul 2013-May 2014 Difference Percentage Funding Source(s)
 *Estimated based on 2012-13 income

History Shop

General & Administrative Expenses

Workers Comp Insurance	\$2,000.00					Shop revenue
Advertising & Marketing	\$3,000.00					Shop revenue
Depreciation	\$5,110.00					Shop revenue
Licenses and Permits	\$250.00					
Merchant Service Charge	\$7,050.00					As needed; Shop revenue
Miscellaneous	\$800.00					Shop revenue
Office Supplies	\$4,700.00					Shop revenue
Payroll Expenses	\$98,740.00					Shop revenue
Professional Development	\$500.00					Shop revenue
Total G & A Expenses	\$122,150.00					

Professional Fees

Accounting	\$4,500.00					Shop revenue: Split total cost with MFH & KHM
Auditing	\$1,950.00					Shop revenue: Split total cost with MFH & KHM
	\$6,450.00					

Travel, Work-related

Travel	\$1,700.00					Shop revenue
	\$1,700.00					

Total Est. Expenses	\$130,300.00					5/27/2014 Total in account \$92,253.05
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Income	YTD
Museum	\$122,268.24
New Capitol	\$36,701.28
Historic Capitol	\$36,635.22
On-Line	\$5,530.90
Sales-Other	\$0.00
Total Income	\$201,135.64
Total COGS	\$94,221.70
Gross profit	\$106,913.94
Other Income, Sales tax commission	\$265.71
Gross profit & Other Income total	\$107,179.65
Expenses	\$102,345.35
Net Income	\$4,834.30

Friends of the Museums of Florida History, Inc
Balance Sheet Prev Year Comparison
As of May 27, 2014

	<u>May 27, 14</u>	<u>May 27, 13</u>
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo - Viva Florida	33,934.19	91,780.29
Wells Fargo - Restricted Acc't	84,473.54	80,886.99
Wells Fargo - FMFH	92,347.04	69,766.19
Wells Fargo - FL History Shop	92,253.05	93,346.33
Wells Fargo - Knott House	9,879.39	5,022.54
Cash Drawer	700.00	700.00
PayPal Account	200.00	200.00
Total Checking/Savings	<u>313,787.21</u>	<u>341,702.34</u>
Other Current Assets		
Transfers/Clearing	3,496.25	0.00
Inventory	69,857.69	74,748.64
Total Other Current Assets	<u>73,353.94</u>	<u>74,748.64</u>
Total Current Assets	<u>387,141.15</u>	<u>416,450.98</u>
Fixed Assets		
Accumulated Depreciation	-66,192.62	-63,729.50
Equipment	68,220.36	68,220.36
Renovations	8,599.15	8,599.15
Total Fixed Assets	<u>10,626.89</u>	<u>13,090.01</u>
Other Assets		
James Knott Maint. Endowment-W	165,044.57	151,610.39
JCharles Knott Cultural Endow-W	497,970.04	498,686.26
Total Other Assets	<u>663,014.61</u>	<u>650,296.65</u>
TOTAL ASSETS	<u>1,060,782.65</u>	<u>1,079,837.64</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable-KHM	495.00	0.00
Accounts Payable-FMFH	2,643.79	0.00
Accounts Payable-Gift Shop	5,087.88	0.00
Total Accounts Payable	<u>8,226.67</u>	<u>0.00</u>
Other Current Liabilities		
Payroll Liabilities	15.23	32.61
Total Other Current Liabilities	<u>15.23</u>	<u>32.61</u>
Total Current Liabilities	<u>8,241.90</u>	<u>32.61</u>
Total Liabilities	<u>8,241.90</u>	<u>32.61</u>
Equity		
Retained Earnings	158,613.40	20,907.92
Temp Restricted Net Assets	591,282.22	591,282.22
Unrestricted Net Assets	268,607.78	268,607.78
Net Income	34,037.35	199,007.11
Total Equity	<u>1,052,540.75</u>	<u>1,079,805.03</u>
TOTAL LIABILITIES & EQUITY	<u>1,060,782.65</u>	<u>1,079,837.64</u>

Friends of the Museums of Florida History, Inc
Profit & Loss Prev Year Comparison
July 1, 2013 through May 27, 2014

	<u>Jul 1, '13 - May 27, 14</u>	<u>Jul 1, '12 - May 27, 13</u>
Ordinary Income/Expense		
Income		
Contribution Income	26,151.01	230,739.24
CSO Administration Fund	21.80	310.40
Exhibit Income	16,606.02	10,973.05
Education Program Income	29,441.90	21,915.05
Facility Use/Reception Income	7,456.94	3,719.92
Gift Shop Sales Income	216,467.03	246,344.32
Grant Income	5,000.00	0.00
Hospitality	0.00	17.46
Investment Income	48,432.00	47,408.98
Membership Income	5,411.00	6,791.75
Parking Income	5,370.50	6,178.27
Special Event Income	4,400.00	9,488.00
Total Income	<u>364,758.20</u>	<u>583,886.44</u>
Cost of Goods Sold		
Change in Inventory Adjustment	198.06	-15,548.41
Cost of Goods Sold	0.00	0.00
Purchases	97,615.26	117,178.86
Total COGS	<u>97,813.32</u>	<u>101,630.45</u>
Gross Profit	266,944.88	482,255.99
Expense		
Viva Florida 500	47,712.50	123,719.71
Grant Expense	6,669.81	2,793.83
Education Program Expenses	43,312.24	31,258.18
Exhibit Expenses	17,730.83	6,406.80
Facility Use/Receptions Exp.	0.00	250.00
General & Administrative Exp.	107,939.34	110,894.53
Knott House Restricted End.	1,933.75	1,822.52
Membership Expenses	2,268.00	3,044.00
Special Event Expenses	4,196.30	2,279.19
Volunteer Program	1,479.70	1,151.93
Total Expense	<u>233,242.47</u>	<u>283,620.69</u>
Net Ordinary Income	33,702.41	198,635.30
Other Income/Expense		
Other Income		
Interest	69.23	105.66
Sales Tax Commission	265.71	266.15
Total Other Income	<u>334.94</u>	<u>371.81</u>
Net Other Income	334.94	371.81
Net Income	<u><u>34,037.35</u></u>	<u><u>199,007.11</u></u>

Friends of the Museums of Florida History, Inc
Profit & Loss by Class

July 1, 2013 through May 27, 2014

	Gift Shops	Knott House	Membership	MFH	Restricted Account	Viva Florida	Unclassified	TOTAL
Ordinary Income/Expense								
Income								
Contribution Income	0.00	952.73	25.00	15,138.48	6,000.00	4,034.80	0.00	26,151.01
CSO Administration Fund	0.00	0.00	0.00	21.80	0.00	0.00	0.00	21.80
Exhibit Income	0.00	0.00	0.00	16,606.02	0.00	0.00	0.00	16,606.02
Education Program Income	0.00	4,735.50	0.00	24,706.40	0.00	0.00	0.00	29,441.90
Facility Use/Reception Income	0.00	0.00	0.00	7,456.94	0.00	0.00	0.00	7,456.94
Gift Shop Sales Income	216,393.53	73.50	0.00	0.00	0.00	0.00	0.00	216,467.03
Grant Income	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	5,000.00
Investment Income	0.00	48,432.00	0.00	0.00	0.00	0.00	0.00	48,432.00
Membership Income	0.00	0.00	5,241.00	170.00	0.00	0.00	0.00	5,411.00
Parking Income	0.00	0.00	0.00	5,370.50	0.00	0.00	0.00	5,370.50
Special Event Income	0.00	0.00	0.00	4,400.00	0.00	0.00	0.00	4,400.00
Total Income	216,393.53	54,193.73	5,266.00	78,870.14	6,000.00	4,034.80	0.00	364,758.20
Cost of Goods Sold								
Change in Inventory Adjustment	198.06	0.00	0.00	0.00	0.00	0.00	0.00	198.06
Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases	97,615.26	0.00	0.00	0.00	0.00	0.00	0.00	97,615.26
Total COGS	97,813.32	0.00	0.00	0.00	0.00	0.00	0.00	97,813.32
Gross Profit	118,580.21	54,193.73	5,266.00	78,870.14	6,000.00	4,034.80	0.00	266,944.88
Expense								
Viva Florida 500	0.00	0.00	0.00	0.00	0.00	47,712.50	0.00	47,712.50
Grant Expense	0.00	0.00	0.00	6,343.18	0.00	0.00	326.63	6,669.81
Education Program Expenses	0.00	6,940.93	0.00	36,371.31	0.00	0.00	0.00	43,312.24
Exhibit Expenses	0.00	0.00	0.00	17,730.83	0.00	0.00	0.00	17,730.83
General & Administrative Exp.	97,121.80	3,485.50	0.00	7,332.04	0.00	0.00	0.00	107,939.34
Knott House Restricted End.	0.00	1,933.75	0.00	0.00	0.00	0.00	0.00	1,933.75
Membership Expenses	0.00	0.00	2,268.00	0.00	0.00	0.00	0.00	2,268.00
Special Event Expenses	0.00	0.00	0.00	4,196.30	0.00	0.00	0.00	4,196.30
Volunteer Program	0.00	0.00	0.00	1,479.70	0.00	0.00	0.00	1,479.70
Total Expense	97,121.80	12,360.18	2,268.00	73,453.36	0.00	47,712.50	326.63	233,242.47
Net Ordinary Income	21,458.41	41,833.55	2,998.00	5,416.78	6,000.00	-43,677.70	-326.63	33,702.41
Other Income/Expense								
Other Income								
Interest	0.00	0.00	0.00	0.00	69.23	0.00	0.00	69.23
Sales Tax Commission	265.71	0.00	0.00	0.00	0.00	0.00	0.00	265.71
Total Other Income	265.71	0.00	0.00	0.00	69.23	0.00	0.00	334.94
Net Other Income	265.71	0.00	0.00	0.00	69.23	0.00	0.00	334.94
Net Income	21,724.12	41,833.55	2,998.00	5,416.78	6,069.23	-43,677.70	-326.63	34,037.35